

TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES

AUTHORITY (TISEZA)

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period of five (5) years as per the business plan submitted is to establish and operate a project for Mineral Processing.
2. The project has started at an initial stage, and the company intends to proceed. The company has recently made changes to its shareholders, who will bring fresh impetus to the mineral processing project.
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<i>GUO JIAJUN Class Ordinary 450 shares taken LIAO ZHIQIANG Class Ordinary 550 shares taken</i>
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<i>Region Katavi, District Mpanda -CBD, Ward Kashaullili, Postal code 50106, Street Buzogwe, Road Kashato road, Plot number 44, Block number E, House number 04 Contacts: Email: guo68570@gmail.com, Mob no/Tel no: 0621750507, P.O.Box 216</i>
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	<i>GUO JIAJUN Email: guo68570@gmail.com Tel no: 0621750507,</i>
4	Incorporation	Certificate of Incorporation Number	<i>176557109</i>
5	TIN Information	TIN Certificate No.	<i>176557109</i>
6	Project Objective	Project Core Activity	Mineral Processing
7	Capacity	Project capacity per year	8000-12,000 per year
8	Direct Employment	Foreign Men Foreign Women Local Men	5 0 60

		Local Women	0
9	Indirect employment	Type/areas of Indirect employment	Approximately 120

4. Project Financing Expenditure to date (USD)

DESCRIPTION	TOTAL
Land and Building	130,000
Plant & Machinery	580,000
Furniture & Fitting	20,000
Vehicle	130,000
Pre- Operational Expenses	40,000
Working Capital	100,000
TOTAL INVESTMENT	1,000,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	1,000,000	USD
Foreign Loans		USD
Total Investment	1,000,000	USD

6. Problems and Solutions

The project has started at an initial stage, and the company intends to proceed. The company has recently made changes to its shareholders, who will bring fresh impetus to the mineral processing project.

7. Future Plans

The strategic plan focuses on the establishment and expansion of mineral processing operations to promote value addition, create employment opportunities, and contribute to national economic growth, positioning the company as a key stakeholder in Tanzania's mining and mineral processing industry.

8. Recommendations and any other comments

NIL