

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1 Planned Activities for the period

2 Achievements made on the project implementation to date:

(i.e. from the date the project was approved to the date of writing the report)"

Describe the status of activities that have already been undertaken e.g.

Construction of buildings, acquisition of supplies, installation of equipment, etc.

3 Provide updated information on the following as aspects;

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current shareholders names, nationality and percentage of ownership	CHANDNI NIHAR AHUJA - 51.2% NIHAR SURESH AHUJA - 39.2% ANIL KUMAR MANUKONDA - 9.6%
2	Company Communication Information	Email address	chandniahuja@tazpack.co.tz
		Mobile Number	0699777555
		Land Line Telephone Number	0699449999
		Physical Address (Plot No., Block No, Street, District and Region)	PLOT NO : 770, MWANDEGE, MKURANGA, DAR ES SALAAM,
3	Contact Person	Name	NIHAR AHUJA
		Position	DIRECTOR
		Communication (Email, Mobile and telephone)	niharahuja@tazpack.co.tz
			0699110000
4	Incorporation	Certificate of Incorporation No.	152042809
5	TIN information	TIN Certificate No.	152042809
6	Project Objective	Project Core Activity	MANUFACTURING OF CORRUGATED BOX
7	Capacity	Project Capacity per Year	18000 METRIC TONS
8	Direct Employment	Foreign-Men	14
		Foreign-Women	
		Local-Men	96
		Local-Women	27
9	Indirect employment	Estimated Total No.	75
		Type/areas of Indirect Employment	CONVERTION AREA, CLEANING SERVICES, TRANSPORT SERVICES, CONSULTATION SERVICES, ACCOUNTING SERVICES

4 Project Financial Expenditure today(USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		\$3,000,000.00	\$3,000,000.00
Plant and machinery		\$5,500,000.00	\$5,500,000.00
Vehicle/Aircrafts		\$323,600.00	\$323,600.00
Furniture		\$52,300.00	\$52,300.00
Office equipment		\$35,000.00	\$35,000.00
Insurance Cover		\$100,000.00	\$100,000.00
Pre-operational expenses		\$450,000.00	\$450,000.00
working sub- total Capital		\$3,650,000.00	\$3,650,000.00
GRAND TOTAL		\$13,110,900.00	\$13,110,900.00

5 Project Financing

Explain how the project is being financed e.g. equity, loans, source of loans, conditions, etc. see blow

	Amount (USD)	Source Country
Local Equity	-	Tanzania
Local Loan	-	Tanzania
Foreign Equity	\$12,110,900.00	Dubai, INDIA
Foreign Loan	-	
TOTAL Investment	\$12,110,900.00	

6. Problems and solution

Management is facing several operational challenges in executing the project. The main issue is unstable electricity supply from TANESCO, which affects production efficiency. To resolve this, we are installing solar power systems in the factory to strengthen power reliability and reduce dependence on the grid. We are also experiencing delays in container clearance at the port, impacting the timely arrival of raw materials and machinery. In addition, poor road conditions and traffic congestion are slowing deliveries. To manage this, we are working closely with clearing agents to improve port processes and are purchasing additional trucks to maintain delivery efficiency.

7. Future Plans

In December, Tazpack Industries Limited successfully achieved its production milestone of 1,000 tons per month, marking a major operational achievement for the company. Building on this strong foundation, our target for the current year is to scale production to 2,500 tons per month, supported by the commissioning of our newly imported high-speed printing machine, which significantly enhances capacity, efficiency, and overall productivity. In addition to expanding output, we are strategically diversifying by establishing a dedicated mono carton (inner cartons) division and a label printing division, enabling us to broaden our product range and strengthen value addition. Our long-term vision is to become a one-stop shop for all packaging needs, providing our customers with fully integrated, high-quality packaging solutions under one roof.