

**THE COMPANY ORDINANCE
(CAP.212)**

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

**AKBERALI'S HARDWARE &
ELECTRIC LIMITED.**

Incorporated this

day of

2004

DRAWN BY:-

JUZER ALIBHAI
(SUBSCRIBER)

P.O.BOX 5404,
DAR ES SALAAM

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incorporation

No.

I hereby certify that

**AKBERALI'S HARDWARE &
ELECTRIC LIMITED.**

Is this day incorporated under the Companies Ordinance (Cap. 212). And that the

Company is Limited

GIVEN under my hand at Dar es Salaam thisday
of..... two thousand and four

THE COMPANIES ORDINANCE (CAP.212)

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION
OF

AKBERALI'S HARDWARE & ELECTRIC LIMITED,

1. The name of the Company is "AKBERALI'S HARDWARE AND ELECTRIC LIMITED."

2. The Registered office of the Company will be situated in the united republic of Tanzania.

1. The objects for which the Company is established are:

- {a} to acquire and take over as a going concern, the business now carried on under the name and style of " AKBERALI'S HARDWARE & ELECTRIC." with all its assets and liability.
- {b} To carry on the business of hardware and all building materials and equipments imports, deal in all construction materials, electrical and electronic materials, building and electrical materials suppliers, wholesale and retailers, warehousemen, engineers, electricians, motor cars, cabs, omnibuses, lorries, oil tank and coach proprietors and transporters of any kind of goods and passengers.
- {c} To carry on the business of lands, buildings, hereditaments or premises whether freehold or leasehold, or any estates or interests in such Lands, Buildings, Hereditaments or world or options any licences of any descriptions which the company may think useful of any its objects or purchases, and to develop work, dispose of or otherwise turn to account the same.

TANZANIA
Stamp Duty
2500/-
17-6-00
Stamp Duty of
20113467
Stamp Duty Officer

TANZANIA
Stamp Duty
2500/-
17-6-00
Receipt
20113467
Asst Registrar of Companies

- {d} To carry on the business of Manufacturing marketing and deal in any production in Industrial, Final goods makes and suppliers of all kinds of goods, Materials suppliers in any type of industries.
- {e} To carry on the business of manufactures of all kind of apparatus, appliances, plant and material employed by advertising contractors in their business.
- {f} To undertake and transact all kinds of agency or business which any ordinary individuals may legally undertake.
- {g} To carry on the manufacture and sale of cosmetics, toilet, beauty and medicinal preparations and generally to carry on the business of Manufacturers, buyers, and sellers of the dealers in all kinds of cosmetics, toilet and beauty preparations, perfumes and drugs whatsoever, to carry on all or any of the business of chemists druggists, chemical manufacturers and dealers, dry salters, importers and medicinal preparations, to buy and Sell milk and milk products, to buy and sell the lives stock, hides skin and skin products.
- {h} To purchase, acquire, takeover, promote, establish and carry on the business of manufactures dealers, distributors, representative and agents of Foods, chattels and products made out of natural or artificial raw materials and to treat, prepare, render, marketable, buy, sell and dispose of any such Products either raw or manufactured state.
- {i} To carry to any other business by wholesales or retail and weather manufacturing or otherwise as may be conveniently carried on with the above business.
- {j} To carry on the trade of warehousemen, removers, stores, packers, and carries of movable property of every description
- {k} To enter into hire purchase agreements with customers of the company and to negotiate, assign, mortgage or pledge such agreements for cash or otherwise.
- {l} To stock and carry on any shops, or stores as a line of business and for the benefit of the servants of the company.
- {m} To apply for and acquire statutory or other powers, rights or concessions.
- {n} To effect and maintain insurance on the life or lives of any director or directors, and other officers or servants of the company, and any other persons in whose lives the company has an insurable interest.
- {o} To pay all costs, charges and expenses incurred or sustained in or about the promotion and establishment of the company, or which the Company shall

consider to be in the nature or preliminary expenses including therein the cost of advertising, commissions and underwriting brokerage, printing, and stationery and expenses attendant upon and the formation of agencies and local boards.

