

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF POLTAN AFRICA LIMITED HELD AT THE COMPANY'S HEAD OFFICE DAR ES SALAAM ON 7TH JANUARY 2026 AT 8.00 AM**

- 1. PRESENT:**
- 1. Mr. Robert Tairo - Chairman**
  - 2. Ms Grazyna Tairo - Director**
  - 3. Ms Irene Swai - Secretary**

**2. CHAIRMANSHIP**

**The chairman took the chair and declared that the meeting was constituted.**

**3. RESOLUTION TO REVIEW AND APPROVE THE BUSINESS PLAN FOR THE LEASING OF HEAVY CONSTRUCTION AND MINING EQUIPMENT AND AUTHORIZES THE COMPANY TO APPLY FOR AND OBTAIN A CERTIFICATE OF INCENTIVES FROM THE TANZANIA INVESTMENT CENTRE.**

WHEREAS; the Board of Directors of POLTAN AFRICA LIMITED (the “Company”) has reviewed the business plan for the establishment of a heavy construction and mining equipment leasing operation in Tanzania, involving an investment of US\$5,277,000, to be financed through equity of US\$2,277,000 and a foreign loan of US\$3,000,000, with the project to be located at Plot No. 86/2, Block No. 45A, Kolumna - Kijitonyama Victoria, Kinondoni, Dar es Salaam;

WHEREAS; the Board recognizes that obtaining a Certificate of Incentives from the Tanzania Investment Centre (TIC) under the Tanzania Investment Act, 2022, will provide the Company with necessary privileges and benefits, including tax incentives, exemptions from customs duties and VAT on capital assets, and other supports to facilitate the smooth implementation and sustainability of the project;

WHEREAS; the Board believes that this project aligns with the Company ’ s objects as outlined in its Memorandum and Articles of Association, including real estate development, construction, engineering services, and the supply, hire, sale, and maintenance of construction equipment and machinery;

RESOLVED THAT; the Board hereby approves the business plan for the leasing of heavy construction and mining equipment and authorizes the Company to apply for and obtain a Certificate of Incentives from the Tanzania Investment Centre for the said project

FURTHER RESOLVED THAT; Mr. Robert Joseph Tairo, Chairman and Director of the Company, be and is hereby authorized to sign, execute, and submit the application for the Certificate of Incentives, along with all necessary documents, including but not limited to the business plan, board resolution, covering letter, company incorporation documents, and any other required forms or information, and to take all such actions as may be necessary or expedient to give effect to this resolution, including making any amendments or providing additional information as required by the Tanzania Investment Centre.

FURTHER RESOLVED THAT; a copy of this resolution, duly certified by the Company

Secretary or a Director, be furnished to the Tanzania Investment Centre and any other relevant authorities as may be required.

#### 4. VOTE OF THANKS

As there was no further business, the meeting ended at 10:30 am with a vote of thanks to the chair



**CHAIRMAN**



**DIRECTOR**

