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FAB INTERNATIONAL LIMITED

**FEASIBILITY INTERNAL CONTAINER DEPOT – MBAGALA
DAR ES SALAAM & TANGA**

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1.0 EXECUTIVE SUMMARY

FAB INTERNATIONAL LIMITED

FAB INTERNATIONAL LIMITED is Company registered in Tanzania under the Companies act of 2002, and bears Certificate of Incorporation No. **35294** issued **16th August, 2016**.

The project promoters are well established businessmen in Dar es Salaam Region, carrying out various businesses but majoring in transportation, customs bonded warehouse and general trading activities. Having been in business over 28 years the directors are well equipped for expansion and they see a promising business opportunity in Inland Container Depots (ICDs) and Transportation Sector.

This document is prepared to the serve the purpose as a business plan for FAB INETRATIONAL LIMITED for Inland Containers Depot. The implementation of this project will compromise the following activities: -

- Construction and Installation of Prefabricated building which offers secure storage for full and empty containers, as well as customs clearance to help businesses avoid delays at congested Dar es Salaam port and container stuffing and destuffing to ensure cargo can be quickly prepared for export or unpacked
- The purchases of eleven (11) medium horse pulling track for shipping containers from the port to the ICD , procurement of three (3) pickups vehicle, seven (7) trailers, Folk lift six(6) and six (6) Reach Stackers
- Equipping the project with advanced container-handling machinery, including cranes, reach stackers, and straddle carriers, ensuring efficient loading, unloading, and storage operations
- Installation security facilities such as CCTV camera, electrical fence, sport light etc.
- Construction of a modern workshop, Goods shed for storage purpose.

On top of this, the inland container depot will provide additional services, such as:

- i. Container handling and maintenance, including loading, unloading, stacking, and repair services.
- ii. Bonded and general warehousing to secure storage, often with customs supervision.
- iii. Value-added services like packaging, palletization, labelling, and in some cases cold storage.

1.1 Project Promoters

The project is sponsored by FAB INTERNATIONAL LIMITED. The company is owned by three directors with the following shares.

NAME OF DIRECTORS	NATIONALITY	NUMBER OF SHARES	% of shares
Farid Ahmed Bazar	Tanzanian	8000	47
Fatma Abdallah Bawazir	Tanzanian	4000	23.5
Mariam Farid Ahmed Bawazir	Tanzanian	4000	23.5
Ahmed Farid Bazar	Tanzanian	1000	6

1.2 Legal Structure

The company operates fully within the ambit of the law, supported by the following official documents: The Memorandum and Articles of Association, Certificate of Incorporation, Tax Identification Number, Business License, and Value Added Tax (VAT) certificates. These credentials affirm its legal standing and compliance with regulatory requirements

1.3 Location

The company's project head office is strategically situated in Dar es Salaam City at Plot Number 69, Office Block, Post Code 15113, Kizuiani Street, Temeke District, Mbagala Ward, along Kilwa Road. In addition, the project site in Tanga is located at Plot Number 9, Block G, Amboni Industrial Area.

These locations have been carefully selected to provide convenient access to major transport routes and commercial hubs, thereby reinforcing the company's commitment to operational efficiency and enhancing regional connectivity.

1.4 Markets

The target markets for this project include import and export companies, freight forwarders, shipping lines, and manufacturing firms in Tanzania, as well as businesses in neighboring landlocked countries of Central, Eastern, and Southern Africa such as the Democratic Republic of Congo, Malawi, Zambia, Burundi, Rwanda, and Uganda, along with the hinterland regions of Tanzania.

The rapid growth of Dar es Salaam as a commercial hub has driven a significant increase in logistics activity across Tanzania. In response to this expanding demand, FAB International Limited has committed to investing in a one-stop Inland Container Depot (ICD) and integrated logistics and transport services. This initiative is designed to provide comprehensive solutions that will stimulate intraregional trade and strengthen supply chain efficiency.

By addressing existing logistical challenges, the project aims to empower the business community, enhance competitiveness, and promote greater interregional trade between Tanzania and its neighboring countries.

1.5 The investment

The total planned investment for this project amounts to USD 8,028,000 of this, USD 5,000,000 will be secured through a loan facility, while USD 3,028,000 will be contributed as equity and value assets. Furthermore, profits generated from the project will be reinvested to support growth, sustainability, and long-term expansion.

1.6 Financial Aspects

Fab International Limited has projected strong financial growth over a five-year horizon, with profits rising from \$213,760 in the first year to more than \$1,319,270 by the fifth year, alongside steady increases in net worth from \$232,155 in year two to over \$1,304,552 in year five; the company's financial documents further confirm a positive net cash flow throughout the period, underscoring both liquidity and long-term sustainability, with a full business evaluation planned at the end of the implementation cycle.

2.0 PROJECT CONCEPT

Dar es Salaam Port has experienced a remarkable surge in container traffic, positioning itself as one of the busiest maritime gateways in East Africa. Monthly throughput has reached record highs, with tens of thousands of twenty-foot equivalent units (TEUs) handled alongside significant volumes of vehicles and dry bulk cargo. This rapid growth has created both opportunities and challenges, particularly in managing congestion and ensuring efficient inland distribution.

Recognizing this trend, FAB International Limited is establishing a one-stop Inland Container Depot (ICD) in Mbagala, Dar es Salaam. Strategically located along Kilwa Road, the facility will provide direct access to the port and key transport corridors leading to Tanzania's hinterland and neighboring landlocked countries such as Zambia, Malawi, Burundi, Rwanda, Uganda, and the Democratic Republic of Congo.

The ICD will serve as a comprehensive logistics hub, offering container storage, customs clearance, freight forwarding, and multimodal transport solutions. By decentralizing container handling from the port, the project will ease congestion, reduce turnaround times, and enhance supply chain efficiency. This initiative is expected to stimulate intraregional trade, strengthen Tanzania's role as a logistics hub, and empower the business community to expand cross-border commerce.

With a planned investment of USD 2.4 million, supported by both equity and loan financing, FAB International is committed to reinvesting profits to ensure sustainability and long-term growth. The project aligns with Tanzania's economic development goals and responds directly to the increasing demand for modern logistics infrastructure in the region

2.1. Government Policy on ICDs

The Government of Tanzania views ICDs as a strategic solution to decongest Dar es Salaam Port and improve the efficiency of cargo handling. With container traffic rising sharply, ICDs are promoted as inland extensions of the port, allowing customs clearance, storage, and distribution to take place outside the congested harbor area. This policy ensures smoother cargo flow and strengthens Tanzania's role as a logistics hub for East and Central Africa.