- {o} Upon any issue of shares, debentures or other securities of the Company, to employ brokers, commission agents and underwriters, and to provide for the remuneration of such persons for their services by payments in cash or by the issue of shares, debentures, or other securities of the Company, or by the granting of options.
- {p} To purchase, or otherwise acquire, all or any part of the business, property and liabilities of any Company, society, or partnership.
- {q} To purchase, take on lease, or otherwise acquire, for the purpose of the Company, any estates, lands, buildings, easements or other interests in real estate, and to sell, let on lease, or otherwise dispose of or grant rights over any real property belonging to the Company.
- {r} To purchase or otherwise acquire, erect, maintain, reconstruct and adapt any offices, workshops, mills, plant, machinery and other things found necessary or convenient for the purpose of the Company.
- {s} To apply for and take out, purchase, or otherwise acquire, any designs trade-marks, patents, patent rights, or inventions, copyright or secret processes, which may be useful for the Company.
- {t} To manufacture, buy, sell and generally deal in any plant, machinery tools goods or things or any descriptions, which in the opinion of the Company may be conveniently dealt with or used by the Company in connection with any of its objects.
- {u} To let on lease or on hire the whole or any part of the real and personal property of the Company in such terms as the Company shall determine.
- {v} To issue, or guarantee the issue of, or the payment of interest on the shares, debentures, debenture stocks or other securities or obligations of any Company or association, and to pay or provide for any Company, or Association or to provide for brokerage, commission and underwriting in respect of any such shares.
- {w} To draw, accept, endorse, discount and negotiate, bills of exchange and promissory notes, and other negotiable instruments.

- {x} To borrow or raise money by the issue of debentures stocks (perpetual or terminable), bonds, mortgage or any other securities, founded or based upon all or any property, and rights of the Company including its uncalled capital.
- {y} To receive money on deposit, with our without allowance of interest thereon.
- {z} To advance and lend money or give credit upon such terms as may be thought proper.
- {aa} To invest moneys of the Company not immediately required in such manner, other than in the shares of this Company, as from time to time may be determined.
- {bb} To acquire by subscription, purchase or otherwise, and to accept and take, hold and sell, shares or stock in any Company, society or undertaking, the objects of which shall, either in whole or in part, be similar to those of this Company, or such as may be likely to promote or advance the interests of this Company.
- {cc} To establish agencies and local boards in Tanzania and elsewhere, and to regulate the same.
- {dd} To provide for the welfare of persons in the employment of the Company, or formerly in the employment of the Company, or its predecessors in business, and the wives, widows and families of such persons, by grants of money, pensions or other payments, and by providing or subscribing towards places of recreation, hospitals, dispensaries, medical and other assistance as the Company shall think fit, and form, subscribe to, or otherwise aid, benevolent, religious, scientific, national or other institutions, or objects which shall have moral or other claims to support or aid by the Company, by reasons of the nature or the location of its operation or otherwise.
- {ee} From time to time to subscribe or contribute to any charitable, benevolent, or useful object of a public character, the support of which will in the opinion of the Company, tend to increase its repute or popularity among its employees, its customers or the public.
- {ff} To enter into and carry into effect any arrangement for joint working in business, or for sharing of profits, or for amalgamation with any other Company, or any partnership or person, carrying on business within the Objects of this Company.
- {gg} To establish, promote, and otherwise assist, any Company or Companies for the purpose of acquiring property, or furthering any of the objects of this Company.





- {hh} To sell, dispose, or transfer the business property and undertaking of the Company or any part thereof for any consideration which the Company may see fit to accept.
- {ii} To accept stock of shares in, or the debentures, mortgage debentures, or other Securities of any other Company in payment or part payment for any service rendered, or for any sale made to or debt owing from any other such Company.
- {jj} To distribute in specie or otherwise as may be resolved, any assets of the Company among its members and particularly the shares, debentures or other Securities of any other Company formed to take over the whole or any part of the assets or liabilities of this Company.
- {kk} To do all or any of the matter hereby authorised in any part of the world either alone or in conjunction with or as factors, trustees, or agents for any other Companies or persons or by or through any factors, trustees, or agents.
- {ll} Generally to do all such things as may appear to be incidental, or conducive to the attainment of the above subjects or any of them.

And it is hereby declared that, in the interpretation of this clause, the powers conferred on the Company, by any paragraph shall not be restricted by reference to any other paragraph, or to the name of the Company, or by the juxtaposition of two or more objects, and that in the event of any ambiguity, this clause and every paragraph hereof shall be construed in such a way as not to restrict the powers of the Company.

