

KAD INDUSTRIES LIMITED

PROJECT PROGRESS REPORT & PHOTOS

FOR

THE PERIOD OF MAY 2021 -MAY 2026

1.0 Introduction

KAD INDUSTRIES LIMITED registered in Tanzania under with Certificate of Incorporation. No. 136926454 dated 26th June 2018

The current shareholders of the company is listed below:

Name of subscriber	% of shares	Nationality
Deodatus R. Katabaro	83.33	Tanzania
Alistides R. Katabaro	13.33	Tanzania
Frida K. Katabaro	3.34	Tanzania

1.1 Project Location

1.1.1 The project is located at Plot No. 1,2,3 Block E, Usagara. Msungwi , Mwanza, Tanzania

2.0 Project and company Provide information

3.	Contact Person	Name	Deodatus Rwehumbiza Katabaro
		Position	Director
		Communication Details (Email, Mobile and telephone)	Tel.+2550783570021 Email.fridalcaly@gmail.com
4.	Incorporation	Certificate of Incorporation No.	No. 136926454
5.	TIN information	TIN Certificate No.	No. 136 926 454
6.	Project Objective	Project Core Activity	Cargo transportation
7.	Capacity	Project Capacity per Year	50 trucks
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	15
		Local-Women	5
9.	Indirect employment	Estimated Total No.	50
		Type/areas of Indirect Employment	food suppliers, drivers, vendors etc

5.0 Project Implementation

Project implementation period May 2021 -May 2027

6.0 Planned Project Investment Cost

- The project investment cost was estimated to be US\$29.62m
- Now the project has been down sized to US 5.4m due to financial problems

7.0 Project Financing Plan

- The project on completion was planned to be financed as below:

	Amount (USD IN Million)	Source Country
Local Equity	19.62	Tanzania
Local Loans	10	Tanzania
Total Investment	29.62	

- Now the project been down sized to:

	Amount (USD IN Million)	Source Country
Local Equity	1,000,000	Tanzania
Local Loans	4,400,000	Tanzania
Total Investment	5,400,000	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	2,000,000	2,000,000
Plant and machinery	NIL	NIL	
Vehicles/Aircrafts	500,000	NIL	500,000
Furniture	NIL	NIL	
Office equipment	NIL	NIL	
Insurance Cover	NIL	NIL	
Pre-operational expenses	NIL	20,000	20,000
Working sub-total capital	NIL	NIL	NIL
GRAND TOTAL	500,000	2,020,000	2,520,000

8.0 Planned Employment Creation

The company planned to create employment to 120 Tanzanians.

8.1 Actual Employment created to date

The company has employed 20 Tanzanians.

9.0 Challenges

- I. Delays in mobilizing shareholders equity for project investment
- II. Delaying in loan mobilization
- III. Fluctuation of exchange currency
- IV. Fluctuation of exchange rate
- V. Delaying of trucks suppliers to deliver

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and expecting to obtain extension of certificate of incentives, so that not to affect the project and the project will be implemented as it was planned











