

**TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES**

**AUTHORITY (TISEZA)**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period of five (5) years as per the business plan submitted is to establish and operate a project for Motor vehicle Assembling.
2. The project has not yet commenced due to delays in obtaining the necessary land approvals.
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	HUABING CAI Class Ordinary 5000 shares taken WANG HAIHUI Class Ordinary 95000 shares taken
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Region Dar Es Salaam, District Kinondoni, Ward Mikocheni, Postal code 14112, MIKOCHENI INDUSTRIAL AREA NEAR INSTUTUTE OF TAX ADMINISTRATION Email: dechao.logistics@gmail.com, Mob no/Tel no: 0757327999, P.O.Box 72085
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	WANG HAIHUI, Chinese Email <a href="mailto:chao.logistics@gmail.com">chao.logistics@gmail.com</a> , Tel no: 0757327999
4	Incorporation	Certificate of Incorporation Number	<b>174430608</b>
5	TIN Information	TIN Certificate No.	<b>174430608</b>
6	Project Objective	Project Core Activity	Motor vehicle Assembling
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men	5 0 35

		Local Women	25
9	Indirect employment	Type/areas of Indirect employment	Approximately 110

#### 4. Project Financing Expenditure to date (USD)

PARTICULAR	AMOUNT (USD)
Land and Buildings	200,000
Machinery & Equipment	660,000
Motor Vehicles	135,000
Furniture & Fixtures	10,000
Pre-operating Expenses	40,000
Others	50,000
Working Capital	400,000
<b>TOTAL</b>	<b>1,500,000</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	1,045,000	USD
Foreign Loans	555,000	USD
<b>Total Investment</b>	<b>1,500,000</b>	<b>USD</b>

#### 6. Problems and Solutions

The project has not yet commenced due to delays in obtaining the necessary land approvals.

#### 7. Future Plans

8. The strategic plan aims to establish and expand motor vehicle assembling facilities to enhance employment opportunities and strengthen the national economy, positioning the company as a leader in the motor vehicle assembly industry across Tanzania.

#### 9. Recommendations and any other comments

NIL