

MORRIS & CO.

Certified Public Accountants (Practising)

17/F., Wing Hing Commercial Building, 139 Wing Lok Street, Sheung Wan, Hong Kong
Tel : 2142 7711 Fax : 2815 5323

Inland Revenue Department
Profits Tax Section
Inland Revenue Centre,
5 Concorde Road,
Kai Tak, Kowloon,
Hong Kong



23 September 2025

Dear Sirs,

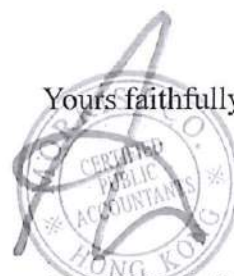
File No.: 23/76132291 (TF1)

Re: JINCHAN HOLDINGS LIMITED

On behalf of our above-named client, we enclose herewith the following documents for your attentions.

1. Audited Financial Statements for the period from 17 January 2024 (date of incorporation) to 31 March 2025.
2. Profits Tax Computation for the year of assessment 2024/2025.
3. Appointment of Tax Representatives.
4. Profits Tax Return 2025.

Yours faithfully,



MORRIS & CO.

Certified Public Accountants (Practising)

Encl.
c.c. client
Viola (YQF/Z)

JINCHAN HOLDINGS LIMITED
金蟬實業有限公司

REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 17 JANUARY 2024
(DATE OF INCORPORATION) TO 31 MARCH 2025


MORRIS & CO.
Certified Public Accountants (Practising)
Hong Kong
(Ref: YQF/Z/V)

JINCHAN HOLDINGS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 17 JANUARY 2024
(DATE OF INCORPORATION) TO 31 MARCH 2025

CONTENTS

	Pages
Directors' Report	1
Independent Auditor's Report	2 - 4
Income Statement	5
Statement of Financial Position	6
Accounting Policies and Explanatory Notes to the Financial Statements	7 - 9
Appendix - Detailed Income Statement	10

JINCHAN HOLDINGS LIMITED**DIRECTORS' REPORT**

The Directors submit herewith their Report together with the audited financial statements for the period from 17 January 2024 (date of incorporation) to 31 March 2025.

PRINCIPAL ACTIVITIES

The Company was active during the period.

FINANCIAL RESULTS

The results of the Company for the period ended 31 March 2025 and the state of the Company's affairs at that date are set out in the annexed financial statements.

SHARE CAPITAL

The Company was incorporated on 17 January 2024. At the time of incorporation, 10,000 ordinary shares of HK\$1 each were issued to the founder member.

DIVIDENDS

The Directors did not recommend the payment of any dividend for the period ended 31 March 2025.

DIRECTORS

The Sole Director who held office up to the date of this report is:

歐海文 (Appointed on 17/1/2024)

There are being no provisions in the Company's Articles of Association for the retirement of directors by rotation, the sole Director shall remain in office.

PERMITTED INDEMNITY PROVISIONS

At no time during the financial period and up to the date of this report, there was or is, any permitted indemnity provision being in force for the benefit of any of the directors of the Company.

BUSINESS REVIEW

The Company falls within reporting exemption for the financial period. Accordingly, the Company is exempted from preparing a business review.

AUDITORS

The financial statements have been audited by Morris & Co., who retire and being eligible, offer themselves for re-appointment.

On behalf of the Board



歐海文
Director
22 August 2025

MORRIS & CO.**Certified Public Accountants (Practising)**

17/F., Wing Hing Commercial Building, 139 Wing Lok Street, Sheung Wan, Hong Kong
Tel : 2142 7711 Fax : 2815 5323

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF JINCHAN HOLDINGS LIMITED**
(incorporated in Hong Kong with limited liability)

OPINION

We have audited the financial statements of JINCHAN HOLDINGS LIMITED ("the Company") set out on pages 5 to 9, which comprise the statement of financial position as at 31 March 2025, and the income statement for the period from 17 January 2024 (date of incorporation) to 31 March 2025, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the Company are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA's") and with reference to Practice Note 900 (Revised), Audit of Financial Statements Prepared in Accordance with the SME-FRS issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Report of the Directors, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MORRIS & CO.**Certified Public Accountants (Practising)**

17/F., Wing Hing Commercial Building, 139 Wing Lok Street, Sheung Wan, Hong Kong
Tel : 2142 7711 Fax : 2815 5323

RESPONSIBILITIES OF DIRECTORS AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. The report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

MORRIS & CO.