2. The Liability of the Member is limited.
3. The Capital of the Company is Shs. 30,000,000/= divided into 300 shares of Shs. 100,000/= each, with power of the Company to increase or reduce such Capital, And the Company shall have the power to divide the original or any increased or reduced Capital into classes, and to attached there to any preferential, deferred, qualified or other special rights, privileges, restrictions or conditions.

We, the several persons whose names, addresses and descriptions are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names.

We, the several persons whose names, addresses and descriptions are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names.

NAMES, ADDRESS & DESCRIPTION OF SUBSCRIBERS	NUMBERS OF SHARES TAKEN BY EACH SUBSCRIBERS	SIGNATURES
1. JUZER ALIBHAI P.O.BOX 5404 DAR E S SALAAM	180	
2. BATUL JUZER ALIBHAI P.O. BOX 5404 DAR ES SALAAM	50	
3. HUSSEIN JUZER ALIBHAI P.O.BOX 5404 DAR ES SALAAM	50	
4. UMMEMA JUZER ALIBHAI P.O.BOX 5404 DAR ES SALAAM	20	

DATED this 16 day of JUNE 2004

WITNESS to the above Signature: -

Signature..... 

Postal Address..... **DESIDERI SEBASTIAN NGALO**
ADVOCATE.....

Qualification..... **Box 72349 DAR-ES-SALAAM**



THE COMPANIES ORDINANCE (CAP. 212)

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION
OF

AKBERALI'S HARDWARE AND ELECTRIC LIMITED.

APPLICATION OF TABLE "A"

1. Subject as herein after provided, the regulations contained in Table A in the First Schedule to the Companies ordinance (Cap. 212) (herein after referred to as Table A) shall apply to the Company.
2. Clause 7, 11, 19, 23, 28, 45, 48, 50, 59, 64, 65, 66, 69, 70, 72, 80, 82, 90, 102 and 105, of Table "A" shall not apply to the company but the articles herein after contained and the remaining clauses of Table "A" subjects to the modification hereinafter expressed, shall constitute the regulations of the Company.

PRELIMINARY

3. The primary and paramount object for which this Company is established is to carry on with limited liability the business which the Company is authorised to carry on by its Memorandum of Association.

PRIVATE COMPANY

4. The Company is "Private Company" within the meaning of Section 27 of the Ordinance, and accordingly.
 - {1} No invitation shall be issued to the public to subscribe for any shares or debentures of the Company.
 - {2} The number of the members of the Company (not including persons who are in the employment of the Company, and persons having been formerly in the employment of the Company, have continued after the determination of their employment to be members of the Company) shall be limited to fifty provided that, for the purpose of this provision, where two or more persons hold one or more shares in the Company jointly, they shall be treated as a single member.

TANZANIA
Stamp Duty Sbs. 17-0-0
PAID ON ORIGINAL
Stamp Duty Office
Receipt No. 20413467 of 17-0-04

TANZANIA
Stamp Duty Sbs. 17-0-04
Receipt No. 20413467 of 17-0-04
Asst. Registrar of Companies

- {3} The right to transfer the shares of the Company is restricted in manner, and to extent hereinafter appearing.

SHARES

5. In the clause 2 of table A the word "Ordinary Resolution" shall be substituted for the words "Special Resolution" where those words first occur.
6. The shares shall be at disposal of the Directors, and (save as otherwise directed by the company in the general meeting), they may allot or otherwise dispose of them, to such persons, at such times, and generally on such terms and conditions as they think proper, subject nevertheless to Article 4, and provided that no share shall be issued at discount, except as provided by Section 48 of the Ordinance.
7. The company may pay a commission to any person in consideration of his subscribing or agreeing to subscribe, whether absolutely or conditionally for any shares in the company, provided that, the commission does not exceed 10 percent of the price at which such shares are issued, or an amount equivalent thereto, and such commission may be paid, in whole or in part as may be arranged. The statement required by section 44 of the Ordinance shall be dully delivered to the Registrar of the Companies for registration by section 43 of the Ordinance shall, where necessary be duly compiled with, and the amount of any such commission shall be duly stated in the balance Sheet and Annual Return of the Company as required by Section 45 and 108 of the ordinance.
8. No persons shall be recognized by the company as holding any shares upon any trust, and the Company shall not bound by, or recognize any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these presents expressly provided) any other right in respect of any shares, except an absolute right to the entirely thereof in the registered holder.

