

Ref:CRDB/FAB/03/2026

17th March 2026

The Managing Director,
FAB International Company Limited,
Tanzania

RE: APPROVAL OF MURABAHA CREDIT FACILITIES

We are pleased to inform you that your application of credit facilities has been approved. The facilities are granted subject to the following terms and condition:

1.Facility Details

Facility type	Currency	Amount (TZS)	Profit contribution	Credit period	Repayment
Murabaha Investment Facility	TZS	1,500,000,000	12.09%	60 Months	Monthly
Murabaha VAF Facility	TZS	991,800,000	11.82%	24 Months	Monthly

2.Security Requirement

Facility shall be secured by the following

- Chattel Mortgage over the Reacher Stacker to be acquired
- Landed property: Plot Number 69, located at Mbagala Industrial Area,Temeke municipal
- Debenture on company Asset
- Personal guarantee and indemnity of company Directors

3.Specific Conditions Precedent to Disbursement

- Hamish Jiddiyah(Security Deposit):This is required to deposit sum of TZS 297,540,000 into account prior disbursement
- Disbarment will be paid directly to suppliers of the Reacher Stacker and Raw Materials

Prof. Neema Munisi Mori (Board Chairperson), Mr. Abdulmajid Mussa Nsekela (Managing Director), Dr. Donald Eliapenda Mmari (Vice Chairperson) Mr. Gerald Paul Kasaato (Member), Mr. Jes Klausby (Member), Mr. Abdul Ally Mohamed (Member), Prof. Faustine Karrani Bee (Member), Dr. Fred Matola Msemwa (Member), Ms. Miranda Naiman Mpogolo (Member), Mr. Abdulrazak Ibrahim Badru (Member), Mr. Moses Wilson Dulle (Member), Dr. Judika Loti King'ori (Member), Adv. Grace Joachim Philotea (Member), Mr. Pascal Thomas Mihayo (Secretary)

- 30% will be paid by the bank as a down payment upon confirmation of order and remaining 70% through letter of credit before shipment
- Business proceeds must be routed through CRDB Bank account

Kindly signify your acceptance of these terms by signing the attached copy of this letter.
We look forward to a continued mutually beneficial relationship

Yours faithful



Clementine Kinabo
Branch Manager

CRDB BANK PLC.
OYSTERBAY BRANCH, 57

BRANCH MANAGER