
**BOARD RESOLUTION OF OUQUAN INVESTMENT COMPANY
LIMITED**

(Incorporated under the Companies Act of the United Republic of Tanzania)

**MINUTES OF A SPECIALLY CONVENED MEETING OF
THE BOARD OF DIRECTORS**

1. COMMENCEMENT AND QUORUM The Chairperson, having noted that a quorum was present in accordance with the Company's Articles of Association, declared the meeting duly constituted for the transaction of business.

2. SUBJECT MATTER: INDUSTRIAL PROJECT IN KIGOMA The Board met to deliberate upon a strategic investment proposal regarding the establishment of an industrial facility for the production and processing of **Coconut Shell Activated Carbon** (the "Project"). The Chairperson presented the feasibility study for the Project, emphasizing its alignment with the Company's expansion objectives in the East African manufacturing sector.

3. FORMAL RESOLUTIONS After due consideration and thorough deliberation of the Project's financial projections and operational requirements, **IT WAS UNANIMOUSLY RESOLVED THAT:**

I. PROJECT APPROVAL AND SITUS The Company hereby grants formal approval for the commencement of the **Coconut Shell Activated Carbon Manufacturing Project**. The Project shall be situated and developed upon **Plot**

Numbers 73, 74, 75, and 76, Ujiji, Kigoma, Tanzania, and the Company is authorised to enter into all necessary leasehold or title agreements for the same.

II. CAPITAL EXPENDITURE AND ALLOCATION The Board hereby authorises a total initial investment of **USD 750,000** (Seven Hundred and Fifty Thousand United States Dollars). The disbursement of these funds shall be strictly allocated as follows:

- **Infrastructure & Civil Works:** USD 250,000 for the construction of factory buildings and site utilities.
- **Plant & Machinery:** USD 325,000 for the procurement, importation, and commissioning of industrial carbonization and activation equipment.
- **Operational Liquidity:** USD 175,000 to be maintained as working capital for the Project's operational cash flow.

III. OPERATIONAL TENURE The Project shall be executed in a two-stage Phase I duration of **six (6) years**, comprising:

- A **twelve-month (1-year)** construction and installation period; and
- A **sixty-month (5-year)** term of commercial operation.

IV. HUMAN RESOURCE ESTABLISHMENT The Board authorises the creation of a workforce consisting of **238 positions**, structured to facilitate skills transfer and gender-diverse recruitment as follows:

- **Expatriate Quota:** 18 positions (15 Male; 3 Female) for technical oversight.
- **Local Workforce:** 220 positions (185 Male; 35 Female) to support regional employment.

V. APPOINTMENT OF DIRECTOR IN CHARGE: **Mr. Sunjie Ye**, in his capacity as a Shareholder and Director of the company, is hereby appointed as the **Authorized Representative** in Charge of the Project.

VI. EXECUTIVE AUTHORITY: **Mr. Sunjie Ye** is granted full and exclusive authority to execute all legal instruments, sign all applications for the projects banking transactions, and oversee the recruitment of the 238 authorized staff positions.

4. CLOSURE There being no further business, the Chairperson declared the meeting closed.

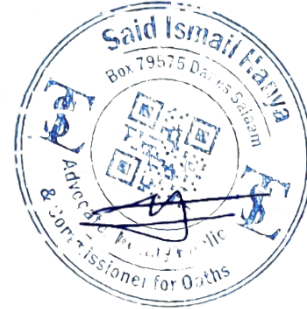
CERTIFIED AS A TRUE AND ACCURATE RECORD BY:

叶孙杰

SUNJIE YE

Chairperson / Director

Date: 01 MARCH 2026



IN THE PRESENCE OF:

叶书峰

SHUFENG YE

Company Secretary / Director

Date: 01 MARCH 2026