LIEN

9. The Company shall have a first and paramount lien and charge on the shares registered in the name of a member (whether solely or jointly with others) for all moneys due to the Company from him or his estate, either alone, or jointly with any other persons, whether a member or not. The registration of a transfer of shares shall operate as a waiver of the Company's lien (if any) on such shares. The Company's lien (if any) on a share extent to all dividends and other moneys payable in respect thereof.

CALLS ON SHARES

10. The directors may, from time to time make calls upon the members in respect of any moneys unpaid on their shares, and each member shall (subject to receiving at least fourteen days notice specifying the time or times of payment) pay to the Company at the time or times specified.
11. On the trial or hearing of any action for the recovery of any money due for any call, it shall be sufficient to prove that the name of the member sued is entered in the Register of Members of the Company as the holder, or any of the holders of the shares in respect of which such debt occurred, that the resolution making the call is duly recorded in the Minute Book, and that of such call, was duly given to the member, sued in pursuance of these presents, and it shall not be necessary to prove the appointments of the Directors who made such call, nor any other matter whatsoever, but the proof of the matters aforesaid shall be conclusive evidence of the debt.

TRANSFER AND TRANSMISSION OF THE SHARES

12. No transfer of any share in the capital of the Company to any person whether already a member of the Company or not shall be made or registered without the previous sanction of the Directors, who may, without assigning any reason, decline to give such sanction and shall so decline in the case of any transfer the registration of which would involve a contravention of Article 4 hereof. The Directors may also proceed at the Ordinary General Meeting in each year.
13. The Directors may decline to register any instrument of transfer unless:-
 - (1) such a fee as the Directors may from time to time determine, is paid up to the Company in respect thereof, and
 - (2) if the Directors refuse to register a transfer of any share, they shall within two months after the date of which the transfer was lodged with the Company send to the transferee notice of the refusal as required by section 67 of the Ordinance.

FORFEITURE OF SHARES

14. If the member fails to pay any call or installment of a call on the day appointed for payment thereof, the directors may, at any time thereafter, during such time as any part of such call or installment remains unpaid, serve a notice on him requiring payment of so much of the call or installment as is unpaid, together with any interest which may have accrued, and any expense incurred by reason of such non-payment, such notice shall state the place at which the payment required by such notice is to be made.

15. An entry in the Minute Book of the Company of the forfeiture of any shares, shall Be sufficient evidence as against all persons claiming to be entitled to such shares.

PROCEEDINGS AT GENERAL MEETINGS.

16. No business shall be transacted at any general meeting unless a quorum of member is present at the time when the meeting proceeds to business. The members personally present shall be a quorum.
17. The Chairman (if any) of the Board of Directors shall preside at every General Meeting but if at any meeting, he shall not be present within fifteen minutes after the time appointed for holding the same, or shall be unwilling to act as Chairman, the members present shall choose a Director be present or if all Directors present decline to take a chair, they shall choose a member present to be chairman of the meeting.
18. At any General Meeting a resolution put to the vote of the meeting shall be decided on a show of hands, unless a poll is (before or on the declaration of the result of the show of hands) demanded by the Chairman or by at least two members, personally present and entitled to vote at the meeting, or by the holders present in person or by proxy of at least twentieth part of the issued share capital.
19. A resolution in writing signed by every member of the Company shall have the same effect and validity as an Ordinary Resolution of the Company passed in General Meeting duly convened and constituted, but this provision shall not apply to a resolution for winding up the Company, or to a resolution passed in respect of any matter which by the Ordinance or these presents is required to be dealt with in General Meeting of the Company.

VOTE OF MEMBERS

20. The instrument appointing a proxy shall be in writing under the hand of the appointed or of his attorney duly authorized in writing, or if the appointed is a Corporation, either under its common seal, or under the hand of an officer or attorney duly authorized. No person shall act as proxy unless either he is entitled on his own behalf to be present and vote at that meeting at which he act as proxy or he is appointed to act at the meeting as proxy for a corporation, but a proxy for or representatives of a corporation, unless entitled on his own behalf to be present and vote at the meeting, shall not, except for the corporation which appointed him.

