

VOLSMART LIMITED

Date: 08 January 2026

The Executive Director
Tanzania Investment and Special Economic Zones Authority (TISEZA)
Golden Jubilee Tower, 1st Floor
Ohio Street
P.O. Box 938
Dar es Salaam

Dear Sir/Madam,

Subject: Application for Certificate of Incentives for the Project on MANUFACTURING, ASSEMBLING, INSTALLATION AND SALE OF REFRIGERATORS AND DOMESTIC APPLIANCES

We are pleased to submit the application of Volsmart Limited for the issuance of a Certificate of Incentives under the Tanzania Investment and Special Economic Zones Act, 2025.

The Company has approved a business plan for establishing of a manufacturing and assembly of fridges and home appliances operation in Tanzania. The project involves a total investment of US\$ 3,180,000 financed through foreign equity contribution of US\$ 1,500,000 and a foreign loan of US\$ 1,680,000. The project will be located at Plot No.48607 Kigamboni , Dar es Salaam. This project aligns fully with the Company's objects as stipulated in its Memorandum and Articles of Association, including construction, engineering services, and the supply, hire, sale, and maintenance of construction equipment

In accordance with the resolution passed by the Board of Directors at its meeting held on 7th January 2026, we enclose the following documents for your consideration:

1. Certified copy of the Certificate of Incorporation;
2. Copy of the Memorandum and Articles of Association;
3. Duly filled TISEZA application forms;
4. Detailed Business Plan for the project;
5. Evidence of sufficient finance capital available to implement the project;
6. Evidence of project location;
7. Certified copy of the Board Resolution dated 7th January 2026 authorizing the application and empowering Mr. LI XIA , Chairman and Director, to sign and submit all necessary documents;
8. Any other supporting documents as required.

We believe that this project qualifies for the incentives provided under the Act, including exemptions from customs duties and VAT on capital assets, and other benefits that will facilitate its successful implementation.

We kindly request your expeditious processing of this application and stand ready to provide any additional information.

Thank you for your attention to this matter. We look forward to your positive response.

Be regards



Li Xia
Director
VOLSMART LIMITED

17/01/2026