



THE UNITED REPUBLIC OF TANZANIA

02245421

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20215421

This is to certify that

FAZAL DAD (T) LIMITED

of address P.O.BOX 15101

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

DRY CARGO TRANSPORTATION

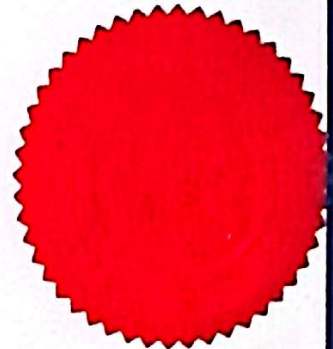
Which is located at PLOT NO. 712 BLOCK 'E' PART II TABATA

ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam



Dated: 28 May, 2021

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**


	Nationality	Shareholding (%)
<i>Dr Riyaz Ghulam Haider</i>	Germany	49
<i>Sajjad Ghulam Haider</i>	Tanzania	51
- 2 Proposed Activities: *To establish a project of cargo transportation*
- 3 Sector **Transportation** Sub Sector **Dry Cargo transportation**
- 4 Investment Cost

	Foreign (M\$)	Local (M\$)	Total (M\$)
	0	1.27	1.27
- 5 Project Financing

	Equity (M\$)	Loan (M\$)	Total (M\$)
	1.268	0	1.27
- 6 Source, terms and conditions of loan
- 7 Assets to be Invested

	Foreign (M\$)	Local (M\$)	Total (M\$)
Capital Items:	0	1.27	1.27
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **28 May, 2021**
- 10 Implementation period **28 May, 2021** - **27 May, 2024**
- 11 Operative date **27 May, 2024**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of Investment has to be notified to the Centre
 - (ii) Certificate not to be transferred , assigned or amended
 - (iii) Failure to commence implementation within two years Invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate

Signed


Executive Director

