



THE UNITED REPUBLIC OF TANZANIA

022482145

## Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 202482145

**This is to certify that**

**TANZANIA AGRIC-TECH DEVELOPMENT COMPANY LIMITED**

of address

**P.O.BOX 1189**

**MOROGORO**

*has been granted a Certificate of Incentives to invest in a new investment project known as*

**ASSEMBLING OF AGRICULTURAL MACHINERY AND EQUIPMENT**

*Which is located at*

**PLOT NO. 18 MAILI STREET, MIKUNDI WARD**

**MOROGORO CBD-MOROGORO**

*Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf*

**Executive Director**

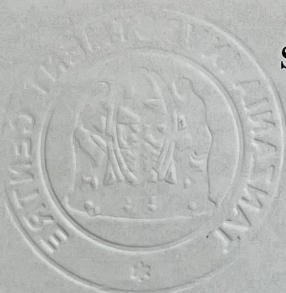
**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

*Dated:* **31 August, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**
- |                     | Nationality     | Shareholding (%) |
|---------------------|-----------------|------------------|
| <i>Hao Yang</i>     | <i>China</i>    | 55               |
| <i>Gang Chen</i>    | <i>China</i>    | 25               |
| <i>Chao Jin</i>     | <i>China</i>    | 5                |
| <i>Bingping Ai</i>  | <i>Tanzania</i> | 5                |
| <i>Guoqiang Lin</i> | <i>China</i>    | 5                |
| <i>Lina Cao</i>     | <i>China</i>    | 5                |
- 2 Proposed Activities: *To establish and operate a project for assembling of agricultural machinery and equipment*
- 3 Sector **Manufacturing** Sub Sector **Assembling Plant**
- 4 Investment Cost Foreign (M\$) **2.07** Local (M\$) **0** Total (M\$) **2.07**
- 5 Project Financing Equity (M\$) **1.099** Loan (M\$) **0.967** Total (M\$) **2.07**
- 6 Source, terms and conditions of loan
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
- Capital items: **2.07** **0** **2.07**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **31 August, 2024**
- 10 Implementation period **31 August, 2024** - **30 August, 2027**
- 11 Operative date **30 August, 2027**
- 12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate



Signed

*[Handwritten Signature]*

Executive Director