



AARSAL STEEL MILL LIMITED

P.O.BOX: 11107—SWAHILI STREET, DAR ES SALAAM, TANZANIA

TEL: +254722447878(KEENYA)

Email: info@psml.ke

BOARD RESOLUTION

At a duly convened and constituted meeting of the board of directors AARSAL STEEL MILL LIMITED according to the Companies Act 2012 and Tanzania Investment and Special Economic Zones Authority (No. 26 of 2025) the following resolutions were passed:

1. That \$15,000,000 be allocated to establish a project for Steel manufacturing.
2. That PALAK STEEL MILL LIMITED being a mother company running in Kenya, will utilise its Bank statement for registration compliance.
3. That the company is to be registered with Tanzania Investment Centre to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania Investment and Special Economic Zones Authority Act.

RAJESHKUMAR M. PATEL
CHAIR PERSON

MAUTIK RAJESHKUMAR PATEL