Certified Public Accountants (Practising)

17/F., Wing Hing Commercial Building, 139 Wing Lok Street, Sheung Wan, Hong Kong

Tel : 2142 7711 Fax : 2815 5323

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONT.)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Cheung Lai Kwan (practising certificate number: P03864).



MORRIS & CO.

Certified Public Accountants (Practising)

Practising Certificate Number: 1634

Hong Kong, 22 August 2025

JINCHAN HOLDINGS LIMITED
INCOME STATEMENT
FOR THE PERIOD FROM 17 JANUARY 2024
(DATE OF INCORPORATION) TO 31 MARCH 2025

	NOTE	HK\$
REVENUE	2	-
Administrative and operating expenses	3	<u>(7,790,000)</u>
Depreciation of property, plant and equipment	4	(781,000)
Loss before tax	5	(8,571,000)
Tax		<u>-</u>
Loss for the period		<u><u>(8,571,000)</u></u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

JINCHAN HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Note	HKD
NON-CURRENT ASSETS		
Property, plant and equipment	4	7,029,000
CURRENT ASSETS		
Bank balances and cash	6	1,560,000
Total Assets		8,589,000
CURRENT LIABILITIES		
Due to a Director	7	17,150,000
Total Liabilities		17,150,000
EQUITY		
Share capital	8	10,000
Accumulated losses		(8,571,000)
Total Equity		(8,561,000)
Total Equity and Liabilities		8,589,000

Approved by the Board of Directors on 22 August 2025.



歐海文
 Director

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

JINCHAN HOLDINGS LIMITED
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS

REPORTING ENTITY

JINCHAN HOLDINGS LIMITED is a company incorporated in Hong Kong with limited liability. The Company's registered office is located at Rm9042, 9/F, Block B, Chung Mei Centre, 15-17 Hing Yip Street, Kwun Tong, Kowloon, Hong Kong. The Company was dormant during the period.

1) BASIS OF PREPARATION AND ACCOUNTING POLICIES

The Company qualifies for the reporting exemption as a small private company under Section 359(1)(a) of the Hong Kong Companies Ordinance and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Company is a going concern.

The measurement base adopted is the historical cost convention.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements:

a) Revenue

Revenue is recognized when it is probable that the economic benefits will flow to the Company and when the revenue can be measured reliably, on the following bases:

Sale of goods is recognized when the goods are delivered and the risks and rewards of ownership have passed to the customer.

b) Taxation

Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is not provided.

c) Cash and cash equivalents

Cash comprises cash on hand and at bank and demand deposits with bank. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

JINCHAN HOLDINGS LIMITED
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS

2) REVENUE

An analysis of the Company's revenue is as follows:

	HK\$
Sale of goods	-

3) LOSS BEFORE TAXATION

Loss before taxation is arrived at:

	HK\$
After charging the following items:	
Auditors' remuneration	3,000
Key management personnel's remuneration	-
Other staff costs	-

4) DIRECTORS' REMUNERATION

Directors' remuneration disclosed pursuant to Section 383(1) of the Hong Kong Companies Ordinance is as follows:

	HK\$
Fees	-
Other emoluments	-

5) INCOME TAX EXPENSE

No provision for Hong Kong Profits Tax has been made in the financial statements as there is no estimated assessable profit for the current period.

