



022431080

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 202331080

This is to certify that

PTG TRANSPORTATION CORPORATION LIMITED

of address P.O.BOX 58

KILIMANJARO

has been granted a Certificate of Incentives to invest in a new investment project known as

CARGO TRANSPORTATION

Which is located at PLOT NO. 283 BLOCK 'C' HOUSE NO. 43, HOLILI

ROMBO-KILIMANJARO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 6 March, 2023



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under items 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)			
	Zheng Liu	China		49			
	Hailong Tian	China		23			
	Xiaoming Yuan	China		15			
	Xie Lei	China		10			
	Hailong Zhao	China		1			
	Yang Zheng	China		1			
	Fenghua Ren	China		1			
	Qianlai Lu	China		1			
2	Proposed Activities: <i>To establish and operate cargo transportation project</i>						
3	Sector	Transportation	Sub Sector	Cargo transportation			
4	Investment Cost	Foreign (M\$)	1.04	Local (M\$)	0	Total (M\$)	1.04
5	Project Financing	Equity (M\$)	1.044	Loan (M\$)	0	Total (M\$)	1.04
6	Source, terms and conditions of loan	None					
7	Assets to be Invested	Foreign (M\$)	Local (M\$)		Total (M\$)		
	Capital Items:	1.04	0		1.04		
8	Technology Agreement	None					
9	Date of TIC Registration	6 March, 2023					
10	Implementation period	6 March, 2023		- 5 March, 2026			
11	Operative date	5 March, 2026					
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997						
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014					
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)					
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.						
14	Conditions attached to this Certificate of Incentives						
	(i) Date of Commencement of investment has to be notified to the Centre						
	(ii) Certificate not to be transferred , assigned or amended						
	(iii) Failure to commence implementation within two years invalidates Certificate						
	(iv) Failure to operate investment must be notified to the Centre						
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre						
15	Additional conditions attached to Certificate						
	None						

Signed

Executive Director