

BOARD RESOLUTION

OF REAGAN RESIDENCE LIMITED

(Pursuant to the Companies Act, Cap 212 R.E. 2002)

WRITTEN RESOLUTION OF THE BOARD OF DIRECTORS

A meeting of the Board of Directors of **Reagan Residence Limited** duly convened and held at Mbezi Beach, Dar es Salaam on this 26th day of February 2026, at which a quorum was present and acting throughout, the following resolution was passed:

WHEREAS:

1. The Company intends to undertake a new hospitality investment project known as the **Reagan Residence Apartment Project**, to be established at **Mbezi Beach, Kinondoni District, Dar es Salaam, Tanzania**.
2. The said project involves the development and operation of serviced apartments, conference facilities, and related hospitality amenities.
3. The Board considers it to be in the best interest of the Company to register the project with the **Tanzania Investment and Special Economic Zones Authority (TISEZA)** for the purpose of obtaining a Certificate of Incentives under the Tanzania Investment Act and related regulations.

NOW THEREFORE IT IS HEREBY RESOLVED THAT:

1. The Company approves the registration of the Reagan Residence Apartment Project with **TISEZA**.
2. The Company be and is hereby authorized to apply for and obtain a Certificate of Incentives and any other approvals, licenses, or permits necessary for the implementation and operation of the project.
3. **Mr. Reagan Sisty Chuwa** (Director/Managing Director/Company Secretary) be and is hereby authorized on behalf of the Company to:
 - o Sign and submit all necessary application forms and support documents.
 - o Liaise with TISEZA and other relevant government authorities.
 - o Provide any additional information required in connection with the registration process.
 - o Execute any documents necessary to give effect to this resolution.
 - o Use his personal Bank Statement as evidence of enough funds to finance the project.

4. The use of Mrs. Furaha Simbo Nkya Title deed as evidence of land ownership as per TISEZA requirements.
5. All acts previously done by any Director or authorized officer of the Company in connection with this matter be and are hereby ratified and confirmed.

There being no further business, the meeting was adjourned.



Name: Reagan Sisty Chuwa
Title: Chairperson / Director
Date: 27th February 2026



Name: Furaha Simbo Nkya
Title: Director
Date: 27th February 2026