



## CBRI INDUSTRIAL PARK ASSETS LIMITED

### PROGRESS REPORT ON DEVELOPMENT OF INDUSTRIAL PARK [ Certificate of Incentive Compliance ]

We write to formally update the Tanzania Investment and Special Economic Zones Authority (TISEZA) on the implementation progress of the CBRI Industrial Park project on plots P65845 & P65846, Kigogo Street, Kisarawe II, Kigamboni-Dar es Salaam, pursuant to the Certificate of Incentives issued to our company.

We are pleased to inform you that the project has partially (kindly find pictures attached of the ongoing activities on one of the project plots for your review) commenced operations. Initial development activities have begun on part of the allocated land, including site preparation and foundational works necessary for the establishment of the industrial park infrastructure. These developments mark the official take-off phase of the project as envisioned in our original investment plan.

Regarding the remaining portion of the land, we acknowledge that it is currently undeveloped and remains in its natural bush condition. However, we wish to assure TISEZA that preparations for its development are underway. The commencement of works on this section will begin in the near future in accordance with the implementation schedule agreed upon during the issuance of the Certificate of Incentives.

We further wish to inform the Authority that there has been a change in the shareholding structure of CBRI Industrial Park Assets Limited. This restructuring was conducted internally and was fully agreed upon by all relevant stakeholders. The purpose of the change was to enhance operational efficiency, strengthen project management capacity, and facilitate smoother implementation of the industrial park. We confirm that this adjustment does not alter the project's objectives, scope, or commitments made to TISEZA.

CBRI Industrial Park Assets Limited remains fully committed to fulfilling all obligations under the Certificate of Incentives and to ensuring the successful realization of the project in line with national industrial development goals.

We appreciate TISEZA's continued support and remain available to provide any additional information or clarification that may be required.

Yours faithfully,

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For and on behalf of  
CBRI Industrial Park Assets Limited