

THE COMPANIES ORDINANCE (CAP. 212)

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COMPANY LIMITED BY SHARES

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**Memorandum**  
AND  
**Articles of Association**  
OF

ANUDHA LIMITED

— :0: —

Incorporated this            day of            19

— :0: —

DRAWN BY:

AVINASH KUMAR HASSIJA  
(COMPANY DIRECTOR)  
P.O. BOX 5982,  
DAR ES SALAAM.



**THE COMPANIES ORDINANCE**  
**[CAP. 212]**



**CERTIFICATE OF REGISTRATION**

This is to Certify that

ANUDHA LIMITED

been Incorporated Under Companies Ordinance (Cap. 212)

this.....day of.....One

Thousand Nine hundred and ninety two.

*Signed*.....

Registrar of Companies

SEAL



50f  
3-4-92  
Albostu  
Stamp Law Officer

THE COMPANIES ORDINANCE (CAP. 212)

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

ANUDHA LIMITED

- 25f  
3-4-92  
Albostu
1. The name of Company is ANUDHA LIMITED.
  2. The registered office of the company will be situated in the United Republic of Tanzania.
  3. The objects for which the company is incorporated are:-
    - a) To buy, sell, import, export, manufacture, supply or otherwise carry on the business of motor vehicle and machinery spares, hardware, electrical goods, bicycles and bicycle spares, accessories, marine and industrial equipments, hardware of all kinds, blackwood, tobacco, household utensils, household fittings, electrical appliances, wiring and other materials, wireless apparatus, electronic items, locksmith, goldsmith, iron mongers, builders, materials, timber, oils, points, spirits and varnishers, house furnishers, linoleums and other floor coverings, curtains and other home furnishings, household requisites, sundries and merchandise of all kinds and to carry on the business of importing, manufacturing and dealing in garments of all kinds, textile, piece goods, hosiery, knitting and weaving raw materials for the manufacture of above product.
    - b) To carry on the business of transport and conveyance by sea, river, canal, road, railway, air and others of passengers, mails, goods, cattle and other livestock, parcels, wares and any other merchandise or produce of whatever nature or kind, and whether by hire, charter of any air-craft, ship, tug, barge, vessel, vehicles or conveyance of any description and also to carry on the business of clearing and forwarding agents, warehousemen, and stores of goods, wares and merchandise of every kind and description whatsoever.
    - c) To carry on the business as garage proprietors and dealers, manufacturers, hirers, repairers and cleaners of automobiles, motor cars, motor cycles, carriages and vehicle of all kinds whether moved by mechanical power or not and all machinery, implements, utensils, appliances, apparatus, lubricants, cement, colutions, tyres, tubes, motor spares, accessories and all things capable of being used there with or in the manufacture, maintenance and working thereof respectively.
    - d) To buy, sell, import, export, manufacture, supply or otherwise carry on the business of Printers, stationers, engravers, publishers, books and print sellers, book binders, agents pictures, drawings, painted and printed productions, printing and other ink manufacturers, paper makers, dealers in all office requirements and equipments, advertising agents, advertisement contractors and designers of advertisements.