JINCHAN HOLDINGS LIMITED
ACCOUNTING POLICIES AND EXPLANATORY NOTES
TO THE FINANCIAL STATEMENTS

6) DUE FROM SHAREHOLDERS

Particulars of amount due from a director required to be disclosed pursuant to Section 383(1) of the Hong Kong Companies Ordinance is as follows:

Name of shareholder	Balance at 31/3/2025 HK\$
歐海文	4,809,840
劉愷輝	2,061,360
KOUMA NGOUA JOSUE	858,900
PAUL MICHEL	858,900
ODZALI FRANCOIS ODAR	<u>8,589,000</u>

7) SHARE CAPITAL

	HK\$
10,000 ordinary shares, issued & fully paid	<u>10,000</u>

8) CHANGES IN EQUITY

	<u>Share capital</u> HK\$
At 17 January 2024	10,000
Loss for the period	<u>-</u>
At 31 March 2025	<u>10,000</u>

9) APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorized for issue by the Board of Directors on 22 August 2025.

JINCHAN HOLDINGS LIMITED
DETAILED INCOME STATEMENT
FOR THE PERIOD FROM 17 JANUARY 2024
(DATE OF INCORPORATION) TO 31 MARCH 2025
(For management purposes only)

	HK\$
SALE OF GOODS	-
LESS: GENERAL EXPENSES	
Annual return fee	105
Auditors' remuneration	3,000
Business registration fee	4,350
Company secretarial fee	2,000
Preliminary expenses	1,720
	<u>11,175</u>
LOSS FOR THE PERIOD	<u>(11,175)</u>

JINCHAN HOLDINGS LIMITED
PROFITS TAX COMPUTATION
YEAR OF ASSESSMENT 2024/2025
BR No.:76132291

	HK\$
Loss as per accounts attached	(11,175)
Add: Preliminary expenses	<u>1,720</u>
Adjusted loss	<u><u>(9,455)</u></u>

N.B.: No trading, no loss claimed.

MORRIS & CO.

Certified Public Accountants (Practising)

17/F., Wing Hing Commercial Building, 139 Wing Lok Street, Sheung Wan, Hong Kong

Tel : 2142 7711 Fax : 2815 5323

Date: 22 July 2025

The Director,
JINCHAN HOLDINGS LIMITED
Rm9042, 9/F, Block B, Chung Mei Centre,
15-17 Hing Yip Street, Kwun Tong, Kowloon,
Hong Kong.

Dear Sirs,

JINCHAN HOLDINGS LIMITED
Letter of Audit Engagement
Period ended 31 March 2025

1 Objective of services

- 1.1 You have requested that we audit the financial statements of JINCHAN HOLDINGS LIMITED ("the Company"). We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

2 Responsibilities of directors

- 2.1 Our audit will be conducted on the basis that you acknowledge and understand that you have responsibility:
- (a) To ensure that the company satisfies the relevant requirements under section 359 of the Companies Ordinance ("CO") such that the company is eligible to take advantage of the reporting exemption;
 - (b) To prepare financial statements of the Company for the financial year in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) and the CO;
 - (c) To take all reasonable steps to ensure the Company keeps sufficient accounting records which show and explain the transactions of the Company, and disclose with reasonable accuracy, at any time, the financial position and financial performance of the Company;

Continued on Page 2

- (d) To ensure that the financial statements comply with section 383 (Notes to Financial Statements to Contain Information on Directors' Emoluments etc) of the CO which must contain in the notes to the financial statements, the information prescribed by the Companies (Disclosure of Information about Benefits of Directors) Regulation (Cap. 622G);
- (e) For such internal control as you determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error;
- (f) To provide us with:
 - (i) Access to all information of which you are aware that is relevant to the preparation of the financial statements such as Company's accounting records and all other relevant records and documentation, including minutes of all management and members' meetings and other matters;
 - (ii) Additional information that we may request from you for the purpose of the audit; and
 - (iii) Unrestricted access to persons related to the Company from whom we determine it necessary to obtain audit evidence;
- (g) To provide us with (i) any proposed written resolution and (ii) any other document relating to the resolution that is required to be sent to a member of the Company, or before the circulation of written resolution to a member of the Company; and
- (h) To notify us in respect of any passed written resolution within 15 days after resolution is passed.

