

Annexure 2

TANZANIA INVESTMENT CENTRE DAR ES SALAAM

PROGRESS REPORT CUSTOM PLASTICS CO. LIMITED

1. Planned Activities for the period: Plastic products
2. Achievements made on the project implementation to date:
 - Rented a place of business at Igekemaja village – Kisesa Ward, Magu District in Mwanza region
 - Completed factory construction and machines installation
 - Completed construction of administration building, godowns and fencing wall to surround the whole compound
 - Started operations
3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Wu Wenji- Chinese with 80% of authorised share capital 2. Chen Nengqin - Chinese with 10% of authorised share capital
2.	Company Communication Information	Email address	customplastics2@gmail.com
		Mobile Number	0764992342
		Land Line Telephone Number	NO
		Physical Address (Plot No., Block No, Street, District and Region)	Igekemaja Village, Kisesa Ward, Magu District, Mwanza
3.	Contact Person	Name	Geofrey Method
		Position	Advocate
		Communication Details (Email, Mobile and telephone)	gmethod369@gmail.com Mobile: 0764992342
4.	Incorporation	Certificate of Incorporation No.	156-898-694
5.	TIN information	TIN Certificate No.	156-898-694
6.	Project Objective	Project Core Activity	Manufacturing – (Plastic Products)
7.	Capacity	Project Capacity per Year	Not yet started
8.	Direct Employment	Foreign-Men	4
		Foreign-Women	0

		Local-Men	37
		Local-Women	65
9.	Indirect employment	Estimated Total No.	102
		Type/areas of Indirect Employment	0

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings	132,856.21	-	132,856.21
Plant and machinery	831,959.34	-	831,959.34
Vehicles/Aircrafts	-	-	
Furniture	-	-	
Office equipment	-	-	
Insurance Cover	32,000	-	32,000
Pre-operational expenses	256,700	-	256,700
Working sub-total capital	-	-	
GRAND TOTAL	1,253,515.55	-	1,253,515.55

5. Project Financing

The project financing plan to date is as shown by the below table.

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	2.224	Tanzania
Foreign Equity	5.191	China
Foreign Loans	NIL	NIL
Total Investment	7.415	

6. Problems and Solution

-Multiple taxes and levies from several government authorities/agencies

7. Future Plans

-To continue implementing the project by importing high quality capital goods from China

- To continue hiring more local employees as the business grows to ensure local people benefits by the presence of our factory through employment opportunities.

8. Recommendations and any other comments:

We recommend that the government continue improving investment climate and especially on the manufacturing sector.

Name: Wu Wenji

Director