



0224123306

THE UNITED REPUBLIC OF TANZANIA

## Certificate of Incentives

(Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025)

No: **2025123306**

**This is to certify that**

**HONEST EXPEDITORS LIMITED**

*of address* **P.O.BOX 40394**

**DAR-ES-SALAAM**

*has been granted a Certificate of Incentives to invest in a new investment project known as*

**CARGO TRANSPORTATION**

*Which is located at* **PLOT NO. 19 VINGUNGUTI INDUSTRIAL AREA**

**ILALA-DAR-ES-SALAAM**

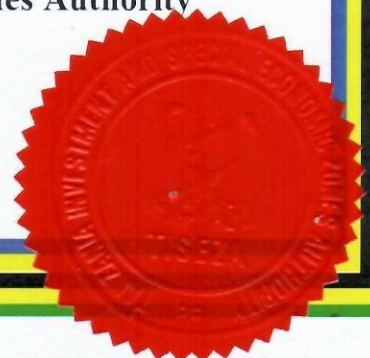
*Further particulars required by Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025 are set out overleaf*

**Director General**

**Tanzania Investment and Special Economic Zones Authority**

**P.O.Box 938 , Dar-es-salaam**

*Dated:* **17 December, 2025**



This Certificate is issued in accordance with the provision of Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	<b>Shareholders</b>		<b>Nationality</b>		<b>Shareholding (%)</b>		
	<i>Hanif Amir Bandali</i>		<i>Tanzania</i>		<i>90</i>		
	<i>Zishaan Afzal Khan</i>		<i>Tanzania</i>		<i>10</i>		
2	Proposed Activities: <i>To establish and operate a cargo transportation project</i>						
3	Sector	<b>Transportation</b>	Sub Sector	<b>Cargo transportation</b>			
4	Investment Cost	Foreign (M\$)	0	Local (M\$)	11.8	Total (M\$)	11.8
5	Project Financing	Equity (M\$)	2.36	Loan (M\$)	9.44	Total (M\$)	11.8
6	Source, terms and conditions of loan						
7	Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)	
	Capital items:	0		11.8		11.8	
8	Technology Agreement	<b>None</b>					
9	Date of TIC Registration	<b>17 December, 2025</b>					
10	Implementation period	<b>17 December, 2025</b>		<b>- 16 December, 2028</b>			
11	Operative date	<b>16 December, 2028</b>					
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022						
	(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>					
	(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>					
	(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act. .						
14	Conditions attached to this Certificate of Incentives						
	(i)	Date of Commencement of investment has to be notified to the Centre					
	(ii)	Certificate not to be transferred , assigned or amended					
	(iii)	Failure to commence implementation within two years invalidates Certificate					
	(iv)	Failure to operate investment must be notified to the Centre					
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre					
15	Additional conditions attached to Certificate						

Signed



Director General

