

MUMANGI CONSTRUCTION CO. LTD



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PROJECT PROGRESS REPORT

2022 TO 2025

**SUBMITTED TO TANZANIA INVESTMENT CENTER
(TIC)**

INTRODUCTION

Mumangi construction company limited is a construction and transportation company registered in Tanzania as per companies act of 2002 with registration number 61049. As part of expansion plans, the company planned to increase its fleet of trucks and other facilities to better serve clients.

In 2022 the company decided to register the project with TIC to enjoy incentives including tax exemptions. The project was registered in 15th March 2022. Due to delay in approval of loans and other technicalities with TRA the company could not buy trucks and other facilities in the planned time.

Planned activities for the period

- To register a project with TIC and acquire approval for tax exemption for the trucks, Mobile crusher, stationary crusher, Generators, compressor, concrete machine and aggregate sorting equipment. The following list was requested:

s/n	item	Unit of measurement	QUANTIY
1	How 6x4 Tractor truck	NOS	10
2	Mobile crusher plant	NOS	1
3	Stationary crusher plant	NOS	1
4	Caterpillar Diesel generator (KVA 400)	NOS	2
5	Caterpillar Diesel generator (KVA 100)	NOS	1
6	Caterpillar Diesel generator (KVA 50)	NOS	2
8	Sinotruck Howo 6x4 Tractor	NOS	5
9	Howo tipper 6x4	NOS	5
10	Used scania truck	NOS	5
11	Hilux single cabin 2.4L 4WD	NOS	2
12	Air compressor (mobile)	NOS	10
13	Concrete block machine	NOS	1
14	Aggregate sorting equipment		1

- ACHIEVEMENTS MADE ON THE PROJECT IMPLEMENTATION TO DATE

- ✓ The company managed to purchase few items on the incentive granted like Caterpillar Diesel generator (KVA 100) and aggregate sorting equipment, Other trucks and facilities were bought locally.
- ✓ Loan application was approved

- CORPORATE INFORMATION

s/n	Information	Description	Current project status
1	Stakeholders information	a. Mumangi Nyangureta Mumangi b. Nyangureta Mumangi Nyakirang'ani	Valid Valid
2	Company communication Information	P.O.BOX 699 Mwanza Email: info@mumangiconstruction.co.tz Mob: +255767558008	
3	Contact person	Nyangureta Mumangi Nyakirang'ani	
4	Incorporation	61049	
5	TIN Information	106-507-929	
6	Project objective	Manufacturing of construction materials	
8	Capacity	225 tons per year	
9	Direct employment	72	
10	Indirect employment	11	

Project financial expenditure to Date

S/N	PARTICULAR	AMOUNT (TSHS)	AMOUNT USED IN TSHS
1	Land and buildings	4,738,328,000.00	
2	Machinery & equipment	1,653,733,000.00	
3	Motor vehicles	6,625,355,000.00	
4	Furniture & fixtures	87,484,000.00	
5	Pre expenses	364,874,000.00	
6	Others	267,738,000.00	
7	Working capital	546,333,000.00	
	TOTAL	14,283,845,000.00	

PROJECT FINANCING

	Amount (TSHS)	
Local Equity	14,283,845,000.00	
Local loans	-	
Foreign equity	-	
Foreign loans	-	
Total Investment	14,283,845,000.00	

- **Problems and Solution**

There was delay in bank loan approval but after long follow up it was approved and now we are ready to import

- **Future plans**

To buy How 6x4 trucks, Sinotruck, Used scania trucks, pick ups, primary and cone crusher, generators, air comperssors, concrete block machine, and other equipment that fall under exemption so to enjoy tax incentive on the same.

- Recommendations and any other comments

We are looking forward to getting our project certificate of incentives extended and enjoy exemption from TIC/TRA so that we can contribute more to the development of construction sector.



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