- (e) To engage and or otherwise carry on the business of exporters of livestock, to be exporters cattle, goats, sheep, live birds and pets, to be stock breeders and to be owners of slaughter houses and to be meat processors and canners and to be exporters of same. To be dealers and distributors of animal skins and hides, to be skin tanners and leather manufacturers for both local and foreign markets. To engage and or carry the business of fish merchants and to be exporters of all kinds of fish and marine product.
- (f) To engage and otherwise carry on the business of timber manufacturers, to be owners of sawmills, to be timber processors, treaters, graders suppliers and exporters, to be furniture manufacture, manufacturers and distributors of all kinds of furniture.
- (g) to carry on the business of importers, dealers and distributors of kerosene, petrol motor spirit, mineral oil, crude oil, petroleum, lubricating oil grease and all other kinds of mineral and petroleum products.
- (h) To carry on any other business which may seem to the company capable of being conveniently carried on in connection with the above or calculated directly to enhance the value of or render profitable any of the Company's property or rights.
- (i) To establish deposits and agencies in different parts of the world for the purpose of carrying on any or all of the business of the Company.
- (j) To carry on the business of general merchants, general store-keepers universal providers, importers exporters and wholesale and/or retail traders of or otherwise dealers of and in cotton, silk and woolen goods and textile fabrics of all kinds.
- (k) To enter into any arrangements and contracts with Government or authorities (supreme, municipal local or otherwise) or any corporations, corporations, companies person having objects that may seem conducive to the Company's object or any of them and to obtain from any such Government, Authority, Corporation, Company or person any characters, contracts, decrees, rights privileges and concessions.
- (l) To purchase, take on lease, option or licence, exchange or otherwise acquire in any part of the world, prospecting rights and contracts, leases, options, mineral properties, grants, concessions, charters, privileges, licences or authorities of and over mines, land and mineral or other properties either absolutely or conditionally.
- (m) To borrow or raise or secure the payment of money in such manner as the company shall think fit, and in particular by the issue of debenture stock, certificates or other securities. Perpetual or otherwise charged upon all or any other company's rights and property (present



and future) including any uncalled capital or without any such security and to purchase, redeem, or pay off any such security of loan.

- (n) To amalgamate with, or enter into partnership or into any arrangement for sharing profits, union of interest, co-operations joint adventure, reciprocal concession or otherwise with any person or company carrying or, engaged in or about to carry on or engage in any business or transaction which this company is authorised to carry on or engaged in any business or transaction capable of being conducted so directly or indirectly to benefit this company. And to take or otherwise acquire shares and securities of any such company, and sell, hold, re-issue with or without guarantee, or otherwise deal with the same.
- (o) To promote another company for the purpose of acquiring all or any of the property and liabilities of this company, or for any other purpose which may seem directly or indirectly calculated to benefit this company.
- (p) To sell or dispose of the undertaking and property of the Company or any part thereof, for such consideration as the company may think fit, and in particular for shares, debentures, or securities of any other company having objects altogether or in part similar to these of this company.
- (q) To carry on the business by wholesale or retail of automotive spares and part of all description tyres and tubes, batteries, battery solution and other spares, accessories and goods as may be conveniently sold therewith and all things capable of being used therewith or in the maintenance, repair and manufacture thereof.
- (r) To carry on the business of saw mills and the preparation of timber for market and the manufacture of and dealing in all articles made of or principally made of wood.
- (s) To construct, erect, maintain and alter any buildings, machinery plant works necessary or convenient for the purpose of the Company,
- (t) To undertake and execute any contracts for work involving the supply or use of any machinery and to carry out any ancillary or other work comprised in such contracts, carrying passengers and goods in Tanzania.
- (u) Generally to purchase, take on lease or in exchange his or otherwise acquire any real and personal property and any right or privileges which the company may think necessary or conveniently for the purpose of its business and in particular any land, buildings, assessments, machinery plant and stock-in-trade.
- (v) To invest and deal with moneys of the company not immediately required upon such securities and in such manner as the company may from time to time determine.



- (w) To remunerate any person or company for services rendered or to be rendered or to be rendered in placing or assisting to place or guaranteeing the placing of the company or the conduct of its business.
- (x) To distribute any part of the property of the Company in specie among the members.
- (y) To lend and advance money and give credit to such persons or companies as may seem expedient and in particular to members of the Company and to guarantee the performance of contracts by such person.
- (z) To draw, make accept a endorse discount execute and issue cheques promissory notes, bills of exchange, bills of lading, warrants debentures and other negotiable or transferable instruments.
- (aa) To do all or any of the above things in any part of the world as principals, agents, contractors, trustees or otherwise alone or in conjunction with others.
- (bb) To pay the expenses of and preliminary and incidental to the promotion, establishment and registration of the Company or of any other Company promoted, formed, established or registered by the company and all brokerage, discount and other expenses law fully payable which may at any time and from time to time be deemed expedient for taking placing or underwriting all or any of the shares or debentures or other obligations of the company or of any company so promoted, formed, established or registered by the Company.
- (cc) To obtain all powers and authorities necessary to carry out or extend any of the above objects.

