

**THE COMPANIES ACT,**

**(CAP. 212)**

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**COMPANY LIMITED BY SHARES**

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**MEMORANDUM**

**AND**

**ARTICLES OF ASSOCIATION**

**OF**

**W.X. MINING COMPANY LIMITED**

Incorporated this ..... day of ..... 2025

**Drawn by:-**

**WENJIN LI  
(SUBSCRIBER)  
P.O. BOX 80086  
DAR ES SALAAM**

**THE COMPANIES ACT, CAP. 212**

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**COMPANY LIMITED BY SHARES**  
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**MEMORANDUM OF ASSOCIATION**

**OF**

**W.X. MINING COMPANY LIMITED**

1. The name of the Company is: W.X. Mining Company Limited.
2. The registered office of the company will be in Tanzania Mainland.
3. The objectives for which the Company is established are: -
  - 3.1 To carry on the business of exploration, mining , buying, selling and exporting/importing of all types of minerals and gemstones including gold, base metals, diamonds, ferrous, gemstones, copper, coal, uranium, mercury, gaspeite and various industrial mineral such as soda, kaolin, tin, gypsum, phosphate and dimension stones found in the United Republic of Tanzania and to engage in exportation of rough, cut and polished minerals and gemstones including diamonds to different parts of the world and to open up lapidaries and to acquire mine workings and mining grounds in Tanzania
  - 3.2 To carry on the business as gold, jewelers and silver smiths, dealers in curiosities, articles of virtue, coins, medals, bullion and stones and as manufacturers of and dealers in gold and silver plate, plated articles, watches, clocks chronometers, and optical and scientific instruments of any description.
  - 3.3 To act as consultants and managing agents to those engaged in business of minerals and to carry on the business as mine brokers, exporters, sellers and buyer, mine proprietors, metallurgists, ore dressers, metal and alloy makers, refiners and workers, laboratory proprietors, drillers and drilling contractors and to crush, win, get, quarry, smelt, calcite, refine, dress, amalgamate, manipulate and prepare for market all metal and minerals of every description and to carry on any other metal-ferrous operations which may seem conducive to the business of the company.
  - 3.4 To carry on the business of mining of coal and lignite of all kinds and category.
  - 3.5 To carry on the business of extraction of crude petroleum and natural gas
  - 3.6 To carry on the business of mining of iron ores and non - ferrous ores.
  - 3.7 To carry on the business of quarrying of stones, sand and clay.

- 3.8 To carry on the business of support activities for petroleum, natural gas extraction and other mining and quarrying.
- 3.9 To manufacture of other non – metallic mineral products.
- 3.10 To manufacture of basic metals and fabricated metal products.
- 3.11 To manufacture of basic iron, steel, precious and other non-ferrous metals.
- 3.12 To manufacture casting metals, structural metal products, tanks reservoirs and steam generators.
- 3.13 To manufacture weapons, ammunition, other fabricated metal products and metal working services activities.
- 3.14 To carry on the business of electric power generation, transmission and distribution.
- 3.15 To carry on the business wholesale on a fee or contract basis and non - specialized wholesale trade
- 3.16 To carry out business as general distributors and suppliers of all sort and types of mining consumables and other mining services, to all individuals, offices Industries, shops, schools, factories, hospitals, military, ministries and all other government offices.
- 3.17 To carry on the business of road, water streams and Civil engineering works of all kinds in anywhere in the world
- 3.18 To carry on the business of specialized construction activities of all kinds and category.
- 3.19 To carry on the business of construction of buildings of all kinds in anywhere in the world.
- 3.20 To carry on the business of demolition and site preparation.
- 3.21 To carry on the business of electrical, plumbing and other construction installation activities.
- 3.22 To carry on the business of real estate developers, real agents buying and well of buildings plots and development consultants.
- 3.23 To undertake valuation of land and buildings estate agency, land surveyors, property management and quantity surveyor.
- 3.24 To carry out feasibility and viability appraisal for all kind of property development project and all types of investment project.
- 3.25 To build, purchase, acquire and hold real property or personal rights and assets of the bonds and debenture.

