

**TANZANIA INVESTMENT INVESTMENT AND SPECIAL ECONOMIC ZONES
AUTHORITY (TISEZA)**

PROGRESS REPORT OF CANDOR (T) INVESTMENT CO.LTD

1. :

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Huang Guangjing 50% Jinwen Chen 45% Jia Yao Huang 5%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Jin Huang 0753 992299 Jonny930416@hotmail.com
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Jin Huang 0753 992299 Jonny930416@hotmail.com
4	Incorporation	Certificate of Incorporation Number	140 380 598
5	TIN Information	TIN Certificate No.	140 380 598
6	Project Objective	Project Core Activity	Building materials
7	Capacity	Project capacity per year	10,000 tons
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	Local men 100 Local women 20
9	Indirect employment	Type/areas of Indirect employment	-

2. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	1650,000		
Plant and machinery	3130,000		
Vehicles/Aircrafts	120,000		
Furniture	360,000		
Office equipment	-		
Insurance Cover	-		

Pre-operational expenses	88,000		
Working sub-total capital	1150,000		
Grand Total	6500,000		

3. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	4,000,000	China
Foreign Loans	2500,000	China
Total Investment	6500,000	

4. Problems and Solutions

- I. **Tariffs and High Costs:** Material costs remain high, with 2025-2026 trends showing 40-year high effective tariff rates on construction inputs (25%–30%).
- II. **Regional Price Spikes:** In regions like the Middle East, construction costs are expected to rise further due to inflationary pressures and geopolitical instability.
- III. **Budget Overruns:** Inaccurate procurement pricing and rapid price escalations often lead to project budget overruns, with 37% of projects.

7. Future Plans

The construction sector is moving from a reactive, cost-driven approach to a proactive, resilience focused strategy. Key future actions include embedding sustainability into supplier selection, adopting digital collaboration tools (like BIM) to optimize material usage, and embracing prefabrication to manage shortages

8. Recommendations and any other comments

The project still need support from TIC/TISEZA so as to be able to accomplish its objective in collaboration with the government of the United republic of Tanzania