ICDs operate under a regulated framework overseen by the Tanzania Ports Authority (TPA) and the Tanzania Shipping Agencies Corporation (TASAC). Operators must obtain licenses, comply with tariff structures aligned with port charges, and maintain bonded facilities for customs clearance. The government encourages private sector participation in ICD development, while maintaining oversight to ensure operational standards and fair pricing.

Recent initiatives highlight the government's commitment to expanding ICD capacity. For example, agreements were signed in 2025 with multiple institutions to operationalize the Kwala ICD in Coast Region, designed to absorb cargo directly from Dar es Salaam Port. This reflects a broader policy emphasis on decentralizing logistics infrastructure and integrating ICDs into national transport corridors such as the Central Corridor and Northern Corridor.

Overall, Tanzania's ICD policy is designed to facilitate regional trade, reduce logistics costs, and improve competitiveness for both domestic businesses and neighboring landlocked countries. By combining regulatory oversight with private investment, the government aims to build a sustainable logistics ecosystem that supports economic growth and positions Tanzania as the preferred gateway for regional commerce.

2.2. The Project envisagement

FAB International Limited is investing in the ICD project to stimulate interregional trade between Tanzania and neighboring countries. By facilitating smoother cargo flows and reducing logistical bottlenecks, the project will strengthen Tanzania's position as a regional trade hub.

The project will also contribute directly to the national economy by generating foreign currency through international business transactions. This aligns with Tanzania's broader economic goals of increasing foreign exchange reserves and supporting sustainable growth.

The implementation of this project will comprise the following activities: -

- Construction and Installation of Prefabricated building which offers secure storage for full and empty containers, as well as customs clearance to help businesses avoid delays at congested Dar es Salaam port and container stuffing and destuffing to ensure cargo can be quickly prepared for export or unpacked
- The purchases of three (3) medium horse pulling track for shipping containers from the port to the ICD and procurement of two (2) pick up vehicle.
- Equipping the project with advanced container-handling machinery, including cranes, reach stackers, and straddle carriers, ensuring efficient loading, unloading, and storage operations
- Installation security facilities such as CCTV camera, electrical fence, sport light etc.
- Construction of a modern workshop, Goods shed for storage purpose.

On top of this, the inland container depot will provide additional services, such as:

- iv. Container handling and maintenance, including loading, unloading, stacking, and repair services.
- v. Bonded and general warehousing to secure storage, often with customs supervision.
- vi. Value-added services like packaging, palletization, labelling, and in some cases cold storage.

2.2.1. Project capacities

The project will be implemented in both Dar es Salaam (Mbagala) and Tanga Ports, with each site offering distinct capacities and resources. In Dar es Salaam, the facility will have an annual capacity of 600 units. It will occupy a land size of 11,513 square meters and include a prefabricated building covering 3,000 square meters. The plant and machinery will consist of two forklifts and two reach stackers. For vehicles, the site will be equipped with four terminal tractors, four trailers, and one pickup.

On the other hand, Tanga Ports will serve as the larger hub, with an annual capacity of 1,500 units. The land size is significantly larger, measuring 20.74 acres, and it will feature a prefabricated building of 6,000 square meters. The plant and machinery will be more extensive, with four forklifts and four reach stackers. Vehicle support will mirror Dar es Salaam in terms of tractors and trailers, with seven terminal tractors and seven trailers, but Tanga will also have an additional pickup, totalling two.

Overall, Tanga Ports is designed to handle larger operations with greater infrastructure and equipment, while Dar es Salaam provides a smaller but complementary facility to support the project's broader objectives. **See the table below**

Characteristics	Dar es Salaam - Mbagala	Tanga Ports
Annual Capacity (TUEs)	600	1500
Land Size	11,513 Sqm	20.74 Acres
Prefabricated bulding	3000 Sqm	6000 Sqm
Plant & Machineries	Folk Lifts 2	Fork lifts 4
	Reach Stackers 2	Reach Stackers 2
Vehicles	Terminal Tractors 4	Terminal Tractors 7
	Trailers 4	Trailers 7
	Pick Up 1	Pick Up 2

2.3. Social and Economic Impact of the project

FAB International Limited is investing in the ICD project to stimulate interregional trade between Tanzania and neighbouring countries. By facilitating smoother cargo flows and reducing logistical bottlenecks, the project will strengthen Tanzania's position as a regional trade hub.

The project will also contribute directly to the national economy by generating foreign currency through international business transactions. This aligns with Tanzania's broader economic goals of increasing foreign exchange reserves and supporting sustainable growth.

Additionally, the ICD project will create significant employment opportunities for more than 50 direct employees within the logistics and transport sector. From operations and management to

technical and support services, the facility will provide jobs to a wide range of professionals and workers, thereby contributing to poverty reduction and improving livelihoods in the community

2.3 Legal operation of FAB international limited

FAB INTERNATIONAL LIMITED is a legally registered company in Tanzania, holding Certificate of Incorporation No. 35294 issued on 16th August 2016.

Its legal foundation is supported by the Memorandum and Articles of Association, which define the company's structure and operations. The company also holds a Tax Identification Number (TIN) Certificate and a Value Added Tax (VAT) Certificate, confirming compliance with national tax regulations.

Together, these documents establish FAB INTERNATIONAL LIMITED as a legitimate entity authorized to operate within Tanzania's transportation industry

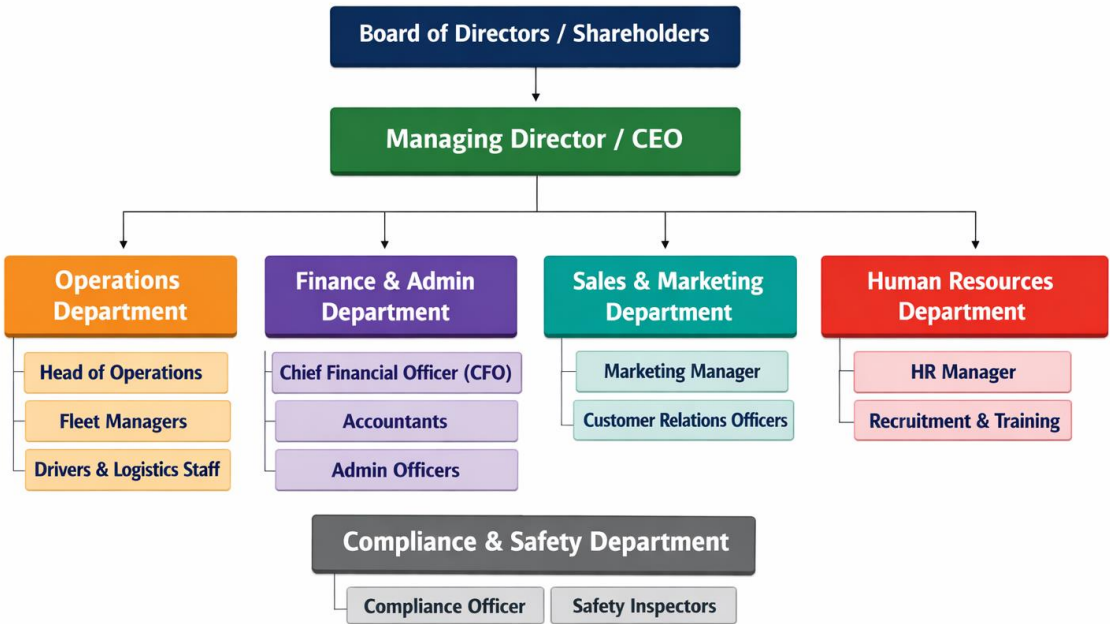
2.4 Management structure

The management of FAM INTERNATIONAL LIMITED has planned to have the following organization set up: -