- 3.26 To import building materials, hardware, domestic appliances, electrical and electronic engineering works, road maintenance, designers, road and civil engineering works, chemical engineering works and structural engineering works.
- 3.27 To carry out general maintenance, contractors, architects and quantity surveyors, painters, decorators, plumbers, glazier, metal, alloy work, refiners and builders.
- 3.28 To provide professional consultancy services and training in the fields of mining, civil, water resources, valuation of land and surveyor.
- 3.29 To supply, install, test, commission and maintain electronic, surveillance, security, access control, CCTV, alarms, remote controlled and motorized systems and equipment;
- 3.30 To carry on the business of metal fabricators, welders, mechanical and electrical works, include dealers in wholesale and retail business of motor vehicle, motor vehicle spare parts, marine spare parts and other plants and machinery, electrical goods, computers, cosmetics, oils, corrugated iron sheets, iron bars, hinges, screws, textiles, all types of readymade garments for men, women and children and tailoring, selling caustic soda and all related materials.
- 3.31 To establish depots and agencies in different parts of the world for the purposes of carrying on any or all of the business of the Company.
- 3.32 To carry on other trade or business whatsoever whether manufacturing or otherwise which can in the opinion of the Company be advantageously or conveniently carried on by the Company by way of extension of or in connection with any such business as aforesaid or is calculated directly or indirectly, to develop any branch of the Company's business or to enhance the value or render profitable any of the Company's assets, property or rights.
- 3.33 To acquire and undertake the whole or any of the business, property and liabilities of any person carrying on business which the Company is authorized to carry on or possess property for the purposes of the Company.
- 3.34 To invest and deal with the money of the Company not immediately required in such manner as may from time to time be determined.
- 3.35 To distribute any of the property of the Company among the members.
- 3.36 To enter into any arrangements and contracts with Government or Authorities (central, municipal, local, international or otherwise) or any corporations, companies, or persons, having objects that may seem conducive to the Company's object or any of them and to obtain from any such government, Authority, Corporation, Company, or persons any charters, contracts, decrees, rights, privileges and concessions.





- 3.37 To acquire by purchase, exchange or otherwise, either in deemed or registered, whether in possession or in reversion, and whether vested or contingent, any lands, houses, buildings, machinery or plants, mills, factories, warehouses tenements and premises of any tenure, whether subject or not to any charge or encumbrances, and to hold or sell, let, alienate, mortgage, charge or otherwise deal with all or any of such lands, tenements, buildings or premises and to grant easement, profits a pre-order or any other rights in, over or under any adjoining property
- 3.38 To lend and advance money or give credit to such persons, firms or companies and on such terms as may seem expedient and in particular to customers and others having dealings with the company and to give guarantee to become surety for any person's firms or companies for the due payment of money for the performance of any obligations or liabilities.
- 3.39 To sell or otherwise dispose of the whole or any part of the business or property of the company either together or in portions for such considerations as the company thinks fit.
- 3.40 To carry on the business of setting up industrial plants, project consultancy, product marketing and management consultants. To provide consultancy regarding installations of all types of projects and plant & machinery and business management regarding distribution, marketing and selling and to collect, prepare, distribute, information and statistics relating to any type of business or industry relating to solar systems and solar energy.
- 3.41 To borrow or raise or secure the payment in such manner as the Company shall think fit and in particular by the issue of debentures, or debenture stocks, perpetual to otherwise and/or by mortgage charge, pledge or otherwise.
- 3.42 To enter into partnership or into any arrangements for sharing profits, union or interests, co-operation, joint venture reciprocal, concession, or other with any persons, firm or company carrying on or engaged in or about to carry on or engage in any business or transaction which this company is authorized to carry or engage in any business or transaction capable of being conducted so, as directly or indirectly to benefit this company, and to take or otherwise assist, any such person, firm or company and to take or otherwise acquire shares and securities of any company, and to sell, hold, reissue with or without guarantee, or otherwise deal with the same.

