



No 00216006

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES/
EXTENDS THE PREVIOUS ONE
NO. 041214 ISSUED ON
15/02/2007

[Signature]

No: 041214

AMENDMENT ON SECTIONS
10 & 11 HAVE BEEN EFFECTED

[Signature]

This is to certify that

EAST AFRICAN CABLES (T) LTD

P.O. BOX 508

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~new~~ rehabilitation /expansion
~~activity~~ of the enterprise known as

EAST AFRICAN CABLES (T) LTD

PLOT NO. 31, NYERERE ROAD

Which is located at

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

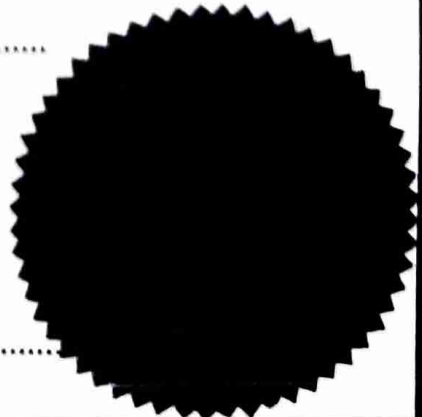
[Signature]

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

28TH DECEMBER 2009

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
East Africa Cables	Kenyan	51
Treasury Registrar	Tanzanian	29
TDFL	Tanzanian	10
TANESCO	Tanzanian	10
2. Proposed Activities : **To expand and rehabilitate manufacturing facilities for cables**
3. Sector: **Manufacturing** Subsector **Cables Manufactures**
4. Investment cost: Foreign **-** Local **USD 6.973m.** Total **USD 6.973m**
5. Project Financing: Equity **USD 4.877m.** Loans **USD 2.096m.** Total **USD 6.973m**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	-	USD 6.973m.	USD 6.973m.
8. Technology Agreement **None**
9. Date of TIC Registration: **14th February 2007**
10. Implementation period **February 2007 - January 2011**
11. Operative date **February 2011**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **Finished goods are not allowe under this Certificate**

Signed 
Executive Director