

**THE COMPANIES ACT**

**CAP 212**

**M/s PROCELL SYSTEMS LIMITED**

**BOARD RESOLUTION**

**MINUTES No. 2/2025**

**EXTRACT OF THE BOARD OF DIRECTORS MEETING HELD AT THE COMPANY  
REGISTERED OFFICE IN DAR ES SALAAM**

**ON THE 18<sup>TH</sup> DAY OF DECEMBER, 2025 AT 11:00 HOURS.**

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**IN PRESENTS:**

**NAME:**

**POSITION**

**1. MARTHA KAAYA**

**- CHAIRPERSON/DIRECTOR**

**2. NDENI KAAYA**

**- SECRETARY/DIRECTOR**

**AGENDA**

**APPLICATION FOR GRANT OF CERTIFICATE OF INCENTIVES.**

**DELIBERATIONS.**

During the Board of directors Meeting of the **M/s PROCELL SYSTEMS LIMITED** held on 18<sup>th</sup> December, 2025 at 11.00 a.m in its Head Offices, Plot No. 28, Block “28”, Keko Mwanga Street/Mapinduzi Road, Kurasini area, Temeke District within Dar es salaam City, duly constituted the Directors of the company acting under and by the Articles of association of the company, the Directors discussed and resolved on the followings important matters:-

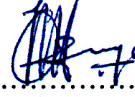
- 1. RESOLVED THAT,** Pursuant Section 17 and 18 of Tanzania Investment Act, 1997 and the Investment Regulations, Regulation 42, GN No. 318A of 2002, confirmation from the Board of Directors of the company be and is hereby given that the company has a project of Construction of Real Estate Property, at Dar es Salaam Region.

2. **RESOLVED THAT**, the company has to register the project at Tanzania Investment and Special Economic Zones Authority (Herein referred to as the "TISEZA") to acquire the Certificate of Incentives for the incentives package available for the company project.
3. **AND IT WAS UNANIMOUSLY RESOLVED THAT**, the company bank statement from **CRDB BANK PLC** will be used for the implementation of the project.
4. **RESOLVED FURTHER THAT**, the TISEZA application form has placed before the Board duly initialed by Chairman for the purpose of grant of Tanzania Investment and Special Economic Zones Authority therefore be and is hereby approved and that the same be delivered to TISEZA for the obtaining of Certificate of Incentives..
5. **RESOLVED FURTHER THAT, MARTHA KAAYA**, Director of the company, be and is hereby authorized to sign the necessary documents and file the same at TISEZA.

Having no any other business and matters to discuss, the chairman closed the meeting at 11:45 am and all Members present signed as hereby below appearing.



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**MARTHA KAAYA**  
**CHAIRPERSON /DIRECTOR**



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**NDENI KAAYA**  
**SECRETARY/DIRECTOR**