2.2 You are also responsible for the preparation and approval of the directors' report in accordance with the CO.

3 Responsibilities of the auditor

3.1 We have a statutory responsibility to prepare a report to the members to state whether in our opinion the financial statements of the Company for the financial year are prepared, in all material respects, in accordance with the SME-FRS and whether they have been properly prepared in compliance with the CO. We shall also state our opinion in the auditor's report if we are of the opinion that:

- (a) adequate accounting records have not been kept by the Company; or
- (b) the financial statements are not in agreement with the accounting records in any material respect; and

We shall also state the fact in the auditor's report if we have failed to obtain all the information and explanations that, to the best of our knowledge and belief, are necessary and material for the purpose of the audit.

In addition, where the financial statements do not contain information relating to directors' remuneration or loans to officers under section 383(1) of the CO, the CO requires us to include in our report, as far as we are reasonably able to do so, a statement giving the particulars that are required to be, but have not been, contained in the financial statements.

- 3.2 We have a professional responsibility to report if the financial statements do not comply in any material respect with SME-FRS, unless in our opinion the non-compliance is justified in the circumstances. In determining whether or not the departure is justified, we consider:
- (a) whether the departure is required in order for the financial statements to properly present the entity's financial position and financial performance; and
 - (b) whether adequate disclosure has been made concerning the departure.
- 3.3 We are required to read the information in the directors' report for the financial year to identify and report inconsistencies with the financial statements. As required by the CO, if we are of the opinion that the information in the directors' report for a financial year is not consistent with the financial statements for the financial year, we shall state that opinion in our auditor's report; and we may bring that opinion to the members' attention at a general meeting. However, we are not required to audit or review the directors' report and accordingly we will not express an opinion or review conclusion or any assurance on it.

4 Scope of audit

- 4.1 Our audit will be conducted in accordance with Hong Kong Standards on Auditing ("HKSAAs") and with reference to Practice Note 900 (Revised) "Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard" issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by you, as well as evaluating the overall presentation of the financial statements.
- 4.2 Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with HKSAAs.

- 4.3 In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the financial statements that we have identified during the audit. Any such report may not be provided to third parties without our prior written consent. Such consent will be granted only on the basis that such reports are not prepared with the interests of anyone other than the Company in mind and that we accept no duty or responsibility to any other party as concerns the reports.
- 4.4 As part of our audit procedures, we will request you to provide written confirmation concerning representations which we have received from you during the course of the audit in connection with the audit. In connection with representations and the supply of information to us generally, we draw your attention to section 412 of the CO which sets out the rights of the auditor in relation to obtaining information from a person that is a related entity as defined in this section of the CO. You are also referred to section 413 of the CO which sets out the offences relating to section 412 of the CO.
- 4.5 In order to assist us with the audit of your financial statements, we shall request sight of all documents or statements, including the directors' report, which are due to be issued with the financial statements. We are also entitled to attend all general meetings of the Company and to receive notice of all such meetings.
- 4.6 The responsibility for safeguarding the assets of the Company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with you. However, we shall endeavour to plan our audit so that we have a reasonable expectation of detecting material misstatements in the financial statements or books of account (including those resulting from fraud, error or non-compliance with law or regulations), but our audit should not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance as may exist.
- 4.7 We shall not be treated as having notice, for the purposes of our audit responsibilities, of information provided to members of our firm other than those engaged on the audit (for example information provided in connection with accounting, taxation and other services).
- 4.8 Once we have issued our report we have no further direct responsibility in relation to the financial statements for that period. However, you agree that you will inform us of any material event occurring between the date of our report and that of the Annual General Meeting which may affect the financial statements.

5 Reporting

- 5.1 The form and content of our report may need to be amended in the light of our audit findings.

6 Other services

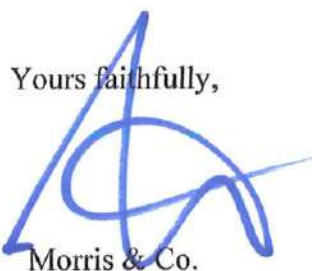
6.1 You have requested that we provide other services in respect of accounting and taxation. The terms under which we provide these other services are dealt with in a separate letter.

7 Fees

7.1 Our fees are computed on the basis of the time spent on your affairs by our partners and our staff and on the levels of skill and responsibility involved plus out-of-pocket expenses. Unless otherwise agreed, our fees will be billed at appropriate intervals during the course of the audit and will be due on presentation.