- i. Board of Directors / Shareholders
Provides overall governance, strategic direction, and oversight.
- ii. Managing Director / Chief Executive Officer (CEO)
Leads the company, makes executive decisions, and ensures compliance with laws and regulations.
- iii. Operations Department
 - ✓ Head of Operations
 - ✓ Fleet Managers
 - ✓ Drivers & Logistics StaffFocused on day-to-day transportation services, fleet management, and logistics.
- iv. Finance & Administration Department
 - ✓ Chief Financial Officer (CFO)
 - ✓ Accountants
 - ✓ Administrative OfficersHandles budgeting, accounting, taxation, and general administration.
- v. Sales & Marketing Department
 - ✓ Marketing Manager
 - ✓ Customer Relations OfficersResponsible for business development, client acquisition, and maintaining customer satisfaction.

- vi. Human Resources Department
 - ✓ HR Manager
 - ✓ Recruitment & Training Officers
 Manages staff welfare, recruitment, training, and compliance with labor laws.
- vii. Compliance & Safety Department
 - ✓ Compliance Officer
 - ✓ Safety Inspectors
 Ensures adherence to transportation regulations, safety standards, and environmental policies.

The company wants to be guided by the following Management set up;-



FAB INTERNATIONAL LIMITED

2.5 FAB International Limited Investment Plans

FAB INTERNATIONAL LIMITED is actively investing in Inland Container Depot (ICD) development through its advanced ICDV Management System, positioning itself as a key player in Tanzania’s logistics and transportation infrastructure. This initiative supports national goals for efficient cargo handling and trade facilitation.

2.5.1. Overview of FAB International’s ICD Investment Plans

FAB INTERNATIONAL LIMITED is expanding its footprint in Tanzania’s transportation sector by investing in Inland Container Depots (ICDs)—strategic facilities that streamline cargo clearance and reduce congestion at seaports. The company’s investment focuses on:

- i. **Digital Infrastructure:** FAB has developed the NextGen ICDV Management System, a cutting-edge platform designed to optimize container tracking, clearance, and inventory control. This system is tailored to meet client needs using the latest technology and industry practices.
- ii. **Operational Efficiency:** The ICD initiative aims to decentralize cargo handling from Dar es Salaam port to inland locations, improving turnaround times and reducing costs for importers and exporters.
- iii. **Regulatory Compliance:** FAB is listed among licensed dry port operators under Tanzania’s regulatory framework, ensuring its ICD operations meet national standards for safety, customs, and logistics.

2.5.2. Strategic Goals of the ICD Project

- i. **Enhance Trade Facilitation:** By investing in ICDs, FAB supports Tanzania’s goal of becoming a regional logistics hub, especially for landlocked countries like Rwanda, Burundi, and Zambia.
- ii. **Public-Private Partnerships:** FAB is exploring joint venture opportunities with government and private investors through platforms like the Tanzania Investment Centre (TIC), aligning with national infrastructure development plans Tanzania Investment Centre (TIC).
- iii. **Job Creation and Local Development:** The ICD project is expected to generate employment in logistics, IT, and facility management, while stimulating economic activity in inland regions.

2.5.3. Key features of FAB’s ICD Management System

Feature	Description
Real-time Container Tracking	Monitors cargo movement from port to depot
Automated Clearance Workflow	Reduces manual paperwork and speeds up customs processing
Client Portal Access	Enables importers/exporters to manage shipments and documents online
Integration with TRA Systems	Ensures compliance with Tanzania Revenue Authority’s digital platforms

2.5.4. Risks and Mitigation

- i. Infrastructure Delays: Construction and setup of ICDs may face delays due to land acquisition or regulatory approvals. FAB mitigates this by partnering with local authorities and TIC.
- ii. Technology Adoption: Resistance to digital systems among stakeholders is addressed through training and phased implementation.
- iii. Competition: FAB differentiates itself through its proprietary ICDV system and focus on client-centric services.

2.6 Items to be invested by management of FAB international limited

FAB INTERNATIONAL LIMITED's ICD investment plan requires a mix of infrastructure, machinery, vehicles, technology, and human capital. The procurement strategy is phased to ensure efficient setup, expansion, and regional integration. See the table below: -

Category	Items to Procure/Invest	Purpose / Function	Phase Priority
Land & Infrastructure	- Land (11,513 sqm – 20+ acres)	Establish ICD facilities, provide storage and clearance space, ensure safety and compliance	Phase 1 (Foundation)
	- Prefabricated buildings (3,000–6,000 sqm)		
	- Container yards & storage areas- Utilities (power, water, ICT)		
	- Security systems (CCTV, fencing, access control)		
Plant & Machinery	- Forklifts (2–4 units)	Cargo handling, container stacking, compliance with weight regulations	Phase 1–2
	- Reach stackers (2–4 units)		
	- Cranes (optional, for bulk cargo)		
	- Weighbridges		
Vehicles	- Terminal tractors (4 -7 units)	Internal container movement, haulage, staff mobility, operational support	Phase 1–2
	- Trailers (4 -7 units)		
	- Pick-up trucks (1–2 units)		
	- Service vehicles (maintenance/emergency)		
Technology & Systems	- ICDV Management System	Digital transformation, compliance, efficiency, transparency	Phase 1–3
	- Integration with TRA customs systems		
	- Automated clearance workflow software		
	- Client portals		

	- Real-time tracking dashboards		
Human Capital & Training	- Skilled operators (forklifts, stackers, tractors)	Workforce development, operational efficiency, regulatory compliance	Phase 1–3
	- IT staff (system management)		
	- Compliance & safety officers		
	- Logistics & customer service teams		
	- Training programs		
Specialized Facilities (Expansion)	- Cold storage units	Regional integration, diversification of services, sustainable growth	Phase 3
	- Bonded warehouses		
	- Bulk cargo handling areas		
	- Sustainability initiatives (solar power, green logistics)		

3.0 MARKET INFORMATION

The Inland Container Depot (ICD) and logistics industry in Tanzania plays a central role in supporting trade, both domestically and regionally. Tanzania's main seaport, Dar es Salaam, handles over 90% of the country's international trade, which creates significant congestion. ICDs were developed as inland extensions of the port to absorb overflow cargo, streamline customs clearance, and reduce delays. These facilities are strategically located to serve not only Tanzanian businesses but also landlocked neighbors such as Rwanda, Burundi, Zambia, Malawi, and the Democratic Republic of Congo, making Tanzania a vital logistics gateway for East and Central Africa.