DIRECTORS

21. Unless and until otherwise determined by the Company in General Meeting the Number of Directors shall not be less than two or more than five. The first Directors shall be:-

1. JUZER ALIBHAI
2. BATUL JUZER ALIBHAI
3. HUSSEIN JUZER ALIBHAI.
4. UMMEMA JUZER ALIBHAI.

A Director shall not required any share qualification.

22. The Directors shall be paid out of the funds of the Company all their travelling and other expenses properly and necessarily expended by them performance of their duties as Directors remuneration for their services will be such sums as the Company in General meeting shall determine.

POWER AND DUTIES OF DIRECTORS

23. The Directors may from time to time appoint one or more of their body to be Managing Director for such periods and upon such terms as they think fit, and vest in any Directors such powers for such periods and upon such conditions and subject to such restrictions and such terms as they may determine, and may from time to time be revoked, withdrawn, altered or varied as the Directors may think fit.

24. A managing Director or Manager shall receive such remuneration (whether by Way of salary, commission or participation in profits) as the Directors may determine.

25. A Managing Director or manager shall not be subject to retirement by rotation, and shall not be taken into account in calculating the number of Directors to retire, but subject of the provisions of any contract between him and the Company, a Managing Director shall be subject the same provisions as to registration and removal as the Directors of the Company, and if he ceases to hold the office of Directors, he shall immediately ceases to be a Managing Director.

26. The Directors may from time to time and at any time, by power of Attorney, under the common seal, appoint any company, firm or persons whatsoever whether nominated directly or indirectly by the Directors to be attorney of the

27. The Directors may raise or borrow for the purpose of the Company's business such sum or sums of money as they think fit, and may secure the repayment, or raise any such sum or sums as aforesaid, by the mortgage or charge upon the whole or any part of the property and assets of the Company, present or future, including its uncalled or unissued capital, or by issue at such prices as they think fit or bonds or debentures, either charged upon the whole or any part of the property and assets of the Company, or in such other way as the Directors may think expedient.
28. The Company may exercise the powers conferred by section 33 of the Ordinance with regard to having an official seal for use, and such powers shall be vested in the Directors.
29. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments shall be signed, drawn, accepted, endorsed or otherwise executed as the case may be, in such manner as the Directors from time to time by resolution determine.
30. The Directors shall cause minutes to be made in books provided for the purposes:-
 - {a} Of all appointments of officers made by the Directors.
 - {b} Of all the names of the Directors present at each meeting of the Directors, and of any committee of the Directors.
 - {c} Of all resolutions and proceedings at all meetings of the Company, and of the Directors and of committees of Directors.

DISQUALIFICATIONS OF DIRECTORS

31. The office of Directors shall be vacated if the Director:-
 - {a} becomes bankrupt in this Republic or in any Republic which is declared to be a reciprocating territory under section 147 of the Bankruptcy Ordinance (Cap.25) or becomes insolvent, or enters into any arrangements with his creditors; or
 - {b} becomes prohibited from being a Director by reason of any order made under section 213 or 269 of the Ordinance; or
 - {c} is found lunatic or becomes of unsound mind; or
 - {d} resigns his office by notice in writing to the Company; or

37. It shall not be necessary to give notice of a meeting of Directors to any director for the time being absent from Tanzania.
38. A minutes of any meeting of Directors of the Company when signed by the Chairman of the next succeeding meeting, shall be conclusive evidence, without any further proof, of the facts therein stated.

ALTERNATE DIRECTOR

1. Any Director, may from time to time and at any time appoint any person (not disapproved on appointment by a majority of the directors for the time being), to be an alternative director of the Company, and may at any time remove the alternative director so appointed. An alternative Director so appointed, shall not be entitled to receive any remuneration from the Company not be required to hold any qualification, but shall entitled to vote as a Director at any such meeting at which the Director appointing him is not present, and in general, at the absence of his appointer, to perform functions of his appointer as a Director. An alternate Director may be removed from office by ordinary resolution of the Company in General Meeting and shall cease to be an alternate director if his appointer ceases for any reason to be a director. All appointments and removals of alternate Directors made by any director in pursuance of the provisions of these articles. Shall be in writing under the hand of the director making the same, and left at the registered office of the Company. The nomination of an alternate director shall be valid if made by cable or telegram, provided that such nomination shall be confirmed within three months from the date of such cable or telegram by a written nomination
2. A secretary of the Company may be appointed by the Directors who may from Time to time, or at any time, appoint a person, firm or Company to act temporarily as substitute for the Secretary. Any person, firm or Company so Appointed, shall for all purposes be the secretary of the Company.