8 Agreement of terms

8.1 Once it has been agreed, this letter will remain effective, from one audit appointment to another, until it is replaced. Please sign and return the enclosed copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Yours faithfully,


Morris & Co.
Certified Public Accountants (Practising)

I agree to the terms of this letter.

For and on behalf of the board of
JINCHAN HOLDINGS LIMITED



歐海文

歐海文
Director
Date

JINCHAN HOLDINGS LIMITED

MORRIS & CO.

CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

17/F., Wing Hing Commercial Building,

139 Wing Lok Street, Sheung Wan,

Hong Kong

22 August 2025

Dear Sirs,

Letter of Representation

This representation letter is provided in connection with your audit of the financial statements of JINCHAN HOLDINGS LIMITED for the period ended 31 March 2025 for the purpose of expressing an opinion as to whether the financial statements are prepared, in all material respects, in accordance with the Small and Medium-sized Entity Financial Reporting Standard.

We confirm that (*to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves*):

Financial Statements

1. We consider the company falls within the reporting exemption set out in section 359.
2. We acknowledge that section 379 of the Companies Ordinance requires us to prepare financial statements that comply with sections 380 and 383.
3. We are responsible for taking all reasonable steps to ensure the company keeps proper accounting records which are sufficient to show and explain the company's transactions, disclose with reasonable accuracy at any time the company's financial position and financial performance and enable us to ensure that the financial statements comply with the Companies Ordinance.
4. The financial statements comply with section 383 (Notes to Financial Statements to Contain Information on Directors' Emoluments etc) of the Companies Ordinance which must contain in the notes to the financial statements, the information prescribed by the Companies (Disclosure of Information about Benefits of Directors) Regulation (Cap. 622G).
5. We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 22 July 2025, for the preparation of the financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard; in particular the financial statements are prepared, in all material respects, in accordance therewith.
6. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. (HKSA 540)

Continued on Page 2

7. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of the Small and Medium-sized Entity Financial Reporting Standard. (HKSA 550)
8. All events subsequent to the date of the financial statements and for which the Small and Medium-sized Entity Financial Reporting Standard require adjustment disclosure have been adjusted or disclosed. (HKSA 560)
9. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter. (HKSA 450)

Directors' Report

10. We are responsible for the preparation of the director's report that:
 - a. complies with sections 390 (Contents of Directors' Report: General) and 543(2) (Disclosure of Management Contract) of the Companies Ordinance;
 - b. contains the information prescribed by the regulations made under section 452(3) (Financial Secretary May Make Other Regulations) of the Companies Ordinance; and
 - c. complies with other requirements prescribed by the regulations made under section 452(3) of the Companies Ordinance.

Information Provided

11. We have provided you with:
 - a. Access to all information of which we are aware that is relevant to the preparation of the financial statements, such as records, documentation and other matters;
 - b. Additional information that you have requested from us for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
12. All transactions have been recorded in the accounting records and are reflected in the financial statements.
13. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. (HKSA 240)

14. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - a. Management;
 - b. Employees who have significant roles in internal control; or
 - c. Others where the fraud could have a material effect on the financial statements. (HKSA 240)
15. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others. (HKSA 240)
16. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements. (HKSA 250)
17. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware. (HKSA 550)

Yours faithfully,
For and on behalf of the board of directors



歐海文
Director

JINCHAN HOLDINGS LIMITED

Written Resolutions of the Sole Director of the Company pursuant to the Articles of Association of the Company

APPROVAL OF DIRECTORS' REPORTS AND FINANCIAL STATEMENTS

It is resolved that the Directors' Reports together with the audited Financial Statements of the Company for the period ended 31 March 2025 as attached were adopted and duly approved and that the Sole Director be authorised to sign the Directors' Reports and the audited Financial Statements.

