

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

We have started building a new factory and bought some machinery to expand our investment

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Gokhan Guven- Turkish, 50% Mehmet Adnan Sahin – Turkish 50%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<a href="mailto:info@atlantic.co.tz">info@atlantic.co.tz</a> +255677960960 N/A Plot 23, Coca Cola Road, Mikocheni Light Industrial Area, Kinondoni, DSM
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Gokhan Guven Director <a href="mailto:Gguven2000@gmail.com">Gguven2000@gmail.com</a> +255783763331
4	Incorporation	Certificate of Incorporation Number	133811
5	TIN Information	TIN Certificate No.	133516727
6	Project Objective	Project Core Activity	Aluminium and Glassworks
7	Capacity	Project capacity per year	300,000 Tonnes/ Year
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	11 0 161 10
9	Indirect employment	Type/areas of Indirect employment	N/A

#### 4. Project Financing Expenditure to date (USD)

	<b>Foreign (USD)</b>	<b>Local (USD)</b>	<b>Total (USD)</b>
Land and Buildings		168,000	168,000
Plant and machinery		1,175,000	1,175,000
Vehicles/Aircrafts		150,000	150,000
Furniture		10,000	10,000
Office equipment		72,000	72,000
Insurance Cover		50,000	50,000
Pre-operational expenses		5,000	5,000
Working sub-total capital		100,000	100,000
<b>Grand Total</b>		<b>1,730,000</b>	<b>1,730,000</b>

#### 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	<b>Amount (USD)</b>	<b>Source Country</b>
Local equity	1,000,000	Tanzania
Local loans	1,153,846.15	Tanzania
Foreign equity		
Foreign Loans		
<b>Total Investment</b>	<b>2,153,846.15</b>	

#### 6. Problems and Solutions

N/A

#### 7. Future Plans

To finish the factory so that we can move from our current rented factory premises to our own and build other factories in other parts of the country.

#### 8. Recommendations and any other comments

N/A