

PROGRESS REPORT FOR S3 INTERNATIONAL (T) LIMITED.

INTRODUCTION AND BACKGROUND.

This progress report pertains to the project of S3 INTERNATIONAL (T) LIMITED, situated at Plot No. 62, Block, Wazo Area, Dar es salaam Region, Tanzania.

The company, on 5th December 2021, was issued a Certificate of Incentives. As per the company's investment proposal, an amount of United States Dollars sixty thousand (USD 60,000) was to be invested in the project development.

The company has since secured the requisite financing to implement the project. Additionally, the land use for the project site has been duly prepared for the project and all necessary consents have been granted. With these key hurdles addressed, the company is now in a position to commence the implementation of the project.

Below is a summary of the company's progress over the last six months and the planned activities for the coming years.

1.0 PLANNED ACTIVITIES FOR THE NEXT PERIOD

During the next reporting period, **S3 INTERNATIONAL (T) LIMITED** will focus on implementing its expansion strategy aimed at strengthening its manufacturing capacity and increasing the supply of high-quality plastic products to meet growing market demand in the United Republic of Tanzania.

A key priority will be the commencement of construction and development works at the company's site, which will support the establishment of improved industrial infrastructure, including production floors, storage facilities, and operational offices. This development is expected to enhance efficiency, reduce operational bottlenecks, and provide a suitable environment for large-scale production.

In line with the Government's continued commitment to promoting industrialization and investment, the company will prioritize fast-tracking the setup of manufacturing operations to ensure timely commencement of production. Planned activities will therefore include the procurement and installation of modern plastic processing machinery, strengthening of raw material supply chains, and recruitment of skilled personnel to support production, quality control, and equipment maintenance.

Furthermore, the company will undertake product development and market expansion initiatives to improve competitiveness and strengthen customer satisfaction. These initiatives will include improving product standards, enhancing packaging, ensuring

compliance with regulatory and environmental requirements, and strengthening distribution channels across key markets.

Overall, the company remains committed to timely execution of these planned activities in order to position itself as a reliable and leading manufacturer of plastic products in Tanzania’s growing industrial sector.

2.0 ACHIEVEMENTS ON THE PROJECT’S IMPLEMENTATION TO DATE

To date, S3 INTERNATIONAL (T) LIMITED has made notable progress in implementing its expansion and operational establishment plan. Key milestones have been achieved in preparation for the commencement of full-scale manufacturing operations.

The company has successfully completed the initial groundwork required for project implementation, including securing a suitable operational location and initiating the planning process for its manufacturing facility. In addition, the company is in the final stages of completing the facility design and technical drawings, which will guide the construction and layout of production areas, storage units, and administrative offices.

Furthermore, the company has advanced in identifying key operational requirements necessary for the manufacturing of plastic products, including production equipment specifications, raw material sourcing options, and quality control systems. These steps have positioned the company to proceed with the next phase of implementation, which includes construction, machinery installation, and operational launch.

Overall, the progress achieved so far demonstrates the company’s commitment to fast-tracking the project and ensuring readiness to meet the increasing demand for durable, affordable, and high-quality plastic products in the United Republic of Tanzania.

3.0 UPDATED INFORMATION OF THE COMPANY

A. SHAREHOLDERS

NAME	% OF SHARES
VENKATAREDDY THANUBODDI	90
LAKSHMI THANUBODDI	10

B. COMPANY COMMUNICATION INFORMATION

- Email address: s3internationaltz@gmail.com
- Telephone number: 0654 219 795
- Physical address: Wazo area, Dar es salaam

C. CONTACT PERSON

- Name: **Stella Muhanda**
- Position:
- Email:
- Mobile number: **0654 219 795**

D. **Certificate of incorporation Number:** 143154327

E. **TIN certificate Number:** 143-154-327

F. **Project objectives:** establishment of quality control system and product testing

G. Direct Employment:

- Foreign employee: 2
- Local employee: 10

4.PROJECT FINANCING EXPENDITURE TO DATE

item	Foreign (USD)	Local (USD)	Total (USD)
Land Acquisition	1,000		1,000
Plant and machinery	31,500		31,500
Office equipment	1,500		1,500
Furniture	1,000		1,000
Pre-operational expenses	1,500		1,500
Grand total	36,500		36,500

5.0 PROJECT FINANCING

The project is being financed primarily through shareholder equity contributions and shareholder loans. To date, the company has utilized equity contributions from shareholders to support the initial stages of project implementation, including planning, design, and other preliminary operational requirements.

The company expects to continue financing the next phases of the project through a combination of additional equity injections and shareholder loans, as required, to ensure timely completion and commencement of operations.

6.0 PROBLEMS AND SOLUTIONS

Problem

The company is currently experiencing challenges in completing the land registration and transfer process into the company's official name. This has affected the timely finalization of certain project implementation activities that depend on full ownership documentation.

Solution

The company is actively engaging the relevant government authorities and stakeholders to ensure that all required documentation and procedures are completed without delay. Management is closely monitoring the process and has prioritized this matter to ensure the registration is finalized promptly and project activities continue as planned.

7.0 FUTURE PLANS

The company's future plans focus on expanding its manufacturing capacity and strengthening its market presence across the United Republic of Tanzania. Following the successful establishment of the initial production facility, **S3 INTERNATIONAL (T) LIMITED** intends to scale up operations by increasing production lines, improving storage and distribution capacity, and expanding its customer base in both regional and national markets.

In addition, the company plans to diversify its product range by introducing new plastic products that respond to market needs, while maintaining high quality standards and competitive pricing. The company will also continue strengthening its operational systems, including quality control, safety standards, and environmental compliance to ensure sustainable and responsible manufacturing practices.

To support the completion of the ongoing project and future expansion initiatives, the company is actively seeking additional capital through shareholder financing and other suitable funding options. This will enable the company to fast-track construction, procure additional machinery, and commence full operations in a timely manner.