

**EXTRACT FROM THE MEETING OF THE BOARD OF DIRECTORS AND
SHAREHOLDERS**

**RESOLUTION FOR APPLICATION FOR PROJECT EXPANSION WITH
TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES
AUTHORITY.**

WHEREAS, the Board of Directors of KILIMANJARO CABLES (T) LIMITED , a company duly incorporated and existing under the laws of Tanzania with its registered office at Dar es Salaam, has convened a meeting on the 16th day of February, 2026 to consider the company's investment proposal in Tanzania and the following resolution was duly passed:

WHEREAS, the Board recognizes the Company's objective to expand and operate an industrial project within the United Republic of Tanzania, and

AND WHEREAS, the company intends to expand a project in Tanzania and make an application to the Tanzania Investment and Special Economic Zones Authority (TISEZA) for the necessary approvals and facilitation;

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS

THAT, the Company officially approves the expansion of its manufacturing project for electrical conducting cables, transformers, and related products for the five-year period 2026–2030.

THAT, the Board approves a total investment requirement of **USD 30,000,000** for the said expansion.

THAT, the Company shall apply to TISEZA for expansion of the current Certificate of Incentives (No. 040501-E3) to reflect this expansion.

THAT, in addition to the existing **Plot No. P.12159**, the Board approves the inclusion of the newly acquired adjacent plots to the project scope, namely: **P. 24371, P. 24372, P. 24373, and P. 24374**, all located at Kimbiji, Kigamboni.

KILIMANJARO CABLES (T) LIMITED
P.O.BOX 2562, KURASINI, DAR ES SALAAM
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IN WITNESS WHEREOF, this resolution has been passed by the Board of Directors of KILIMANJARO CABLES (T) LIMITED on this 16th day of February, 2026 and has been duly signed by the authorized signatories.

SIGNED FOR AND ON BEHALF OF THE COMPANY

YUSUF HATIMALI EZZI

ALIASGAR HATIMALI EZZI



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Chairman



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Secretary