

UNION PROSPER STEEL TANZANIA LIMITED,

P.O.BOX 4505– DAR-ES-SALAAM

AT AN EXTRA ORDINARY MEETING OF BOARD OF DIRECTORS HELD AT DAR ES SALAAM ON THE
8TH JANUARY, 2026 at 10:30 AM

1.0. ATTENDANCE

- | | | | |
|-------|---------------|---|-------------|
| (i) | FANG WEILIANG | - | Chairperson |
| (ii) | CHEN JIAN | - | Secretary |
| (iii) | SHI QINGRONG | - | Director |

2.0. CALL TO ORDER

The Chairperson called the meeting to order on 10:30 Am.

3.0. BOARD RESOLUTION

WHEREAS, Union Prosper Steel Tanzania Limited, (the “Company”) intends to undertake an investment project involving the establishment of a steel manufacturing and processing industry for the production of Galvanized Iron (GI) and Pre-Painted Galvanized Iron (PPGI) steel coils and related steel products;

WHEREAS, the proposed investment will be located in Mkuranga District, Pwani Region, with the Company’s head office and commercial operations in Dar es Salaam, and will serve local, regional, and international markets;

WHEREAS, the Project falls within the manufacturing sector and qualifies as an eligible investment under the Tanzania Investment Act, Cap. 38, and the regulations administered by the Tanzania Investment Centre (TIC);

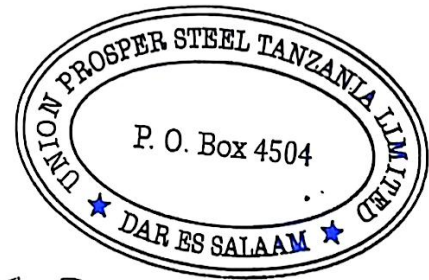
WHEREAS, the Board considers it desirable and in the best interest of the Company to apply for a Certificate of Incentives from TIC in order to benefit from applicable incentives, facilitation services, and statutory guarantees;

NOW, THEREFORE, IT IS HEREBY RESOLVED THAT:

1. The Company shall apply to the Tanzania Investment Centre (TIC) for the issuance of a Certificate of Incentives in respect of the proposed steel manufacturing and processing project.
2. The approved nature of the project shall include:
 - a) Manufacturing and processing of GI and PPGI steel coils;

- b) Production of galvanized sheets, aluminium–zinc coated sheets, colour-coated steel products, cold-rolled coils, hot-dip aluminium–zinc coated steel coils, and related products;
 - c) Importation of plant, machinery, raw materials, and spare parts necessary for manufacturing;
 - d) Storage, distribution, marketing, and export of finished steel products.
3. Any Director or duly authorized officer of the Company be and is hereby authorized to sign and submit TIC Form 1, supporting documents, declarations, and to liaise with TIC and other relevant authorities for purposes of implementing this resolution.
 4. Mr. CHEN JIAN holding the position of MANAGING DIRECTOR, is hereby authorized to:
 - a) Prepare, sign, and submit all application documents to TIC;
 - b) Provide all required company information and supporting documents;
 - c) Represent the Company in all meetings, communications, and follow-ups with TIC and other relevant authorities.
 5. The Company Secretary is directed to issue certified copies of this Resolution as may be required.

CERTIFIED TRUE EXTRACT



FANG WEILIANG

CHEN JIAN

Signature
 Date: 6th February, 2026
 CHAIRMAN

Signature
 Date: 6th February, 2026
 SECRETARY