

NINE HILLS TANZANIA LTD

BOARD RESOLUTION OF NINE HILLS TANZANIA LIMITED (Company No.115926)

The undersigned being the Directors of Nine Hills Tanzania Limited (the "Company") at the time being, entitled to receive notice of Board Meetings held a Board meeting on 17th Feb 2026 at 10:00 am at the registered office of the Company.

1. The Directors present at the meeting were:
 - a) Dharma Teja Paruchuri &
 - b) Siddhartha Venkatram Muttavarapu.

Upon deliberation, the Board unanimously resolved as follows:

- THAT, the Company has undertaken a new expansion project involving the establishment of a large-scale poultry farm at Chamakweza Village, Plot Numbers 3-10, Block 18 K, Chalinze District Council.
 - THAT, the said project is a new investment distinct from the Company's earlier projects and is currently under construction, with an estimated capital investment of TZS 10 Billion.
 - THAT, the Company hereby approves submission of an application to the Tanzania Investment and Special Economic Zones Authority (TISEZA) requesting for the extension of the incentive (tax exemption) period for the above-mentioned project.
 - THAT, the Board confirms that this is the first application for an incentive period for the said new project and that no prior extension has been applied for or granted in respect of this project.
 - THAT, the Company formally requests TISEZA to grant an incentive period of at least two (2) years from the date of approval to facilitate the importation of capital goods, machinery, and materials required for the implementation of the project.
 - THAT, Mr. Surendra.R (Manager Business Operations) be and is hereby authorized on behalf of the Company to:
 - Sign and submit all necessary applications, letters, and supporting documents to TISEZA;
 - Liaise with relevant authorities;
 - Do all such acts and things as may be necessary to give effect to this resolution.
- There being no further business, the meeting was concluded with a vote of thanks to the Chair.

CERTIFIED TRUE COPY

Name: Dharma Teja Paruchuri

Signature: 

Date: 17/02/2026

Name: Siddhartha Venkatram Muttavarapu

Signature: 

Date: 17/02/2026