Dated: 22 August 2025



歐海文
Sole Director

2. LOANS GUARANTEES AND SECURITIES

(A) LOANS

Date Granted	Terms of Loan			Balance Outstanding		
	Interest Rate	Security	Repayment	At Beginning of Year	At End of Year	Maximum
			NIL			

(B) GUARANTEES AND SECURITIES

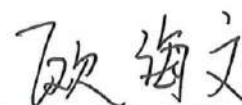
Date Granted	Type of Transaction	Cost of Granting or Releasing Guarantee or Security	Contingent Liability of Company	
			At Beginning of Year	At End of Year
		NIL		

Pursuant to Section 383 of the Hong Kong Companies Ordinance (Cap.622) and Part 2 of the Companies (Disclosure of Information about Benefits of Directors) Regulation, I confirm that the above information relates to all loans made by the Company or its Subsidiaries, or by any other person under a guarantee from or on a security provided by the Company or its Subsidiaries, to me or persons connected with me. Except for these transactions which are permitted under the Companies Ordinance,

- (i) No loans, or guarantees or securities for loans were made or were agreed to be made by the company to myself or to any company controlled by me (or to any person connected with me or to any company controlled by any person connected with me*); and
- (ii) No loans, or guarantees or securities for loans were made or were agreed to be made by a subsidiary of the company to myself.

22-Aug-25

Date



Signature of Director

* - only relevant for declaration by directors of listed companies or companies belonging to a group of which a listed company is a member.

MORRIS & CO.

Certified Public Accountants (Practising)

Tel : 2142 7711 Fax : 2815 5323 E-mail : cpa@morriscocpa.com

17/F., Wing Hing Commercial Building, 139 Wing Lok Street, Sheung Wan, Hong Kong

CONFIRMATION FOR AUDIT PURPOSES

對賬通知書

Date: 29 July 2025

Messrs. 歐海文 (Shareholder)

Dear Sir/Madam,
逕啟者

Re : JINCHAN HOLDINGS LIMITED

In the course of our regular examination of the accounts of the above Company, we find that the balance on your account is as follows: -

敝會計師茲核上述公司之賬目有關與 尊戶往來賬款如下：

Balance as at 結算日期	Nature of Account 賬項性質	Due from you 尊戶結欠	Due to you 尊戶結存
31 March 2025	Cash advance	HK\$4,809,840	NIL

The balance is unsecured, interest free and repayable on demand.

上述結餘並無抵押、免息及見索即付。

If the above amount agrees with your records, please confirm by signing in the space provided below and returning this letter to us.

上列款項如與 尊賬記錄相符請在本函末端簽章証明並將原信寄回。

If the above amount is not in agreement with your records, please write to us direct giving details of the difference.

如有不符之處，請詳為列明。

We appreciate that you may have settled the above account after the date mentioned above, but we would still appreciate your confirmation that the balance is correct.

此述款項目前可能經已清付，但為核對起見仍請簽覆。

This letter is for audit verification purposes only and not a request for payment.

此函謹為覆核賬目之用，並非催索賬款



Confirmed by : 歐海文
簽章處

Date : _____
日期

In case of discrepancy, please state details below:
如有差錯請解釋如下

MORRIS & CO.

Certified Public Accountants (Practising)

Tel : 2142 7711 Fax : 2815 5323 E-mail : cpa@morriscocpa.com

17/F., Wing Hing Commercial Building, 139 Wing Lok Street, Sheung Wan, Hong Kong

CONFIRMATION FOR AUDIT PURPOSES

對賬通知書

Date: 29 July 2025

Messrs. 劉愷輝 (Shareholder)

Dear Sir/Madam,
逕啟者

Re: JINCHAN HOLDINGS LIMITED

In the course of our regular examination of the accounts of the above Company, we find that the balance on your account is as follows: -

敝會計師茲核上述公司之賬目有關與 尊戶往來賬款如下：

Balance as at 結算日期	Nature of Account 賬項性質	Due from you 尊戶結欠	Due to you 尊戶結存
31 March 2025	Cash advance	HK\$2,061,360	NIL

The balance is unsecured, interest free and repayable on demand.

上述結餘並無抵押、免息及見索即付。

If the above amount agrees with your records, please confirm by signing in the space provided below and returning this letter to us.