The logistics industry itself is on a growth trajectory. Tanzania's economy is forecast to expand at **6.1% in 2025** and **6.4% in 2026**, supported by infrastructure investment and regional trade. This growth directly fuels demand for efficient logistics services. Road transport remains the dominant mode, but investments in rail and multimodal solutions are increasing, particularly to link ICDs with ports and inland regions. The government has also prioritized digital transformation, with ICDs integrating into Tanzania Revenue Authority (TRA) systems to enable faster, more transparent cargo clearance.

Evidence shows that ICDs are essential for reducing logistics costs, which remain higher in Tanzania compared to global averages. By decentralizing cargo handling, ICDs improve turnaround times, enhance trade facilitation, and support Tanzania's ambition to become a regional logistics hub. Private operators, including FAB INTERNATIONAL LIMITED, are licensed to run dry ports and are investing in modern facilities and digital systems to meet rising demand.

Despite challenges such as infrastructure gaps and high operational costs, opportunities are strong. Expansion of ICDs into inland regions like Dodoma, Mwanza, and Mbeya, coupled with public-private partnerships, will strengthen Tanzania's logistics capacity. Specialized facilities such as cold storage and bonded warehouses are also emerging as value-added services. With regional trade agreements boosting cargo volumes, ICDs are positioned as critical enablers of Tanzania's economic and trade growth.

In summary, Tanzania's ICD and logistics industry is evidence-based in its importance: it reduces port congestion, supports regional trade corridors, integrates digital customs systems, and aligns with the country's strong economic growth outlook. This makes ICD investment not only viable but strategically essential for Tanzania's future as a logistics hub.

3.1 Services offered by FAB international ICDs

The Company will operate the following income generating services activities: -

3.1.1. Container Handling and Storage

One of the primary revenue streams will come from container handling and storage fees. Importers and exporters will pay for offloading, stacking, and storing their containers at the ICD. Charges will vary depending on the type of cargo (dry, bulk, refrigerated) and the duration of storage. This service directly reduces congestion at Dar es Salaam Port while generating steady income from container dwell times.

3.1.2. Customs Clearance and Bonded Warehousing

FAB ICDs will generate income through customs clearance facilitation. By integrating with Tanzania Revenue Authority (TRA) systems, the ICD will charge service fees for processing documentation and clearance. Bonded warehouses will also provide revenue by storing goods under customs control until duties are paid, with clients paying rent and handling charges for the space.

3.1.3. Cargo Consolidation and Deconsolidation

Revenue will be earned from consolidation services, where smaller shipments are grouped into full containers for export, and deconsolidation services, where full containers are broken down into smaller consignments for distribution. These services are particularly valuable for small and medium-sized businesses and generate fees per shipment handled.

3.1.4. Inland Transportation and Regional Transit

Transport services will be a major income source. FAB ICDs will operate a fleet of tractors, trailers, and trucks to move containers inland and across borders. Clients will pay for last-mile delivery to warehouses or factories, as well as for regional transit services to landlocked countries such as Rwanda, Burundi, Zambia, Malawi, and the DRC. These corridor services will generate significant revenue through haulage contracts.

3.1.5. Warehousing and Distribution

Warehousing services will generate income through rental fees for bonded warehouses, cold storage facilities, and bulk cargo handling areas. Additional value-added services such as packaging, labeling, palletizing, and inventory management will provide supplementary revenue streams. These services cater to clients needing secure, long-term storage and distribution solutions.

3.1.6. Digital Logistics Services

The proprietary ICDV Management System will create revenue opportunities by offering subscription-based access to clients. Importers and exporters will pay for real-time tracking, automated billing, and digital document management. Integration with customs and shipping

lines will also allow FAB to charge service fees for electronic data interchange (EDI) and digital clearance support.

3.1.7. Value-Added Client Services

Additional income will come from specialized services such as cargo inspection, safety compliance checks, and logistics consultancy. Clients will pay for advisory services related to trade documentation, regulatory compliance, and supply chain optimization. These services enhance customer loyalty while diversifying revenue streams.

3.2 Market Positioning

FAB INTERNATIONAL LIMITED will position itself as a modern, technology-driven ICD operator that offers faster clearance, advanced digital systems, and regional connectivity. By emphasizing its proprietary ICDV Management System and integration with Tanzania Revenue Authority (TRA) systems, FAB can differentiate itself from traditional operators that rely on manual processes. This positioning aligns with Tanzania's logistics modernization agenda and the country's ambition to become a regional trade hub.

3.3 Evidence-Based Market Insights

Tanzania's logistics market is forecast to grow steadily between 2025 and 2031, driven by industrial, retail, and oil & gas sectors. Road transport remains dominant, but multimodal solutions are gaining traction, especially with investments in rail and port infrastructure. The transport sector contributed over USD 2.6 billion in foreign currency reserves in 2024, ranking third after tourism and minerals. Additionally, landlocked countries such as Rwanda, Burundi, Zambia, Malawi, and the DRC rely heavily on Tanzania's trade corridors, creating natural demand for ICD services. These data points highlight the strong potential for FAB's ICDs to capture market share.

3.4 Promotion Strategy

3.4.1. Targeted B2B Marketing

FAB should focus on importers, exporters, freight forwarders, and manufacturers. Tailored service packages—such as bonded warehousing combined with transport bundles—can attract long-term contracts. Participation in trade fairs, logistics conferences, and chambers of commerce will help FAB build credibility and visibility among key stakeholders.

3.4.2. Digital Marketing and Branding

A strong online presence is essential. FAB should invest in a professional website, client portal, and active social media campaigns (LinkedIn, Twitter, and industry forums). Highlighting

efficiency gains, such as reduced clearance times and real-time tracking, will appeal to clients seeking reliability. Case studies and testimonials from early adopters can further strengthen trust.

3.4.3. Partnerships and Alliances

Strategic partnerships with government agencies (TRA, Tanzania Ports Authority) will reinforce FAB's compliance and reliability. Collaborations with regional logistics firms can extend FAB's reach into neighboring countries. Engagement with international shipping lines will secure direct referrals and long-term contracts.

