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Director General
Tanzania Investment and Special Economic Zones Authority (TISEZA)
P.O. Box 938
Dar Es Salaam

RE: APPLICATION FOR EXTENSION OF CERTIFICATE OF INCENTIVES

We refer to the Certificate of Incentives No. 022411969 granted to our company, JVFC INC LIMITED, on 11/09/2022, in respect of our CARGO TRANSPORTATION project.

The said Certificate was issued for a period of three (3) years and has now reached its expiry date. We hereby formally apply for an extension of the Certificate of Incentives to enable us to continue enjoying the incentives and facilitation accorded under the prevailing investment framework.

Since the issuance of the Certificate, we have made substantial progress in implementing the project, including Expansion of our local business to increase our fleet, Expansion of our international business to have clientele in Rwanda, Zambia, Uganda, Democratic Republic of Congo and Malawi , Introducing a new business line of having a fleet for carrying heavy machinery , Procure of heavy machinery for rentals, Expanding into the energy sector with acquisition of strategic areas, Expanding into real estate with acquisition of land, However, due to the challenge of people management as we are dealing with drivers and labours who can be very challenging. Management has increased training and supervision to ensure we increase efficiency and productivity, the project has not yet reached full operational capacity.

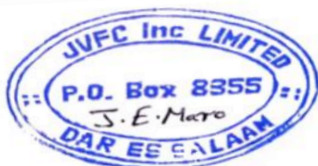
We remain fully committed to completing the project and achieving the intended investment objectives, including contribution to employment creation, technology transfer, and revenue generation. An extension of the Certificate will greatly support the successful completion and operationalization of the project.

Kindly find attached the relevant supporting documents, including a progress report and updated implementation schedule, for your review and consideration.

We respectfully request your favourable consideration of our application.

Yours faithfully,

Junior Edward Maro,



MANAGER