



0223998

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 010582

This is to certify that

NINE HILLS TANZANIA LIMITED

of address

P.O.BOX 21634

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 010582 issued on 15 April 2019 due to amendment on Sections 1 and Project location.

PROJECT NAME - NINE HILLS TANZANIA LIMITED

Which is located at **PLOTS NO. 3-10 BLOCK "18K" CHAMAKWEZA CHALINZE
DISTRICT PWANI AND PLOTS NO. 1097 & 1437-1451
BLOCK 'B' MBWENI JKT, MALINDI**

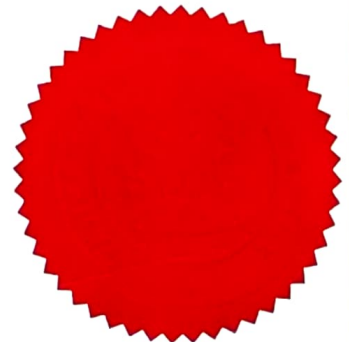
KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 19 November, 2024



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality	Shareholding (%)
Venkatrama Poultries Private Limited	India	98.02
DHARMA Teja Paruchuri	India	0.99
Siddhartha Venkatram Muttavarapu	India	0.99
Proposed Activities: <i>To establish vertically intergrated poultry farm</i>		
Sector	Agriculture	Sub Sector Poultry Farming
Investment Cost	Foreign (MS) 1.296	Local (MS) 0 Total (MS) 1.296
Project Financing	Equity (MS) 1.296	Loan (MS) 0 Total (MS) 1.296
Source, terms and conditions of loan	None	
Assets to be Invested	Foreign (MS)	Local (MS) Total (MS)
Capital items:	1.296	0 1.296
Technology Agreement	None	
Date of TIC Registration	15 May, 2015	
Implementation period	15 May, 2015	- 14 May, 2018
Operative date	14 May, 2018	
Investment Incentive Grade	As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022	
(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
Protection of Investment, Arbitration and Transfer of Foreign Currency	as defined in part IV Section 28, 29 and 33 of the Act.	
Conditions attached to this Certificate of Incentives	<ul style="list-style-type: none"> (i) Date of Commencement of investment has to be notified to the Centre (ii) Certificate not to be transferred, assigned or amended (iii) Failure to commence implementation within two years invalidates Certificate (iv) Failure to operate investment must be notified to the Centre (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre 	
Additional conditions attached to Certificate	None	



Signed _____
Executive Director