3.4.4. Client Incentives and Loyalty Programs

FAB can attract new clients through introductory discounts and loyalty rewards for repeat customers, such as reduced storage fees. Subscription-based access to the ICDV Management System can be offered as a premium service, generating recurring revenue while enhancing client retention.

4.0 FINANCIAL APECTS

4.1 Investment Plan

In order to sustain the viability and growth of FAB INTERNATIONAL LIMITED, a modest Investment plan has been drawn during the project period. The Capex for the project is anticipated to be US\$ 8,028,000 as shown in the table below.

<i>COST INVESTMENT STRUCTURE</i>	<i>\$</i>
Current assets	
Working capital	875,000
Pre- Operation Exp	280,000
Sub total	1,155,000
Property and equipment	
Land	1,040,000
Building	1,900,000
Equipment	905,000
Furniture and fixtures	105,000
Leasehold improvements	3,000
Plant & Machinery	2,020,000
Motor Vehicles	900,000
Sub Total	6,873,000
Total assets	8,028,000

4.2 Investment Financing

The investment financing structure totals \$8,028,000, with the majority coming from a long-term loan of \$5,000,000, representing about 62.3% of the total. The owners have contributed equity worth \$3,028,000, made up of \$1,155,000 in cash and \$1,873,000 in asset value, which accounts for roughly 37.7% of the financing.

<i>Financing</i>	<i>\$</i>
Long-term liabilities	
Long-term loan	5,000,000
Owner's equity	
Cash	1,155,000
Contributed asset value	1,873,000
Total	8,028,000

4.3. Project implementation schedule

The project of fab International Limited will need three to Five years as displayed in implementation plan to be in full operational. It is projected that more time will be required for approval of relevant papers

4.4. Project Implementation Matrix

Activity	2026 (Mar–Dec)	2027 (Jan–Dec)	2028 (Jan–Dec)	2029 (Jan–Dec)
Project documentation approval & financing	Active (Mar–Aug)			
Ordering & importation of equipment/trains	Active (Sep–Dec)	Active (Jan–Jun)		
Customs clearance		Active (Jul–Dec)	Active (Jan–Jun)	
Hiring of staff		Active (Jul–Dec)	Active (Jan–Jun)	
Staff training			Active (Jul–Dec)	Active (Jan–Jun)

PROJECTED FINANCIAL STATEMENTS

FAB INTERNATIONAL COMPANY LTD

PROJECTED INCOME STATEMENT

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
	\$	\$	\$	\$	\$
SALES	7,140,000	9,531,760	11,131,736	12,467,544	13,963,650
				-	-
COST OF SALES	5,025,500	6,699,732	7,814,315	8,752,033	9,802,277
				-	-
GROSS MARGIN	2,114,500	2,832,028	3,317,421	3,715,511	4,161,373
				-	-
OPERATING COSTS				-	-
Advertising	17,000	18,700	20,570	23,038	25,803
Automotive	28,000	30,800	33,880	37,946	42,499
Bank charges	5,600	6,160	6,776	7,589	8,500
Business taxes	12,000	13,200	14,520	16,262	18,214
Casual wages	13,000	14,300	15,730	17,618	19,732
Depreciation	971,600	971,600	971,600	1,088,192	1,218,775
Dues, licenses and fees	15,000	16,500	18,150	20,328	22,767
Insurance	48,000	52,800	58,080	65,050	72,856
Interest on long-term debt	338,659	312,780	285,030	319,233	357,541
Management salaries	23,540	23,540	24,610	27,563	30,871
Misellaneous expenses	16,000	17,600	19,360	21,683	24,285
Office costs	15,000	16,500	18,150	20,328	22,767
Postage	9,000	9,900	10,890	12,197	13,660
Professional fees	12,000	13,200	14,520	16,262	18,214
Property taxes	13,230	14,553	16,008	17,929	20,081
Repairs and maintenance	13,400	14,740	16,214	18,160	20,339
Rent	4,000	4,400	4,840	5,421	6,071
Salaries and benefits	244,200	249,084	254,066	284,554	318,700
Telephone	3,200	3,520	3,872	4,337	4,857
Utilities	6,700	7,370	8,107	9,080	10,169
Total operating costs	1,809,129	1,811,247	1,814,973	2,032,770	2,276,702
				-	-
INCOME BEFORE TAXES	305,371	1,020,781	1,502,448	1,682,742	1,884,671
				-	-
INCOME TAXES	(91,611)	(306,234)	(450,734)	(504,823)	(565,401)
				-	-
NET INCOME	213,760	714,547	1,051,714	1,177,919	1,319,270

FAB INTERNATIONAL COMPANY LIMITED						
PROJECTED BALANCE SHEET						
	Opening	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
	\$	\$	\$	\$	\$	\$
ASSETS						
CURRENT						
Cash	875,000	1,781,255	3,268,345	5,004,469	5,605,005	6,277,605
Accounts receivable	-	297,500	397,157	463,822	519,481	581,819
Inventory	280,000	280,000	280,000	280,000	313,600	351,232
Other assets	-	-	-	-	-	-
Total	1,155,000	2,358,755	3,945,502	5,748,291	6,438,086	7,210,656
					-	-
CAPITAL ASSETS					-	-
Land	1,040,000	1,040,000	1,040,000	1,040,000	1,164,800	1,304,576
Building	1,900,000	1,900,000	1,900,000	1,900,000	2,128,000	2,383,360
Equipment	905,000	905,000	905,000	905,000	1,013,600	1,135,232
Furniture and fixtures	105,000	105,000	105,000	105,000	117,600	131,712
Leasehold improvements	3,000	3,000	3,000	3,000	3,360	3,763
Plant & Machinery	2,020,000	2,020,000	2,020,000	2,020,000	2,262,400	2,533,888
Automotive equipment	900,000	900,000	900,000	900,000	1,008,000	1,128,960
Other	-	-	-	-	-	-
	6,873,000	6,873,000	6,873,000	6,873,000	7,697,760	8,621,491
Accumulated depreciation	-	(971,600)	(1,943,200)	(2,914,800)	(3,264,576)	(3,656,325)
	6,873,000	5,901,400	4,929,800	3,958,200	4,433,184	4,965,166
					-	-
Total	8,028,000	8,260,155	8,875,302	9,706,491	10,871,270	12,175,822
					-	-
LIABILITIES					-	-
CURRENT					-	-
Accounts payable	-	284,776	354,624	401,220	449,367	503,291
Income taxes payable	-	91,611	306,234	450,734	504,823	565,401
Current portion of long-term	357,992	383,871	411,621	441,377	494,342	553,663
Total	357,992	760,258	1,072,479	1,293,332	1,448,532	1,622,355
					-	-
LONG-TERM DEBT					-	-
Long-term loan	5,000,000	4,642,008	4,258,137	3,846,516	4,308,098	4,825,070
Less current portion	(357,992)	(383,871)	(411,621)	(441,377)	(494,342)	(553,663)
	4,642,008	4,258,137	3,846,516	3,405,139	3,813,756	4,271,407
Total	5,000,000	5,018,396	4,918,996	4,698,471	5,262,288	5,893,762
OWNER'S EQUITY					-	-
Cash	1,155,000	1,155,000	1,155,000	1,155,000	1,293,600	1,448,832
Contributed asset value	1,873,000	1,873,000	1,873,000	1,873,000	2,097,760	2,349,491
Accumulated earnings	-	213,760	928,306	1,980,020	2,217,622	2,483,737
	3,028,000	3,241,760	3,956,306	5,008,020	5,608,982	6,282,060
					-	-
Total	8,028,000	8,260,155	8,875,302	9,706,491	10,871,270	12,175,822