The objects set forth in any sub-clause of this clause shall not except when the context expressly so required, be in anywise limited or restricted by reference to or inference from the terms of any sub-clause or by the name of the company. None of such sub-clauses or the objects therein specified or the powers thereby conferred shall be deemed subsidiary or auxiliary merely to the objects mentioned in the first sub-clause of this clause and the company shall have full power exercise all or any of the powers conferred by any part of this clause in any part of the world and notwithstanding that the business, undertaking, property or acts proposed to be transacted acquired, dealt with or performed to not fall within the objects of the first sub-clause of this clause.

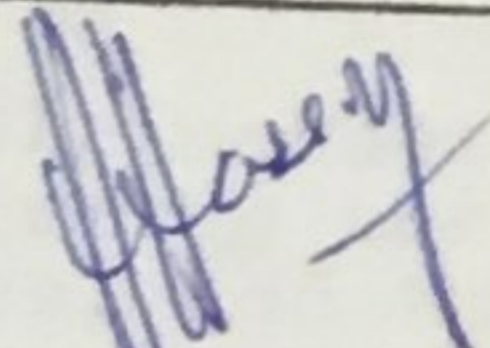
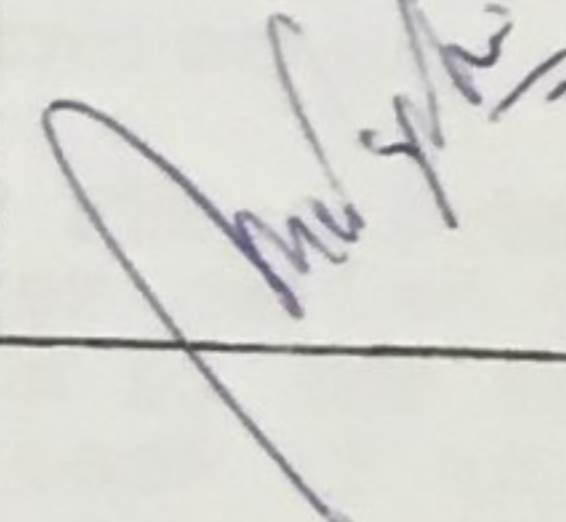
AND it is hereby declared that the word "COMPANY" in this clause, shall be deemed to include any partnership or other body of persons, whether incorporated or un-incorporated, and whether domiciled in East Africa or elsewhere and the intention is that the objects specified in which paragraph of this clause shall except where otherwise expressed in such paragraph be independent main objects and shall in no wise be limited or restricted by a reference to or inference from the terms of any other paragraph or the name of the Company



AND it is hereby declared that the word "COMPANY" in this clause shall be deemed to include any partnership or other body of persons, whether incorporated or unincorporated and whether domiciled in East Africa or elsewhere and the intention is that the objects specified in each paragraph of this clause shall except where otherwise expressed in such paragraph be independent main objects and shall in no wise be limited or restricted by reference to or inference from the terms of any other paragraph or the name of the Company.

- 4. The liability of the members is limited.
- 5. The initial capital of the Company is 500,000/= divided into 100 shares of shs. 5,000/= each and the company shall have the power to divide the original or any increased capital into several classes and to attach thereto any preferential, deferred qualified or other special rights, privileges, restrictions or conditions.

WE, the several persons whose names and addresses are subscribed are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set opposite our respective names:

Names, addresses and descriptions of subscribers	Number of shares taken	Signature
1) AVINASH KUMAR HASSIJA P.O.BOX 5982, DAR ES SALAAM.	50	
2) MEHBOOB KASSAMALI POPTANI P.O.BOX 7856, DAR ES SALAAM.	20	

Dated at Dar es Salaam this 3<sup>rd</sup> day of Apr. 19.92.

