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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042656

This is to certify that

YEHEHE INVESTMENT LIMITED

of address P.O. BOX 102718

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~development/extension~~ enterprise known as

YEHEHE INVESTMENT LIMITED

Which is located at PLOT NO. 2046 BLOCK E KUNDUCHI AREA

KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

16TH MAY 2014

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act 1997 and subject to the conditions prescribed under Item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Feng He	Chinese	31
Qian He	Chinese	31
Teng Ye	Chinese	38

2. Proposed Activities : **To establish facilities for plastic recycling and production of plastics items**


3. Sector: **Manufacturing** Subsector: **Plastics Recycling Production**

4. Investment cost: Foreign **USD 0.125m.** Local **USD 0.125m.** Total **USD 0.5m.**
5. Project Financing: **USD 0.125m.**
 Equity **USD 0.375m.** Loans Total **USD 0.5m.**
6. Source, terms and conditions of loan

7. Assets to be invested:

Capital Items:	Foreign	Local	Total
	USD 0.375m.	USD 0.125m.	USD 0.5m.

8. Technology Agreement **None**
9. Date of TIC Registration: **16th May 2014**
10. Implementation period **May 2014 - April 2017**
May 2017
11. Operative date
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director