FAB INTERNATIONAL COMPANY LIMITED					
PROJECTED STATEMENT OF CASH FLOWS					
	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
	\$	\$	\$	\$	\$
CASH PROVIDED BY THE FOLLOWING ACTIVITIES					
OPERATING					
Net earnings	213,760	714,547	1,051,714	1,177,919.21	1,319,269.51
Depreciation	971,600	971,600	971,600	1,088,192.00	1,218,775.04
	1,185,360	1,686,147	2,023,314	2,266,111.21	2,538,044.55
Changes in working capital accounts				-	-
Accounts receivable	(297,500)	(99,657)	(66,666)	(74,665.55)	(83,625.41)
Inventory	-	-	-	-	-
Other assets	-	-	-	-	-
Accounts payable	284,776	69,848	46,596	52,187.76	58,450.29
Income taxes payable	91,611	214,623	144,500	161,840.07	181,260.88
Total	1,264,247	1,870,961	2,147,744	2,405,473.49	2,694,130.31
				-	-
FINANCING					
Repayment of long-term loan	(357,992)	(383,871)	(411,621)	(461,015.55)	(516,337.41)
				-	-
CHANGE IN CASH	906,255	1,487,090	1,736,123	1,944,457.95	2,177,792.90
				-	-
CASH, BEGINNING OF YEAR	875,000	1,781,255	3,268,345	3,660,546.91	4,099,812.54
				-	-
CASH, END OF YEAR	1,781,255	3,268,345	5,004,469	5,605,004.85	6,277,605.44

FAB INTERNATIONAL COMPANY LIMITED						
PROJECTED SALARIES AND WAGES						
		Year 1	Year 2	Year 3	Year 4	Year 5
General salaries and benefits:						
<u>Position:</u>	<u>Number</u>					
<u>Directors</u>	2	36,000	36,720	37,454	38,203	38,968
<u>Mangers</u>	2	24,000	24,480	24,970	25,469	25,978
<u>Operational Officers</u>	60	144,000	146,880	149,818	152,814	155,870
<u>Clerck</u>	3	10,800	11,016	11,236	11,461	11,690
<u>watchmen</u>	4	7,200	7,344	7,491	7,641	7,794
					-	-
		222,000	226,440	230,969	235,588	240,300
		22,200	22,644	23,097	23,559	24,030
Total salaries and benefits	71	244,200	249,084	254,066	259,147	264,330
					-	-
<u>Project Manager</u>	1	22,000	22,000	23,000	23,460	23,929
		22,000	22,000	23,000	23,460	23,929
Estimated benefits (7%)		1,540	1,540	1,610	1,642	1,675
Total management salaries		23,540	23,540	24,610	25,102	25,604
Total salaries		267,740	272,624	278,676	284,249	289,934

FAB INTERNATIONAL COMPANY LIMITED					
PROJECTED OPERATING COST					
	Year 1	Year 2	Year 3	Year 4	Year 5
	\$	\$	\$	\$	\$
Advertising	17,000	18,700	20,570	23,038	25,803
Automotive	28,000	30,800	33,880	37,946	42,499
Bank charges	5,600	6,160	6,776	7,589	8,500
Business taxes	12,000	13,200	14,520	16,262	18,214
Casual wages	13,000	14,300	15,730	17,618	19,732
Dues, licenses and fees	15,000	16,500	18,150	20,328	22,767
Insurance	48,000	52,800	58,080	65,050	72,856
Misellaneous expenses	16,000	17,600	19,360	21,683	24,285
Office costs	15,000	16,500	18,150	20,328	22,767
Postage	9,000	9,900	10,890	12,197	13,660
Professional fees	12,000	13,200	14,520	16,262	18,214
Property taxes	13,230	14,553	16,008	17,929	20,081
Repairs and maintenance	13,400	14,740	16,214	18,160	20,339
Rent	4,000	4,400	4,840	5,421	6,071
Telephone	3,200	3,520	3,872	4,337	4,857
Utilities	6,700	7,370	8,107	9,080	10,169
Total	231,130	254,243	279,667	313,227	350,815

<i>COST INVESTMENT STRUCTURE</i>	\$
Current assets	
Working capital	875,000
Pre- Operation Exp	280,000
Other	
Sub total	1,155,000
Property and equipment	
Land	1,040,000
Building	1,900,000
Equipment	905,000
Furniture and fixtures	105,000
Leasehold improvements	3,000
Plant & Machinery	2,020,000
Motor Vehicles	900,000
Other _____	
	6,873,000
Total assets	8,028,000
<i>Financing</i>	\$
Long-term liabilities	
Long-term loan	5,000,000
Owner's equity	
Cash	1,155,000
Contributed asset value	1,873,000
Total	8,028,000

Loan Analysis

				Amount financed		5,000,000.00
				Annual interest (e.g., 8.25)		7.000
				Duration of loan (in years)		10
				Start date of loan		Month 1
				Monthly payments		58,054.24
				Total number of payments		120
				Yearly principal + interest		696,650.88
				Principal amount		5,000,000.00
				Finance charges		1,966,508.75
				Total cost		6,966,508.75