Witness to the above signatures:-

Signature:..... Sajjad Tusaab  
ASSAD ASSOCIATES

Postal Address:..... ACCOUNTANTS & AUDITORS  
P. O. Box 21500  
DAR ES SALAAM

Qualification:..... CPA (T)



Stamp Duty Paid 3-4-92  
40/-  
Abbott 3-4-92  
Registrar of Companies

THE COMPANIES ORDINANCE (CAP.212)

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

ANUDHA LIMITED

PRELIMINARY

1. In these regulations:-

"The Ordinance" means the Companies Ordinance Chapter 212 of the Laws of Tanzania.

When any provision of the Ordinance is referred to, the reference is that provision as modified by any law for the time being in force.

Unless the context otherwise requires, the expressions defined in the Ordinance or any statutory modification thereof in force at the date at which these regulations become binding on the Company, shall have the meaning so defined.

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies corporate, partnership, firms, co-operative societies, etc.

The Regulation of Table "A" in the First Schedule to the Companies Ordinance (hereinafter called Table "A" shall apply to the company, save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under Table "A" the former shall prevail, and in addition to substitution shall be the regulations of the Company.

PRIVATE COMPANY

2. The Company is a private Company and accordingly:-

- (a) The right to transfer shares is restricted in manner hereinafter prescribed.
- (b) The number of members of the Company ( exclusive of persons who are in the employment of the Company and of persons who having been formerly in the employment of the Company were while in such employment to be members of the Company) is limited to fifty, provided that where two or more persons hold one or more shares in the Company jointly they shall for the purpose of this regulation be treated as a single member.



(c) Any invitation to the public to subscribe for any shares or debentures of the company is prohibited;

(d) The Company shall not have power to issue share warrants to bearer.

### TRANSFER OF SHARES

3. The Directors may in their direction and without assigning any reason thereof refuse to register the transfer of any share to any person who it shall in their opinion be undesirable for any reason whatsoever to admit to membership.
4. Subject to Clauses 2 and 3 hereof the right to members to transfer their shares shall be restricted as follows:-
  - (a) No share shall be transferred to a person who is not a member so long as any member or any person selected by the Directors as one who it is desirable in the interest of the Company to admit to Membership.
  - (b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every personal representative of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer. Such notice shall constitute the Board of Directors of the Company as his agent for the sale of such shares to any member of members of the Company at a price to be agreed upon between the party giving such notice and the Board, or in case of difference to be determined by the Auditor of the Company.
  - (c) Upon price of such shares being agreed on a determined as per clause (b) above, the Board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, stating the number and price of such shares inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such 21 days' notice the Board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase the same and as far as may be prorata according to the number of shares already held by them respectively, or if there be only one such shareholder, the whole of such shares shall be sold to him, provided that no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.



Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or to the single shareholder who shall have agreed to purchase the same.

5. GENERAL MEETINGS: NOTICE OF GENERAL MEETING AND PROCEEDINGS AT THE GENERAL MEETING

Articles 39 to 53 Table "A" shall apply subject to the following variations:-

- (a) A General Meeting, Ordinary or Extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall be from a quorum.
- (c) Any ordinary resolution of the Company determined without any general meeting and evidenced by writing under the hands of majority of the Directors and of the members of the Company holding three-fourths of the issued shares of the Company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the Company.

6. DIRECTORS

- (a) Until otherwise determined by the Company in general meeting the Directors shall not be less than two and not more than seven in number.
  - (b) The following persons shall be the first Directors of the Company:-
    - 1) AVINASH KUMAR HASSIJA
    - 2) MEHBOOB KASSAMALI POPTANI
7. The shareholding qualification for Directors may be fixed by the Company in general meeting, and unless and until so fixed no qualification shall be required.
8. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be two.



9. A Resolution in writing signed by all the Directors then in Tanzania shall be as valid and affectual as if it had been passed at a meeting of Directors duly called and constituted.
10. The Directors may from time to time borrow or raise any moneys for the purposes of the Company which may exceed the issued share capital of the company.

#### BORROWING POWERS

11. The Directors may raise or borrow for the purpose of the Company's business such sum or sums of money as they think fit and they may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company, present and future, including its uncalled or unissued capital or by the issue, at such price as they may think fit, or bonds or debentures, either charged upon the whole or any part of the property and assets of the Company, or not charged, or in such other way as the Directors may think expedient.