上列款項如與 尊賬記錄相符請在本函末端簽章證明並將原信寄回。

If the above amount is not in agreement with your records, please write to us direct giving details of the difference.

如有不符之處，請詳為列明。

We appreciate that you may have settled the above account after the date mentioned above, but we would still appreciate your confirmation that the balance is correct.

此述款項目前可能經已清付，但為核對起見仍請簽覆。

This letter is for audit verification purposes only and not a request for payment.

此函謹為覆核賬目之用，並非催索賬款



Confirmed by: 歐海文
簽章處

Date: _____
日期

In case of discrepancy, please state details below:
如有差錯請解釋如下

MORRIS & CO.

Certified Public Accountants (Practising)

Tel : 2142 7711 Fax : 2815 5323 E-mail : cpa@morriscocpa.com

17/F., Wing Hing Commercial Building, 139 Wing Lok Street, Sheung Wan, Hong Kong

CONFIRMATION FOR AUDIT PURPOSES

對賬通知書

Date: 29 July 2025

Messrs. KOUMA NGOUA JOSUE PAUL
MICHEL (Shareholder)

Dear Sir/Madam,
逕啟者

Re : JINCHAN HOLDINGS LIMITED

In the course of our regular examination of the accounts of the above Company, we find that the balance on your account is as follows: -
敝會計師茲核上述公司之賬目有關與 尊戶往來賬款如下 :

Balance as at 結算日期	Nature of Account 賬項性質	Due from you 尊戶結欠	Due to you 尊戶結存
31 March 2025	Cash advance	HK\$858,900	NIL

The balance is unsecured, interest free and repayable on demand.

上述結餘並無抵押、免息及見索即付。

If the above amount agrees with your records, please confirm by signing in the space provided below and returning this letter to us.

上列款項如與 尊賬記錄相符請在本函末端簽章證明並將原信寄回。

If the above amount is not in agreement with your records, please write to us direct giving details of the difference.

如有不符之處，請詳為列明。

We appreciate that you may have settled the above account after the date mentioned above, but we would still appreciate your confirmation that the balance is correct.

此述款項目前可能經已清付，但為核對起見仍請簽覆。

This letter is for audit verification purposes only and not a request for payment.

此函謹為覆核賬目之用，並非催索賬款



Confirmed by : 歐海文
簽章處

Date : _____
日期

In case of discrepancy, please state details below:
如有差錯請解釋如下

MORRIS & CO.

Certified Public Accountants (Practising)

Tel : 2142 7711 Fax : 2815 5323 E-mail : cpa@morriscpa.com

17/F., Wing Hing Commercial Building, 139 Wing Lok Street, Sheung Wan, Hong Kong

CONFIRMATION FOR AUDIT PURPOSES**對賬通知書**Date: 29 July 2025Messrs. ODZALI FRANCOIS ODAR (Shareholder)Dear Sir/Madam,
逕啟者Re : JINCHAN HOLDINGS LIMITED

In the course of our regular examination of the accounts of the above Company, we find that the balance on your account is as follows: -

敝會計師茲核上述公司之賬目有關與 尊戶往來賬款如下：

Balance as at 結算日期	Nature of Account 賬項性質	Due from you 尊戶結欠	Due to you 尊戶結存
31 March 2025	Cash advance	HK\$858,900	NIL

The balance is unsecured, interest free and repayable on demand.

上述結餘並無抵押、免息及見索即付。

If the above amount agrees with your records, please confirm by signing in the space provided below and returning this letter to us.

上列款項如與 尊賬記錄相符請在本函末端簽章證明並將原信寄回。

If the above amount is not in agreement with your records, please write to us direct giving details of the difference.

如有不符之處，請詳為列明。

We appreciate that you may have settled the above account after the date mentioned above, but we would still appreciate your confirmation that the balance is correct.

此述款項目前可能經已清付，但為核對起見仍請簽覆。

This letter is for audit verification purposes only and not a request for payment.

此函謹為覆核賬目之用，並非催索賬款

Confirmed by : 歐海文
簽章處Date : _____
日期In case of discrepancy, please state details below:
如有差錯請解釋如下