PAYMENT MONTH	BEGINNING BALANCE	INTEREST	PRINCIPAL	BALANCE	ACCUMULATIVE INTEREST	ACCUMULATIVE PRINCIPAL
1	5,000,000.00	29,166.67	28,887.57	4,971,112.43	29,166.67	28,887.57
2	4,971,112.43	28,998.16	29,056.08	4,942,056.34	58,164.82	57,943.66
3	4,942,056.34	28,828.66	29,225.58	4,912,830.77	86,993.48	87,169.23
4	4,912,830.77	28,658.18	29,396.06	4,883,434.71	115,651.66	116,565.29
5	4,883,434.71	28,486.70	29,567.54	4,853,867.17	144,138.37	146,132.83
6	4,853,867.17	28,314.23	29,740.01	4,824,127.15	172,452.59	175,872.85
7	4,824,127.15	28,140.74	29,913.50	4,794,213.66	200,593.33	205,786.34
8	4,794,213.66	27,966.25	30,087.99	4,764,125.66	228,559.58	235,874.34
9	4,764,125.66	27,790.73	30,263.51	4,733,862.16	256,350.31	266,137.84
10	4,733,862.16	27,614.20	30,440.04	4,703,422.11	283,964.51	296,577.89
11	4,703,422.11	27,436.63	30,617.61	4,672,804.50	311,401.14	327,195.50
12	4,672,804.50	27,258.03	30,796.21	4,642,008.29	338,659.16	357,991.71
13	4,642,008.29	27,078.38	30,975.86	4,611,032.43	365,737.55	388,967.57
14	4,611,032.43	26,897.69	31,156.55	4,579,875.88	392,635.23	420,124.12
15	4,579,875.88	26,715.94	31,338.30	4,548,537.58	419,351.18	451,462.42
16	4,548,537.58	26,533.14	31,521.10	4,517,016.48	445,884.31	482,983.52
17	4,517,016.48	26,349.26	31,704.98	4,485,311.50	472,233.58	514,688.50
18	4,485,311.50	26,164.32	31,889.92	4,453,421.58	498,397.89	546,578.42
19	4,453,421.58	25,978.29	32,075.95	4,421,345.63	524,376.19	578,654.37
20	4,421,345.63	25,791.18	32,263.06	4,389,082.58	550,167.37	610,917.42
21	4,389,082.58	25,602.98	32,451.26	4,356,631.32	575,770.35	643,368.68
22	4,356,631.32	25,413.68	32,640.56	4,323,990.76	601,184.03	676,009.24
23	4,323,990.76	25,223.28	32,830.96	4,291,159.80	626,407.31	708,840.20
24	4,291,159.80	25,031.77	33,022.47	4,258,137.33	651,439.08	741,862.67
25	4,258,137.33	24,839.13	33,215.11	4,224,922.22	676,278.21	775,077.78
26	4,224,922.22	24,645.38	33,408.86	4,191,513.36	700,923.59	808,486.64
27	4,191,513.36	24,450.49	33,603.74	4,157,909.62	725,374.09	842,090.38
28	4,157,909.62	24,254.47	33,799.77	4,124,109.85	749,628.56	875,890.15
29	4,124,109.85	24,057.31	33,996.93	4,090,112.92	773,685.87	909,887.08
30	4,090,112.92	23,858.99	34,195.25	4,055,917.67	797,544.86	944,082.33
31	4,055,917.67	23,659.52	34,394.72	4,021,522.95	821,204.38	978,477.05
32	4,021,522.95	23,458.88	34,595.36	3,986,927.59	844,663.26	1,013,072.41
33	3,986,927.59	23,257.08	34,797.16	3,952,130.43	867,920.34	1,047,869.57
34	3,952,130.43	23,054.09	35,000.15	3,917,130.29	890,974.43	1,082,869.71
35	3,917,130.29	22,849.93	35,204.31	3,881,925.97	913,824.36	1,118,074.03
36	3,881,925.97	22,644.57	35,409.67	3,846,516.30	936,468.93	1,153,483.70
37	3,846,516.30	22,438.01	35,616.23	3,810,900.08	958,906.94	1,189,099.92
38	3,810,900.08	22,230.25	35,823.99	3,775,076.09	981,137.19	1,224,923.91
39	3,775,076.09	22,021.28	36,032.96	3,739,043.12	1,003,158.47	1,260,956.88
40	3,739,043.12	21,811.08	36,243.15	3,702,799.97	1,024,969.55	1,297,200.03
41	3,702,799.97	21,599.67	36,454.57	3,666,345.40	1,046,569.22	1,333,654.60
42	3,666,345.40	21,387.01	36,667.22	3,629,678.17	1,067,956.23	1,370,321.83
43	3,629,678.17	21,173.12	36,881.12	3,592,797.05	1,089,129.36	1,407,202.95
44	3,592,797.05	20,957.98	37,096.26	3,555,700.80	1,110,087.34	1,444,299.20
45	3,555,700.80	20,741.59	37,312.65	3,518,388.15	1,130,828.93	1,481,611.85
46	3,518,388.15	20,523.93	37,530.31	3,480,857.84	1,151,352.86	1,519,142.16
47	3,480,857.84	20,305.00	37,749.24	3,443,108.60	1,171,657.86	1,556,891.40
48	3,443,108.60	20,084.80	37,969.44	3,405,139.16	1,191,742.66	1,594,860.84
49	3,405,139.16	19,863.31	38,190.93	3,366,948.23	1,211,605.97	1,633,051.77
50	3,366,948.23	19,640.53	38,413.71	3,328,534.53	1,231,246.51	1,671,465.47
51	3,328,534.53	19,416.45	38,637.79	3,289,896.74	1,250,662.96	1,710,103.26
52	3,289,896.74	19,191.06	38,863.18	3,251,033.56	1,269,854.02	1,748,966.44
53	3,251,033.56	18,964.36	39,089.88	3,211,943.69	1,288,818.38	1,788,056.31
54	3,211,943.69	18,736.34	39,317.90	3,172,625.78	1,307,554.72	1,827,374.22
55	3,172,625.78	18,506.98	39,547.26	3,133,078.53	1,326,061.71	1,866,921.47
56	3,133,078.53	18,276.29	39,777.95	3,093,300.58	1,344,338.00	1,906,699.42
57	3,093,300.58	18,044.25	40,009.99	3,053,290.59	1,362,382.25	1,946,709.41
58	3,053,290.59	17,810.86	40,243.38	3,013,047.22	1,380,193.11	1,986,952.78
59	3,013,047.22	17,576.11	40,478.13	2,972,569.08	1,397,769.22	2,027,430.92
60	2,972,569.08	17,339.99	40,714.25	2,931,854.83	1,415,109.21	2,068,145.17

