

Pangu Mining Company Limited
(Limited Liability Company incorporated in Tanzania)
(TIN NUMBER 189-467-265)

BOARD RESOLUTION

**EXTRACT RESOLUTIONS OF THE MEETING OF THE BOARD OF
DIRECTORS OF THE COMPANY (MEETING NO. 1/2026), HELD ON THE
10TH DAY OF FEBRUARY 2026 AT HEKIMA GARDEN MIKOCHENI**

PRESENT

1. LIN HANGUANG
2. HUANG WEIQIANG
3. CHEN LONG

WHEREAS:

- I. The Company is duly incorporated and registered under the laws of the United Republic of Tanzania.
- II. The Company intends to undertake a Major Quarrying and Crushing Project to be implemented at Kwala, Pwani Region, Tanzania. The said investment qualifies for incentives under the Tanzania Investment Act and relevant investment regulations.
- III. The Tanzania Investment Centre (TIC) is mandated to receive applications and issue Certificates of Incentives to qualifying investors.

NOW THEREFORE IT IS HEREBY RESOLVED THAT:

- i. The Board hereby approves the establishment and implementation of a **Major Quarrying and Crushing Project** at **Kwala, Pwani Region, Tanzania**, with a total capital investment of **USD 1,000,000**.
- ii. The Company be and is hereby authorized to apply to the **Tanzania Investment Centre (TIC)** for the grant of a **Certificate of Incentives** under the Tanzania Investment Act and applicable regulations.
- iii. The authorized person be further empowered to represent the Company before TIC and other government authorities, provide additional information, and do all acts necessary or incidental to the successful processing of the application.
- iv. This resolution shall remain in full force and effect until revoked or amended by a subsequent resolution of the Board.

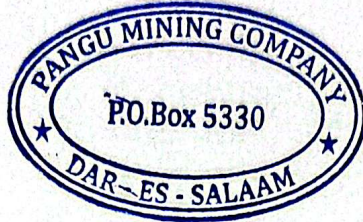
CERTIFIED TRUE COPY

It is hereby certified that the above resolution was duly passed by the board directors of the company in its meeting

SIGNED by

LH

LIN HANGUANG
DIRECTOR



SIGNED by

HW

HUANG WEIQIANG
DIRECTOR