#### ALTERNATE DIRECTORS

12. Each Director may nominate a person, who shall be approved off in writing by the other Director, to act as alternate in his place during his absence from Tanzania or inability to act as such Director. Such Alternate Director shall be subject in all other respect to the terms and conditions existing with reference to the Directors of the Company, and such alternate Directors when acting shall exercise and discharge all duties and functions of the Director whom he represents and in the case of an alternate Director being unable to act during the absence of inability to act as the Director whom he represents he may subject to the like approval of the other Directors appoint a duly qualified person to act in his place.

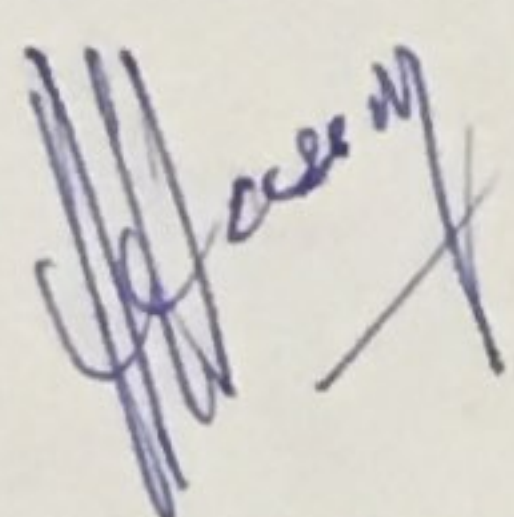
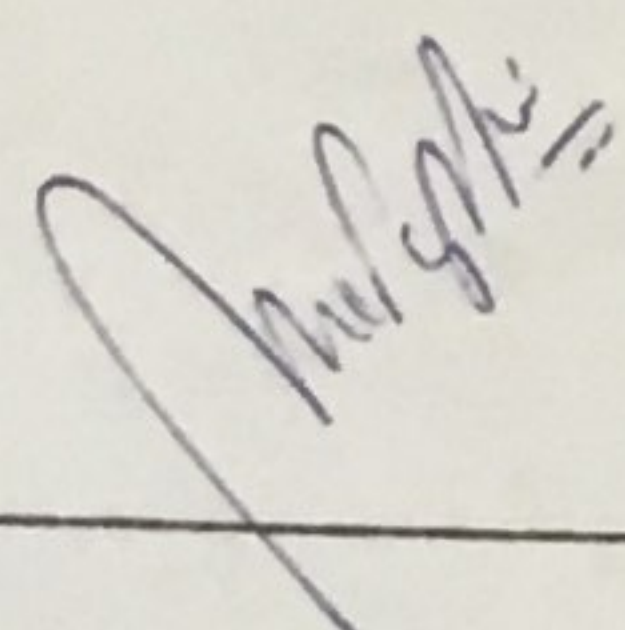
#### SECRETARY

13. The Secretary shall be appointed by the Board for such terms at such remuneration and upon such condition as it may think fit, and any Secretary so appointed may be removed by the Board.

#### WINDING UP

14. With the sanction of a Special Resolution of the Shareholders any part of the assets of the Company including any shares in other companies may be divided between the Members of the Company in specie or may be vested in Trustees for the benefit of such members and the liquidation of the Company may be closed and the Company Dissolved but so that no member shall be compelled to accept any shares whereupon there is any liability.



Names, addresses and descriptions of subscribers	Number of shares taken	Signatures
1) AVINASH KUMAR HASSIJA P.O.BOX 5982 <u>DAR ES SALAAM.</u>	50	
2) MEHBOOB KASSAMALI POPTANI P.O.BOX 7856 <u>DAR ES SALAAM.</u>	20	

Dated at Dar es Salaam this... 3rd .....day of Apr.....1992..

Witness to the above signatures:

Signature:..... Sajjad ..... Tusab .....

Postal Address:..... **ASSAD ASSOCIATES**  
**ACCOUNTANTS & AUDITORS**  
**P. O. Box 21500**  
**DAR ES SALAAM** .....

Qualification:..... CMA (V) .....