And it is hereby declared that in the interpretation of these clauses the powers conferred on the company by any paragraph shall not be restricted by reference to any other paragraph or to the name of the company, or by the juxtaposition of two or more objects and that in the event of any ambiguity this clause and every paragraph thereof shall be constructed in such a way as to widen and not to restrict those powers of the company.

4. The liability of the members is limited.

5. The nominal capital of the company is Tanzanian Shillings Two Billion Five Hundred Million (2,500,000,000/=) only divided into (2500) ordinary shares of 1000000/= Tanzanian Shillings each, with power of the company to increase or reduce the said nominal capital and to alter the nominal value of the shares and to convert the shares into stock and to issue any part or parts as such original or increased capital either at par or at premium and with such preferential, deferred, qualified or special rights privileges or conditions as the company may determine.

We, the several persons whose names, addresses and description are subscribed below are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set out opposite our respective names.

Names, Addresses and Description of Subscriber	Number of shares taken by each Subscriber	Signature of Subscriber
1. <b>CHINA WENXIN MINING INVESTMENT LIMITED</b>  UNITT NO.26 10/F CORPORATION PARK NO. 11 ON LAI ST SHA TIN HONG KONG	2250	 WENJIN LI (DIRECTOR)  SEAL OF THE COMPANY
2. <b>XIANGJU HE</b>  UNITT NO.26 10/F CORPORATION PARK NO. 11 ON LAI ST SHA TIN HONG KONG	125	
3. <b>WENJIN LI</b>  UNITT NO.26 10/F CORPORATION PARK NO. 11 ON LAI ST SHA TIN HONG KONG	125	

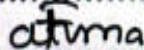
Dated at Dar es Salaam this ... 03<sup>rd</sup> ... day of ... OCTOBER ... 2025.

Witness to the above Signatures:

Name:

FATUMA MWAJA KAZIMOTO

Signature:



Postal Address:

80025 DSM

Qualification:

COMMISSIONER FOR OATHS



**THE COMPANIES ACT, CAP. 212**

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**COMPANY LIMITED BY SHARES**  
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**ARTICLES OF ASSOCIATION**

**OF**

**W.X. MINING COMPANY LIMITED**

**PRELIMINARY**

1. In these regulations. The Act means Company Act, CAP 212

When any provision of the Act is referred, the reference in that provision as modified by any law if the time being in force.

Unless the context otherwise requires, the expression defined in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company shall have the meaning so defined

Any words importing singular shall include the plural and vice versa, and word importing masculine gender shall include females and the words importing persons shall include bodies, corporate, partnership, firm's, co-operatives societies and the similar engagements.

The regulations of the Company Act shall not apply to the company, save in so far as they are varied or excluded hereby but in case of any conflict between the provision herein and the provision under Table A the former shall prevail and in addition to substitution for the modification of Table A the following shall be the regulation of the company

**PRIVATE COMPANY**

2. The Company shall be a private Company and accordingly the following provisions shall have effect: -
- (a) The company right to transfer share is restricted in manner here in after prescribed.
  - (b) The Company shall not offer any of its shares or debenture to the public for subscription.
  - (c) The number of the members of the Company (exclusive of persons who are in the employment of the Company and of persons who, having been formerly in the employment of the company were, while in such employment and have continued after the determination of such employment to be members of the Company) shall not at any time exceed fifty.

- (d) The company shall not have power to issue share warrant to bearer

### **TRANSFER OF SHARES**

3. The Company shall be entitled to treat the person whose names appear upon the Register in respect of any shares as the absolute owner thereof and shall not be under any obligation to recognize any trust or equitable claim to or partial interest in such share whether or not it shall have express or other notice thereof.
4. That Directors may in their discretion and without assigning any reason thereof refuse to register the transfer of any share to any person whom it shall in their opinion be undesirable for any reasons whatsoever to admit to membership

### **CAPITAL**

5. The capital of the Company is Shillings 2,500,000,000/= (Two Billion Five Hundred Million) divided into 2500 (Two thousand Five Hundred) shares of shillings 1000000 (One Million) each.