DIVIDENDS AND RESERVES

3. The Directors may from time to time pay to the members such interim dividends As appear to the Directors to be justified by the profits of the Company according To the estimates formed by them thereof.
4. The Directors may deduct from any dividends payable to any member all sums of Moneys (if any) presently payable by him to the Company on account of calls or Otherwise.

- {a} The Company at any general meeting at which a dividend is declared may resolve that such dividend be paid wholly or in part by the distribution of specified assets and in particular of paid up, shares, debentures or debenture stock of the Company, or paid up shares in any one or more such ways: Provided always that no distribution shall be made which would amount to a reduction of capital, except in the manner appointed by law.
- {b} The Company in general Meeting may at any time, and from time to time, pass a resolution to the effect that it is desirable to capitalise a sum, being the whole or part of the undivided profits of the company then standing to the credit of the reserve fund or to the credit of the profit and loss account (or representing premium received on the issue of shares), being otherwise available for distribution, and accordingly that, such may be Capitalised and distributed.
- {c} When such resolution has been passed, the directors may allot, and issue unissued shares as fully paid up to the holders of Ordinary shares of the Company (or their nominees), in satisfaction of the said capitalised sum, and as nearly as may be in proportion to the amount of Capital paid up of the time being on the ordinary shares held by them respectively, with full power to make such provisions as they may think expedient for the case of fraction and, before such allotment (if they think fit), may authorise any person acting on behalf of the holder of any ordinary shares of the Company, to enter an agreement with the Company providing for the allotment to them (or their nominees) of such shares credited as fully paid up and in satisfaction as aforesaid of any agreement.

ACCOUNTS AND AUDIT

5. The Directors shall cause proper books of accounts to be kept with respect to:
- {a} All sums of money received and expended by the Company.
 - {b} All sales and purchases of goods made by the Company.
 - {c} The assets and liabilities of the Company.
 - [d] The books of accounts shall be kept at the registered office of the Company or at such other places as the directors think fit and shall always be open to the inspection of the directors.





- 44 For the purpose of making up the Company's Balance Sheet or profit and loss account, the Directors may estimate the value for which cannot be accurately and definitely ascertained, and in doing may rely upon reports, estimates and valuations made by any directors, or employees of the Company, or by any other person, and shall not be liable for any error in estimates made in the bonafide exercise of the discretion hereby conferred on them. And then of the auditors may accept such estimates, as representing the fair value of the property and assets comprised therein.

NOTICES

45. If a member or Director has no registered address in Tanzania, and has not supplied to the Company an address within the Republic for the giving of notices to him, a notice address to him, and posted up in the Registered Office of the Company, shall be deemed to be duly served on him on the day it is so posted up.

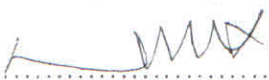
WINDING UP

- 46 In a winding up the liquidator may, with the sanction of Extraordinary Resolution, distribute all or any of the assets in specie among the members in such proportions and manner as may be determined by such resolution.
- 47 Every Director or other officer of the Company shall be entitled to be indemnified Out of the assets of the Company against all losses or liabilities (including any such liability as is mentioned in paragraph (c) of the proviso to section 153 of the Ordinance, which may be sustained or incurred in or about the execution of the duties of his office or otherwise relating. But this Article shall only have effect in so far as its provisions are not avoided by the said section.

NAMES, ADDRESS & DESCRIPTION OF SUBSCRIBERS	NUMBERS OF SHARES TAKEN BY EACH SUBSCRIBERS	SIGNATURES
1. JUZER ALIBHAI P.O. BOX 5404 DAR ES SALAAM	180	
2. BATUL JUZER ALIBHAI P.O. BOX 5404 DAR ES SALAAM	50	
3. HUSSEIN JUZER ALIBHAI P.O. BOX 5404 DAR ES SALAAM	50	
4. UMMEMA JUZER ALIBHAI P.O. BOX 5404 DAR ES SALAAM.	20	

DATED THIS 16 day of JUNE 2008

WITNESS to the above Signatures:

Signatures: 

DESIDERI SEBASTIAN NGALO
 Postal Address: ADVOCATE
Box 72349 DAR-ES-SALAAM
 Qualification:

