

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period
 - Cargo Transportation
2. Achievements made on the project implementation to date:
 - Purchase of 81 Trucks and 97 trailers
 - Purchase of land at Kigamboni Municipal
3. Provide updated information on the following aspects:

| S/No | Information | Description | Current Project Status |
|------|-----------------------------------|--|------------------------|
| 1 | Shareholder's Information | TAO SONG, CHINESE, 50% SHARES, JINGXIAN JI, CHINESE, 15% SHARES MARIAM SHABAN MAKISHE, TANZANIAN 35% SHARES | |
| 2 | Company communication Information | Email: songtao@wakawaka-africa.com Mobile: +255 758 602 239 Physical Address: Plot No. P22165 and Plot No. P22169, Block "A" Kigogo street, Kisarawe II Ward, Kigamboni Municipality, Dar es Salaam | |
| 3 | Contact Person | Name: Tao Song Position: Director Email: songtao@wakawaka-africa.com Mobile: +255 758 602 239 | |
| 4 | Incorporation | 136 -506-250 | |
| 5 | TIN Information | 136 -506-250 | |
| 6 | Project Objective | Cargo Transportation | |
| 7 | Capacity | Acquisition of 81 trucks | |
| 8 | Direct Employment | Foreign Men: 6 Foreign Women: 4 Local Men: 104 Local Women: 16 | |
| 9 | Indirect Employment | NIL | |

3. Project Financial Expenditure to date:

| | Foreign (USD) | Local (USD) | Total (USD) |
|---------------------------|------------------|-------------|------------------|
| Land and Building | 268,211 | - | 268,211 |
| Plant and machinery | - | - | - |
| Vehicles / Aircrafts | 835,165 | - | 835,166 |
| Furniture | - | - | - |
| Office Equipment | - | - | - |
| Insurance Cover | 118,894 | - | 118,894 |
| Pre- operational expenses | - | - | - |
| Working sub-total capital | - | - | - |
| Grand Total | 1,222,269 | | 1,222,271 |

4. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.

| | Amount (USD) | Source Country |
|-------------------------|------------------|----------------|
| Local equity | 126,300 | |
| Local loans | 840,000 | |
| Foreign equity | nil | |
| Foreign Loans | 400,000 | Zambia |
| Total Investment | 1,366,300 | |

5. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

- NIL

6. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- Construction of buildings
- Purchase more Trucks and trailers.

7. Recommendations and any other comments

8. ETC.