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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 040917

This is to certify that

CETAWICO LIMITED

of address P.O.BOX 1407

DODOMA

has been granted a certificate of Incentive to invest in a new investment project. This certificate replaces the previous one No. 040917 Issued on 6/04/2005 due to amendment on section 1

PROJECT NAME - GRAPES AND WINE PROCESSING FACILITIES

Which is located at **FORMER HOMBOLO IRRIGATION, HOMBORO VILLAGE**

DODOMA-DODOMA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 11 September, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Florenzo Chesini</i>	<i>Italy</i>	<i>80</i>
	<i>Devotha Kivory</i>	<i>Tanzania</i>	<i>4</i>
	<i>Nyemo Malundo</i>	<i>Tanzania</i>	<i>4</i>
	<i>Onesmo Wissi</i>	<i>Tanzania</i>	<i>12</i>
2	Proposed Activities: <i>To expand processing facilities for grapes and wine</i>		
3	Sector Manufacturing	Sub Sector Wine	
4	Investment Cost	Foreign (MS) 0	Local (MS) 1 Total (MS) 1
5	Project Financing	Equity (MS) 1	Loan (MS) 0 Total (MS) 1
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (MS)	Local (MS) Total (MS)
	Capital items:	0	1 1
8	Technology Agreement	None	
9	Date of TIC Registration	30 October, 2008	
10	Implementation period	30 October, 2008 - 29 October, 2011	
11	Operative date	29 October, 2011	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed _____
Executive Director