



THE UNITED REPUBLIC OF TANZANIA

0224103545

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **2020545**

This is to certify that

MWANGAMKALI COMPANY LTD

of address **P.O.BOX 7919**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

ELECTRONIC GOODS ASSEMBLING

Which is located at **PLOT NO. 168 PUGU ROAD, KIWALANI**

ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: **22 May, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders** **Nationality** **Shareholding (%)**
- MINGYUE XIAO* *China* *2*
- Ruizhou Lin* *China* *98*
- 2 Proposed Activities: *To establish a project for assembling of Electronic Goods*
- 3 Sector **Manufacturing** Sub Sector **Assembling of Electronic Goods**
- 4 Investment Cost Foreign (M\$) **0.85** Local (M\$) **0** Total (M\$) **0.85**
- 5 Project Financing Equity (M\$) **0.85** Loan (M\$) **0** Total (M\$) **0.85**
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
- Capital items: **0.85** **0** **0.85**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **22 May, 2020**
- 10 Implementation period **May 2020** - **April 2023**
- 11 Operative date **May 2023**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate

Signed



Executive Director