



022411585

THE UNITED REPUBLIC OF TANZANIA

## Certificate of Incentives

*(Section 19 of the Tanzania Investment Act, 2022)*

No. 202111585

**This is to certify that**

**OHARTI MINERALS COMPANY LIMITED**

of address

**P.O. BOX 21934**

**DAR-ES-SALAAM**

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 202111585 issued on 03/11/2021 due to amendment on Section 1

**PROJECT NAME - MINERAL PROCESSING**

Which is located at

**QDS130/2 MBOGO AREA, MUHEZA DISTRICT, QDS  
147/1 & 147/2 BONDO, QDS 148/1 KWAMSANGAZI  
AND QDS 149/1 KWABOJO**

**HANDENI-TANGA**

*Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf*

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938, Dar-es-salaam**

Dated: 5 December, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Kishorekumar Ratilal Shah</i>	<i>India</i>	<i>25</i>
	<i>Pravin Manoharal Talreja</i>	<i>India</i>	<i>25</i>
	<i>Prakash Shantilal Jyani</i>	<i>British</i>	<i>16</i>
	<i>Preet Pravin Godhani</i>	<i>India</i>	<i>16</i>
	<i>Pravinkumar Laljibhai Godhani</i>	<i>India</i>	<i>9</i>
	<i>Ankur Bhanubhai Kathirya</i>	<i>India</i>	<i>9</i>

2 Proposed Activities: *To establish and operate project for mineral processing*

3	Sector	Manufacturing	Sub Sector	Mineral processing
4	Investment Cost	Foreign (M\$) <b>0.52</b>	Local (M\$) <b>0</b>	Total (M\$) <b>0.52</b>
5	Project Financing	Equity (M\$) <b>0.002</b>	Loan (M\$) <b>0.516</b>	Total (M\$) <b>0.52</b>
6	Source, terms and conditions of loan	<b>None</b>		
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
	Capital items:	<b>0.52</b>	<b>0</b>	<b>0.52</b>
8	Technology Agreement	<b>None</b>		
9	Date of TIC Registration	<b>3 November, 2021</b>		
10	Implementation period	<b>3 November, 2021</b>		<b>- 2 November, 2024</b>
11	Operative date	<b>2 November, 2024</b>		

12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022

- |   |   |
|---|---|
| (i) Applicable Import Duty              | <b>EAC Customs Management Act. 2004 and VAT Act. 2014</b> |
| (ii) Applicable with-holding Tax        | <b>As per Income Tax Act. 2004 (as amended)</b>           |
| (iii) Eligibility of Capital Allowances | <b>As per Income Tax Act. 2004 (as amended)</b>           |

13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.


14 Conditions attached to this Certificate of Incentives

- Date of Commencement of investment has to be notified to the Centre
- Certificate not to be transferred , assigned or amended
- Failure to commence implementation within two years invalidates Certificate
- Failure to operate investment must be notified to the Centre
- Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15 Additional conditions attached to Certificate

**None**

Signed

  
Executive Director