

PROGRESS REPORT

U HOME INNOVATION TECHNOLOGY LIMITED P.O. BOX 42450 DAR ES SALAAM, TANZANIA

1. PLANNED ACTIVITIES FOR THE REPORTING PERIOD

During the reporting period, U Home Innovation Technology Limited will focus on consolidating and expanding its core business operations in line with its registered business activities. The company will continue sourcing, importing, wholesaling, and retailing construction materials, household goods, textiles, furniture, lighting equipment, electrical household appliances, and consumer electronics from approved and legally compliant suppliers. All procurement activities will be supported by proper documentation and will comply with applicable quality, trade, and regulatory requirements.

The company will also undertake specialized design and construction-related activities, including interior and exterior design solutions, installation support, fit-out works, and other specialized construction services as per client specifications. Emphasis will be placed on quality workmanship, cost efficiency, customer satisfaction, and adherence to agreed timelines.

Sales, marketing, and distribution activities will be strengthened to increase market penetration within Dar es Salaam and other regions. All sales transactions will be properly documented through the issuance of tax invoices and EFD receipts in compliance with Tanzania Revenue Authority (TRA) requirements. Logistics and delivery arrangements will be enhanced to ensure timely and safe delivery of goods and services.

Inventory and warehouse management systems will be improved through accurate stock records, periodic physical stock counts, and proper storage conditions to minimize losses, damage, and obsolescence. Health, safety, and environmental practices will be observed in all operations, including compliance with OSHA requirements and promotion of safe working practices.

2. ACHIEVEMENTS MADE ON PROJECT IMPLEMENTATION TO DATE

Since incorporation, U Home Innovation Technology Limited has achieved key establishment and compliance milestones. The company has been duly registered with BRELA and has obtained essential statutory registrations required to operate legally in Tanzania, including TIN and other regulatory clearances.

The company has secured its registered office located at Gerezani, Ilala District, Dar es Salaam, and has established basic administrative, operational, and financial systems. Internal procedures for procurement, sales, inventory management, accounting, and reporting have been put in place to support efficient daily operations.

Furthermore, the company has commenced initial business activities by engaging suppliers and customers across its various lines of business, including construction materials, household goods, and design-related services. These achievements have laid a solid foundation for business growth, operational stability, and future expansion.

3. COMPANY INFORMATION

3.1 Shareholders

- 1) HUNAN SANSHENG YOUJIA INTERNATIONAL TRADE COMPANY LIMITED – 4,900 Ordinary Shares -
- 2) YANCHENG ZHILIAN EDUCATION CONSULTING CO., LTD – 5,100 Ordinary Shares

3.2 Company Communication

Email: 7667369@qq.com

Mobile No: 0755 652 666

P.O. Box: 42450

Physical Address: Plot No. 35, Block H, Gerezani Street, Ilala CBD, Dar es Salaam

3.3 Directors and Contact Persons

Name: YU BIN

Nationality: Chinese

Position: Director & Company Secretary

Email: 7667369@qq.com |

Mobile No: 0755 652 666

Name: ZHOU WEIKUN

Nationality: Chinese Position: Director

3.4 Incorporation Details

Company Name: U Home Innovation Technology Limited -

Incorporation Number: 173625421 -

Date of Incorporation: 05 April 2024

3.5 TIN Information

TIN: As registered with Tanzania Revenue Authority (TRA), **173625421**

4. PROJECT OBJECTIVES

The main objective of U Home Innovation Technology Limited is to provide innovative, reliable, and high-quality solutions in specialized design, construction-related services, and the supply of household and construction products. The company aims to support urban development and improved living standards through modern design solutions, quality materials, and affordable household goods.

The project also seeks to promote trade and light manufacturing activities, including textiles and consumer electronics, while ensuring compliance with environmental, occupational safety, and investment regulations. In addition, the company aims to create employment opportunities and contribute to government revenue through taxes and statutory contributions.

5. CAPACITY

The company operates under a flexible and scalable business model that allows gradual expansion based on market demand, financial capacity, and operational performance. Initial operations are conducted at controlled volumes to ensure effective quality control, customer satisfaction, and efficient resource utilization. As demand grows, the company plans to increase capacity through higher inventory levels, additional personnel, and diversification of services and products.

6. EMPLOYMENT CREATION

- Direct Employment: Administrative staff, sales personnel, technicians, and support staff (initial phase)
- Indirect Employment: Transporters, suppliers, contractors, installers, and other service providers

7. PROJECT FINANCING AND INVESTMENT

- Authorized Share Capital: TZS 600,000,000
- Source of Financing: Foreign equity from shareholders

Investment funds are utilized for office setup, procurement of inventory, operational expenses, logistics, marketing, and business development activities.

8. PROBLEMS ENCOUNTERED AND SOLUTIONS

Challenges encountered during the implementation phase include market entry competition, coordination of multiple business activities, and alignment of operational systems with regulatory and tax compliance requirements.

To address these challenges, management strengthened internal controls, improved planning and coordination, and engaged professional support where necessary. Continuous engagement with regulatory authorities has enhanced compliance and reduced operational risks.

9. FUTURE PLANS

The company plans to expand its market presence within Dar es Salaam and other regions of Tanzania by increasing product variety, strengthening specialized design and construction services, and improving customer outreach.

In the medium to long term, U Home Innovation Technology Limited intends to leverage technology, improve operational efficiency, invest in light manufacturing activities, and explore regional and export market opportunities.

10. RECOMMENDATIONS AND CONCLUSION

It is recommended that the company continues to strengthen regulatory compliance, internal controls, and staff capacity through training and performance management. A phased and well-planned expansion strategy should be adopted to ensure sustainable growth.

Despite initial establishment challenges, U Home Innovation Technology Limited has made steady and measurable progress and is well positioned to grow and contribute positively to the national economy.