

Pangu Mining Company Limited

TIN: 189467265

P.O. Box 5330

Dar es Salaam, Tanzania

Date: 16/02 2026

The Director General  
Tanzania Investment Centre (TIC)  
P.O. Box 938  
Dar es Salaam  
United Republic of Tanzania

**RE: FORMAL APPLICATION FOR GRANT OF CERTIFICATE OF INCENTIVES UNDER THE TANZANIA INVESTMENT ACT - MAJOR QUARRYING AND CRUSHING PROJECT**

We respectfully submit this application on behalf of Pangu Mining Company Limited, a company duly incorporated in the United Republic of Tanzania on 25th September 2025 under Registration Number 189467265, seeking the issuance of a Certificate of Incentives in accordance with the provisions of the Tanzania Investment Act and its related Regulations.

The Company proposes to establish and operate a Major Quarrying and Crushing Project at Kwala, Pwani Region, Tanzania. The project is intended to produce high-quality construction aggregates and crushed stone to support national infrastructure development, industrial growth, and the construction sector, in line with the Government's development priorities.

The total capital investment for the project is United States Dollars One Million (USD 1,000,000). The investment will be allocated toward land acquisition and site development, quarry and crushing plant machinery, vehicles, furniture and fittings, pre-operational expenses, and working capital, as comprehensively detailed in the attached business plan. The project will be implemented in a phased manner within the approved implementation period.

The proposed investment is expected to generate significant socio-economic benefits, including:

Creation of direct and indirect employment opportunities for local Tanzanians and expatriates

Transfer of technical knowledge and operational expertise

Contribution to government revenue through taxes, royalties, and statutory levies

Promotion of local supply chains and industrial development

Enhancement of availability and affordability of construction materials within Tanzania

The Company is managed by qualified and experienced Directors, namely:

Mr. Lin Hanguang

Mr. Huang Weiqiang

Mr. Chen Long

In compliance with TIC requirements, we hereby submit the following documents in support of this application:

- i. Business Plan for the Major Quarrying and Crushing Project
- ii. Certificate of Incorporation

- iii. Memorandum and Articles of Association
- iv. TIN
- v. Application form

In light of the foregoing, we respectfully request the Tanzania Investment Centre to favorably consider this application and grant Pangu Mining Company Limited a Certificate of Incentives, thereby enabling the Company to proceed with the implementation of this strategic investment in a timely and efficient manner.

We remain fully committed to complying with all applicable laws, regulations, and conditions governing investments in Tanzania and stand ready to provide any additional information or clarification that may be required by your office.

We thank you for your time and consideration and look forward to your favorable response.

Yours faithful

Thank you for your cooperation and support.

Yours faithfully,

Name: LIN HANGUANG  
Title: DIRECTOR



For and on behalf of  
**Pangu Mining Company Limited**

Signature: [Handwritten Signature]

Date: 15/11/2028