

# ROYAL DIAMOND REAL ESTATE COMPANY LIMITED

**EXTRACT OF A RESOLUTION PASSED AT A MEETING OF THE BOARD OF DIRECTORS OF ROYAL DIAMOND REAL ESTATE COMPANY LIMITED HELD ON 30<sup>th</sup> January 2026 AT Dar es Salaam.**

## **RESOLUTION FOR APPLICATION OF CERTIFICATE OF INCENTIVES (COI)**

WHEREAS the Company intends to implement a **mixed-use commercial and residential real estate development project** within the United Republic of Tanzania;

AND WHEREAS the Board has considered the proposed investment to be structured and implemented as **one integrated project**, notwithstanding that it is located on more than one plot;

AND WHEREAS the project is to be implemented at the following locations:

1. **Kimara Mavurunza – Plot No. P60088**
2. **Mwananyamala – Plot No. 269, Block 4**
3. **Mwananyamala – Plot No. 260, Block 4**

NOW THEREFORE, IT IS HEREBY RESOLVED THAT:

1. **Approval of Project**  
The Board hereby approves the implementation of the above-mentioned investment as a **single unified project**, managed, financed, and operated under one corporate and operational framework.
2. **Application for Certificate of Incentives**  
The Company be and is hereby authorized to apply to the **Tanzania Investment & Special Economic Zones Authority (TISEZA)** for the issuance of a **single Certificate of Incentives (COI)** covering all three project locations under the same registered project.
3. **Land Titles and Compliance**  
The Board notes that separate land titles and/or derivative titles shall be processed for each location in accordance with applicable land laws, while maintaining one COI for the overall project.
4. **Authorization**  
Any Director of the Company be and is hereby authorized to sign and submit the COI application, supporting documents, declarations, and to do all acts necessary to give effect to this resolution.
5. The **Board** further resolves that, in support of the Company's application and to demonstrate adequate financial capacity, the Company shall submit the bank statement of Shareholder to complement the Company's bank statement, which reflects a recent account opening and limited transaction history. This is intended to provide additional assurance on the financial standing and investment capability of the Company, and to strengthen the overall assessment of its financial readiness for the proposed project.

CERTIFIED AS A TRUE COPY OF THE RESOLUTION DULY PASSED.

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Name: Dai Qiuqiu  
Title: Director

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Name: Han Zhe  
Title: Director

**For:**  
**Royal Diamond Real Estate Company Limited**

