

0224122405

(Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025)

No: **2024122405**

This is to certify that

MSHALE TANZANIA LIMITED

of address

P.O.BOX 15005

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

ELECTRIC EQUIPMENT

Which is located at

PLOT NO. 19480 BLOCK 'B' MADALE

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025 are set out overleaf



Director General

Tanzania Investment and Special Economic Zones Authority

P.O.Box 938 , Dar-es-salaam

Dated: **8 December, 2024**

This Certificate is issued in accordance with the provision of Section 16 of the Tanzania Investment and Special Economic Zones Act, 2025 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Mshale Holdings Limited</i>	<i>Tanzania</i>	<i>97</i>
	<i>Emmanuel Abraham Shuma</i>	<i>Tanzania</i>	<i>1</i>
	<i>Alfred Albert Shuma</i>	<i>Tanzania</i>	<i>1</i>
	<i>Teresia Justine Lyimo</i>	<i>Tanzania</i>	<i>1</i>
2	Proposed Activities: <i>To establish and operate a project for manufacturing of electric equipment</i>		
3	Sector Manufacturing	Sub Sector Electric equipment	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 0.1 Total (M\$) 0.1
5	Project Financing	Equity (M\$) 0.068	Loan (M\$) 0.032 Total (M\$) 0.1
6	Source, terms and conditions of loan		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	0.1 0.1
8	Technology Agreement	None	
9	Date of TIC Registration	8 December, 2024	
10	Implementation period	8 December, 2024 - 7 December, 2027	
11	Operative date	7 December, 2027	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		

Signed



Director General