

FUMAO ENGINEERING TECHNOLOGIES CO. LIMITED
(Company Incorporated in the United Republic of Tanzania)

BOARD RESOLUTION

A meeting of the Board of Directors of **FUMAO ENGINEERING TECHNOLOGIES CO. LIMITED** was duly convened and held on the 16 day of March, 2026 at the registered office of the Company.

After due discussion and consideration of the proposed investment project for the establishment of a **steel manufacturing and structural fabrication facility**, the following resolution was passed:

WHEREAS:

1. The Company intends to establish a **steel manufacturing and fabrication facility** located at **Vitendo Street, Misugusugu Ward, Kibaha District, Coast Region, Tanzania**.
2. The proposed project involves a total investment of approximately **USD 3,000,000** and will focus on the production of structural steel components and construction materials for industrial, commercial, and infrastructure development projects.
3. The Company wishes to apply for a **Certificate of Incentives (COI)** from the **Tanzania Investment and Special Economic Zones Authority** in order to facilitate the implementation of the project and benefit from applicable investment incentives.

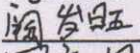
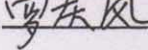
NOW THEREFORE IT IS RESOLVED THAT:

1. The Company hereby approves the submission of an application to the **Tanzania Investment and Special Economic Zones Authority (TISEZA)** for the issuance of a **Certificate of Incentives (COI)** for the proposed steel manufacturing project.
2. The Board authorizes **Fawang Que** and **Qingfeng Luo** to prepare, sign, and submit all necessary documents required for the COI application.
3. The authorized representative is further empowered to liaise with TISEZA and other relevant government authorities in connection with the processing and approval of the application.
4. The Company commits to implementing the project in accordance with the approved business plan and applicable laws and regulations of the United Republic of Tanzania.

CERTIFICATION

We, the undersigned Directors of **FUMAO ENGINEERING TECHNOLOGIES CO. LIMITED**, hereby certify that the above resolution was duly passed by the Board of Directors and remains in full force and effect.

Signed this ____ day of _____ 2026.

Name	Title	Signature
FAWANG QUE	Director	
QINGFENG LUO	Director	

Company Seal / Stamp

