

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: *31-05-2021*
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

02245418

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20215418

This is to certify that

NORDIC COMPUTERS LIMITED

of address P.O.BOX 40591

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

ICT TRAINING INSTITUTION

Which is located at PLOT NO. 161 REGENT ESTATE
KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: 28 May, 2021

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:

1	Shareholders	Nationality	Shareholding (%)
	<i>Churchill Inyomole Katwaza</i>	<i>Tanzania</i>	<i>13</i>
	<i>Niels-Christian Adler Ehnhuus</i>	<i>Denmark</i>	<i>19.5</i>
	<i>Simon Vestergaard Olsen</i>	<i>Denmark</i>	<i>19.5</i>
	<i>Harry Adler Ehnhuus</i>	<i>Denmark</i>	<i>13</i>
	<i>Un allotted</i>	<i>Tanzania</i>	<i>35</i>
2	Proposed Activities: To establish and build an ICT training facility		
3	Sector Human Resource	Sub Sector Education Institution - ICT	
4	Investment Cost	Foreign (M\$) 1.06	Local (M\$) 0.44 Total (M\$) 1.5
5	Project Financing	Equity (M\$) 0.691	Loan (M\$) 0.807 Total (M\$) 1.5
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	1.06	0.44 1.5
8	Technology Agreement	None	
9	Date of TIC Registration	28 May, 2021	
10	Implementation period	28 May, 2021	- 27 May, 2024
11	Operative date	27 May, 2024	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed



Executive Director