### **SHARES**

6. The shares shall be under the control of the Directors who may allot and dispose of or grant options over the same to such persons as the Directors may find it. Shares may be issued at par or at a premium and the Directors may at any time in their absolute discretion refuse to register any transfer of shares. Clause 19 of Table "A" shall be modified accordingly.
7. Any member or other person (hereinafter called the Holder) deciding to dispose of any share shall intimate to the Secretary the number of such shares and the price at which he is willing to sell the same, and the Secretary shall then inform all other members of the proposed sale and offer the said shares to the other members at the price named. Any member desiring to purchase shall notify the Secretary in writing within one month from the date of such offer, of the number of shares which he is willing to purchase and, at the expiration of the said period, the Secretary shall give notice to the Holder of the number of shares which Members of the Company are willing to purchase and shall allocate those shares to or amongst the Member or Members who shall have expressed his or their willingness to purchase as aforesaid and, if more than one member as far as may be proportionate according to the number of shares held by them respectively provided that no member shall be obliged to take more than the number of shares notified by him as aforesaid. Upon such allocation being made the Holder shall be bound, on payment of the price to transfer the share to the purchaser or purchasers and if he shall make default in so doing, the Secretary may receive and give a good discharge for the purchase money on behalf on the holder and may enter the name or the Purchaser in the Register of members as holder by transfer of the shares purchased by him.

## **CALLS ON SHARES**

8. The Directors may make a call or calls upon members in respect of any money unpaid on their share (whether in respect of nominal value or premium) and each member shall, subject to receiving at least fourteen days' notice specifying the time or time of payment and place, pay to the Company at the time or times so specified the amount called on his shares. A call may be required to be paid by instalment

## **FORFEITURE OF SHARES**

9. If the call is remained unpaid after it become due and payable, the directors may give fourteen days' notice requiring payment of the amount unpaid together with any interest which may have accrued and specify time and place where payment is to be made and states that if the notice is not complied with, the share in respect of which call is made shall be forfeited.
10. When any shares have been forfeited an entry shall forthwith be made in the Register of Members of the Company recording the forfeiture and the date thereof and the shares so forfeited may be re-allocated to a member of the company or any other person as the directors may determine an entry shall be made of the manner and date of the same or disposal thereof.
11. The lien conferred by Clause 10 of Table "A" shall attach to fully paid-up shares and to all shares registered in the name of any person indebted or under liability to the Company whether he shall be the sole registered holder thereof or one of several joint holders.
12. Any entry in the Minute Book of the Company of the forfeiture of any shares or that any shares have been sold to satisfy a lien of the Company shall be sufficient evidence as against all persons claiming to be entitled to such shares that the said shares were properly forfeited or sold, and such entry and the receipt of the Company for the price of such shares shall constitute a good title to such shares and the name of the purchaser shall be entered in the Register as a member of the Company and he shall not be bound to see to the application of the purchase money and the said shares shall not be affected by irregularity or invalidity in the proceedings in reference to the forfeiture or sale. The remedy, if any, of the former holder of such shares and of any person claiming under or through him shall be against the Company and in damages only.

## **BORROWING POWERS**

13. The Directors may raise or borrow for the purpose of the company's business such sums of money as they think fit and may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the company, present and future, including its uncalled or un issued capital or by the issue at such price as they think fit of bonds or debentures, either charged upon the whole or any part of the property and assets of the Company, present and future, including its uncalled or unissued capital, or not so charged, or in such other way as the Directors may think expedient.

