



022441837

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202441837

This is to certify that

U HOME INNOVATION TECHNOLOGY LIMITED

of address **P.O.BOX 105033**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

HOME APPLIANCES AND ELECTRONIC PRODUCTS

Which is located at **PLOT NO. 35, GEREZANI INDUSTRIAL AREA, KARIAKOO
ILALA-DAR-ES-SALAAM**

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **29 April, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under Item 14 and 15 hereafter:-

- | 1 | Shareholders | Nationality | Shareholding (%) |
|---|---------------------|--------------|------------------|
| | <i>Yu Bin</i> | <i>China</i> | <i>80</i> |
| | <i>Liu Yuesheng</i> | <i>China</i> | <i>20</i> |
- 2 Proposed Activities: *To establish a manufacturing unit for various household appliances and consumables electronics products*
- 3 Sector **Manufacturing** Sub Sector **Home appliances**
- | 4 | Investment Cost | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---|-----------------|---------------|-------------|-------------|
| | | 20 | 0 | 20 |
- | 5 | Project Financing | Equity (M\$) | Loan (M\$) | Total (M\$) |
|---|-------------------|--------------|------------|-------------|
| | | 12 | 8 | 20 |
- 6 Source, terms and conditions of loan
- | 7 | Assets to be Invested | Foreign (M\$) | Local (M\$) | Total (M\$) |
|---|-----------------------|---------------|-------------|-------------|
| | Capital items: | 20 | 0 | 20 |
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **29 April, 2024**
- 10 Implementation period **29 April, 2024** - **28 April, 2027**
- 11 Operative date **28 April, 2027**
- 12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022
- | | | |
|-------|-----------------------------------|---|
| (i) | Applicable Import Duty | EAC Customs Management Act. 2004 and VAT Act. 2014 |
| (ii) | Applicable with-holding Tax | As per Income Tax Act. 2004 (as amended) |
| (iii) | Eligibility of Capital Allowances | As per Income Tax Act. 2004 (as amended) |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
 - (ii) Certificate not to be transferred , assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate

Signed



Executive Director