61	2,931,854.83	17,102.49	40,951.75	2,890,903.08	1,432,211.69	2,109,096.92
62	2,890,903.08	16,863.60	41,190.64	2,849,712.44	1,449,075.30	2,150,287.56
63	2,849,712.44	16,623.32	41,430.92	2,808,281.52	1,465,698.62	2,191,718.48
64	2,808,281.52	16,381.64	41,672.60	2,766,608.93	1,482,080.26	2,233,391.07
65	2,766,608.93	16,138.55	41,915.69	2,724,693.24	1,498,218.81	2,275,306.76
66	2,724,693.24	15,894.04	42,160.20	2,682,533.04	1,514,112.86	2,317,466.96
67	2,682,533.04	15,648.11	42,406.13	2,640,126.91	1,529,760.97	2,359,873.09
68	2,640,126.91	15,400.74	42,653.50	2,597,473.41	1,545,161.71	2,402,526.59
69	2,597,473.41	15,151.93	42,902.31	2,554,571.10	1,560,313.63	2,445,428.90
70	2,554,571.10	14,901.66	43,152.57	2,511,418.53	1,575,215.30	2,488,581.47
71	2,511,418.53	14,649.94	43,404.30	2,468,014.23	1,589,865.24	2,531,985.77
72	2,468,014.23	14,396.75	43,657.49	2,424,356.74	1,604,261.99	2,575,643.26
73	2,424,356.74	14,142.08	43,912.16	2,380,444.58	1,618,404.07	2,619,555.42
74	2,380,444.58	13,885.93	44,168.31	2,336,276.27	1,632,290.00	2,663,723.73
75	2,336,276.27	13,628.28	44,425.96	2,291,850.31	1,645,918.28	2,708,149.69
76	2,291,850.31	13,369.13	44,685.11	2,247,165.19	1,659,287.40	2,752,834.81
77	2,247,165.19	13,108.46	44,945.78	2,202,219.42	1,672,395.87	2,797,780.58
78	2,202,219.42	12,846.28	45,207.96	2,157,011.46	1,685,242.15	2,842,988.54
79	2,157,011.46	12,582.57	45,471.67	2,111,539.78	1,697,824.71	2,888,460.22
80	2,111,539.78	12,317.32	45,736.92	2,065,802.86	1,710,142.03	2,934,197.14
81	2,065,802.86	12,050.52	46,003.72	2,019,799.14	1,722,192.55	2,980,200.86
82	2,019,799.14	11,782.16	46,272.08	1,973,527.06	1,733,974.71	3,026,472.94
83	1,973,527.06	11,512.24	46,542.00	1,926,985.06	1,745,486.95	3,073,014.94
84	1,926,985.06	11,240.75	46,813.49	1,880,171.57	1,756,727.69	3,119,828.43
85	1,880,171.57	10,967.67	47,086.57	1,833,085.00	1,767,695.36	3,166,915.00
86	1,833,085.00	10,693.00	47,361.24	1,785,723.75	1,778,388.36	3,214,276.25
87	1,785,723.75	10,416.72	47,637.52	1,738,086.23	1,788,805.08	3,261,913.77
88	1,738,086.23	10,138.84	47,915.40	1,690,170.83	1,798,943.92	3,309,829.17
89	1,690,170.83	9,859.33	48,194.91	1,641,975.92	1,808,803.25	3,358,024.08
90	1,641,975.92	9,578.19	48,476.05	1,593,499.87	1,818,381.44	3,406,500.13
91	1,593,499.87	9,295.42	48,758.82	1,544,741.05	1,827,676.85	3,455,258.95
92	1,544,741.05	9,010.99	49,043.25	1,495,697.80	1,836,687.84	3,504,302.20
93	1,495,697.80	8,724.90	49,329.34	1,446,368.46	1,845,412.75	3,553,631.54
94	1,446,368.46	8,437.15	49,617.09	1,396,751.37	1,853,849.90	3,603,248.63
95	1,396,751.37	8,147.72	49,906.52	1,346,844.85	1,861,997.61	3,653,155.15
96	1,346,844.85	7,856.59	50,197.64	1,296,647.21	1,869,854.21	3,703,352.79
97	1,296,647.21	7,563.78	50,490.46	1,246,156.74	1,877,417.98	3,753,843.26
98	1,246,156.74	7,269.25	50,784.99	1,195,371.75	1,884,687.23	3,804,628.25
99	1,195,371.75	6,973.00	51,081.24	1,144,290.51	1,891,660.23	3,855,709.49
100	1,144,290.51	6,675.03	51,379.21	1,092,911.30	1,898,335.26	3,907,088.70
101	1,092,911.30	6,375.32	51,678.92	1,041,232.38	1,904,710.58	3,958,767.62
102	1,041,232.38	6,073.86	51,980.38	989,251.99	1,910,784.43	4,010,748.01
103	989,251.99	5,770.64	52,283.60	936,968.39	1,916,555.07	4,063,031.61
104	936,968.39	5,465.65	52,588.59	884,379.80	1,922,020.72	4,115,620.20
105	884,379.80	5,158.88	52,895.36	831,484.44	1,927,179.60	4,168,515.56
106	831,484.44	4,850.33	53,203.91	778,280.53	1,932,029.93	4,221,719.47
107	778,280.53	4,539.97	53,514.27	724,766.26	1,936,569.90	4,275,233.74
108	724,766.26	4,227.80	53,826.44	670,939.82	1,940,797.70	4,329,060.18
109	670,939.82	3,913.82	54,140.42	616,799.40	1,944,711.52	4,383,200.60
110	616,799.40	3,598.00	54,456.24	562,343.15	1,948,309.51	4,437,656.85
111	562,343.15	3,280.34	54,773.90	507,569.25	1,951,589.85	4,492,430.75
112	507,569.25	2,960.82	55,093.42	452,475.83	1,954,550.67	4,547,524.17
113	452,475.83	2,639.44	55,414.80	397,061.03	1,957,190.11	4,602,938.97
114	397,061.03	2,316.19	55,738.05	341,322.98	1,959,506.30	4,658,677.02
115	341,322.98	1,991.05	56,063.19	285,259.79	1,961,497.35	4,714,740.21
116	285,259.79	1,664.02	56,390.22	228,869.57	1,963,161.37	4,771,130.43
117	228,869.57	1,335.07	56,719.17	172,150.40	1,964,496.44	4,827,849.60
118	172,150.40	1,004.21	57,050.03	115,100.37	1,965,500.65	4,884,899.63
119	115,100.37	671.42	57,382.82	57,717.55	1,966,172.07	4,942,282.45
120	57,717.55	336.69	57,717.55	0.00	1,966,508.75	5,000,000.00
121	0.00	0.00	0.00		1,966,508.75	

Depreciation rates:		
Depreciation will be calculated by the straight-line method		
at the following rates:		
		<u>Depreciation</u>
Land	0%	-
Building	5%	95,000
Equipment	20%	181,000
Furniture and fixtures	20%	21,000
Leasehold improvements	20%	600
Plant & Machinery	20%	404,000
Motor Vehicles	30%	270,000
Other	20%	-
	Total	971,600