14. A Register of the holders of the debentures of the Company shall be kept at the Registered Office of the Company and shall be open to the inspection of registered holders of such debentures and of any member of the company, subject to such restrictions as the Company in General Meeting may from time impose. The Directors may close such Register for such a period or periods as they may think fit, not exceeding in the aggregate thirty days in each year.

### **MEETINGS**

15. The quorum for the transaction of business at any General Meetings shall be two third of the members personally present or represented by proxy,
16. A general meeting, ordinary or extra-ordinary may with consent of in writing of all members be convened on shorter notice of seven-day notice.

### **VOTES OF MEMBERS**

17. On a show of hands every member entitled to vote present in person should have one vote for each share of which he is the holder.
18. No person is entitled to vote in general meetings or at separate meetings of the holder of any class of share in the company unless all calls or other sums presently payable by him in respect of shares in the company have been paid.

### **DIRECTORS**

19. The number of Directors shall be not less than two.
20. The right to appoint Number of Directors by shareholder would be proportional to the percentage of his share – holding
21. The chairman of board of Director shall have casting vote in case of tie
22. A Director shall require any share qualification.
23. The first Directors of the Company are:
  1. **XIANGJU HE**
  2. **WENJIN LI**
24. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be four.
25. A memorandum in writing signed by all the Directors for the time being and pasted in or attached to the Minute Book shall be as effective for all purpose as a resolution of the Directors passed at a meeting duly convened, held and constituted.
26. A Director may, in addition to his directorship, be employed by and may hold any office or place of profit or otherwise under the Company (except that of Audit) on such terms as to remuneration and otherwise at the Directors may

arrange. A Director of the Company may also accept office as a Director of any Company promoted by the Company or which the Company is interested and may subscribe for or otherwise acquire shares in such company and shall not be accountable for any benefits received by him as a Director or member of such company. A Director may act by himself or his firm in a professional capacity for the Company and he or his firm shall be entitled to remuneration for his services as if he were not a Director.

27. A Director shall not be disqualified by his office from entering into a contract or agreement with the company either as Vendor, Purchaser, Manager, agent, broker or otherwise and no such contract or arrangement entered into by or on behalf of the company with any person, firm or company in which any Director shall be in any way interested, shall be avoided, nor shall any Director holding such office or so contracting or being so interested be liable to account to the Company for any profit realized by any such contract or arrangement by reason of such Director holding the office of Director or of the Fiduciary relation thereby established . Any Director so contracting or being so interested as aforesaid shall disclose at the Board Meeting at which the contract or arrangement is determined upon the nature of his interest then exists, or in any other case at the first Board Meeting after acquisition of his interest and a Director shall not as a Director vote in respect of any contract or arrangement in which he is so interested as aforesaid and if he does so his vote shall not be counted but this prohibition shall not apply to any contract by or on behalf of the company to give to the Directors or any of them any security by way of indemnity or advances or to a settlement or set-off of cross –claims. A General notice that a Director is a member of any specified firm or company and is to be regarded as interested in any transaction with the said firm or company shall be sufficient disclosure under this clause and after such general notice it shall not be necessary to give any special notice relating to any particular transaction with such firm company as aforesaid.
28. The Directors may appoint one or more of their members to be managing Director of the company for a indefinite time or for fixed time and the director shall have power to remove him from office and put another in his place.
29. Each Director and managing director shall be paid remuneration at such rate as the Company shall in general meeting decide.

#### **ALTERNATE DIRECTORS**

30. A Director may nominate a person who shall be unanimously approved by the other Directors, to act as Alternate Director in his place during his absence or inability to act as such Director and Alternate Director shall not require any share qualification, but shall be subject in all other respects to the terms and conditions existing with reference to the Directors of the Company, and such Alternate Director when acting shall exercise and discharge all the duties and functions of the Director whom he shall represent and in case of an Alternate Director being unable to act during the absence or inability to act of the Director whom he represents he may with the like approval appoint another person to act in his place.

