



02241662

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 20221662

This is to certify that

TAZPACK INDUSTRIES LIMITED

of address **P.O.BOX 21045**

PWANI

has been granted a Certificate of incentive to invest in a new project. This Certificate replaces the previous one, No.20221662, issued on 31/01/2022, due to the amendments on sections 10 and 11.

PROJECT NAME - PACKAGING MATERIALS

Which is located at **PLOT NO. 770 MWANDEGE**

MKURANGA-PWANI

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

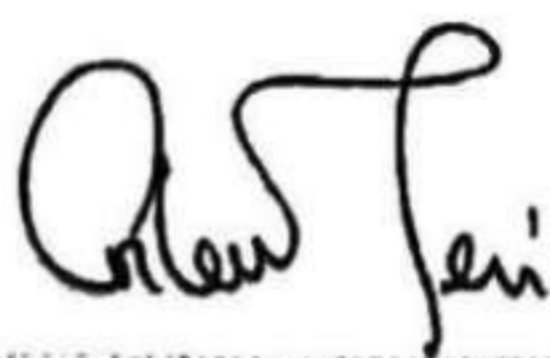
**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **28 February, 2025**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Chandni Nihar Ahuja</i>	<i>Tanzania</i>	<i>51.2</i>
	<i>Nihar Suresh Ahuja</i>	<i>India</i>	<i>39.2</i>
	<i>Anil Kumar Manukonda</i>	<i>India</i>	<i>9.6</i>
2	Proposed Activities: <i>To establish project for manufacturing of packaging materials</i>		
3	Sector Manufacturing	Sub Sector Packaging materials	
4	Investment Cost	Foreign (M\$) 4.87	Local (M\$) 0 Total (M\$) 4.87
5	Project Financing	Equity (M\$) 4.87	Loan (M\$) 0 Total (M\$) 4.87
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	4.87	0 4.87
8	Technology Agreement	None	
9	Date of TIC Registration	31 January, 2022	
10	Implementation period	31 January, 2022	- 27 February, 2026
11	Operative date	27 February, 2026	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act,2022		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		



Signed **Executive Director**