#### **DISQUALIFICATION OF DIRECTORS**

31. The Office of Director shall be vacated: -

- (a) If he becomes bankrupt or makes any arrangement or composition with his creditors.
- (b) If he becomes of unsound mind or
- (c) If he gives notice in writing to the company that he resigns his office.
- (d) If shall have more than six consecutives have been absent in meetings and director resolves that his office be vacant

### **MANAGING DIRECTOR**

32. The Directors may from time to time entrust to or confer upon the Managing Director or Manager all or any of the powers of the Directors (excepting the power to make calls, forfeit shares or issue debentures) that they may think fit but the exercise of all powers by the Managing Director or Manager shall be subject to such regulations and restrictions as the Directors may from time to time make and impose and the said powers may at any time be withdrawn, revoked or varied.

### **SECRETARY**

33. There shall be a secretary and shall be appointed by director for such term and such remuneration and upon such condition as it may think fit and any such secretary appointed may be removed by the directors.

### **CAPITALISATION OF RESERVES**

34. Any General meeting may resolve that any money, investments, or other assets forming part of the undivided profits of the Company standing to the credit of the reserve fund, or any capital redemption reserve founder in hands of the company and available for distribution be capitalized and distributed amongst such of the shareholders as would be entitled to receive the same if distributed by way of dividend and in the same if distributed by way of dividend and in the same proportions on the footing that they become entitled thereto as capital and that all or any part of such capitalized fund be applied on behalf of such shareholders in paying up in full either at par or at such premium as the resolution may provide any unissued shares or debentures or debenture stock of the company which shall be distributed accordingly or in or towards payment of the uncalled liability on any issued shares or debentures or debenture stock, and that such distribution or payment shall be accepted by such shareholders in full satisfaction of their interest in the said capitalized sum.

### **WINDING UP**

35. With the sanction of a special Resolution of the members any part of the assets of the Company including any shares in or securities of other companies may be divided among the members of the Company in special or may be vested in trustees for the benefit of such members, and the liquidation of the Company may be closed and the Company dissolved but so that no member shall be compelled to accept any shares whereon there is any liability.

### **INDEMNITY**

36. Every Director or other officer of the Company shall be entitled to be indemnified out of the assets of the Company against all losses or liabilities

which he may sustain or incur in or about the execution of his duty, or incurred by him in defending criminal or civil proceedings in which judgement is given in his favour or in which he is acquitted or in connection with any application in which relief is granted to him by the court.

- 37 Subject to the provision of the act and to those contained in Memorandum of association of the company may by special resolution make alteration or additions to its articles of Association and may any such alterations or additions so made shall be as valid as effectual as if originally contained in these Articles and subject in manner to alterations by special resolution.

Names, Addresses and Description of Subscriber	Number of shares taken by each Subscriber	Signature of Subscriber
<p>1. <b>CHINA WENXIN MINING INVESTMENT LIMITED</b></p> <p>UNITT NO.26 10/F CORPORATION PARK NO. 11 ON LAI ST SHA TIN HONG KONG</p>	<p>2250</p>	<p>李进全</p> <p>WENJIN LI (DIRECTOR)</p>  <p>SEAL OF THE COMPANY</p>
<p>2. <b>XIANGJU HE</b></p> <p>UNITT NO.26 10/F CORPORATION PARK NO. 11 ON LAI ST SHA TIN HONG KONG</p>	<p>125</p>	<p>何香菊</p>
<p>3. <b>WENJIN LI</b></p> <p>UNITT NO.26 10/F CORPORATION PARK NO. 11 ON LAI ST SHA TIN HONG KONG</p>	<p>125</p>	<p>李进全</p>

Dated at Dar es Salaam this ... 03<sup>rd</sup> ... day of ... OCTOBER ... 2025.

Witness to the above Signatures:

Name: FATUMA MWAJA KAZIMOTO

Signature: Fatuma

Postal Address: 80025 DSM

Qualification: COMMISSIONER FOR OATHS

