



TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY

P. O. Box 938, Dar-es-salaam

PROGRESS REPORT

Company Name: DIAMOND GLOBAL TERMINALS LIMITED

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period- **Year 2008 -2010**
2. Achievements made on the project implementation to date- **Year 2010**
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.- **Completed and commenced ICDV (Dry Port) operation in 2010**

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Project location information	Street/Village Ward District Region	Plot No.2447/208/2,Block A, Shaurimoyo Street, Ward Ilala, District -Ilala, Dar Es Salaam
2	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1.Sharaf Investment LLC-99.999% 2.Privilege Investment LLC-0.001%
3	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	deepak@dgttanzania.co.tz 0752811889 +255222865301 Plot No.2447/208/2 Block-A, P.O.Box 75238,Shaurimoyo Street, Gerezani, Dar Es Salaam



4	Contact Person	Name Position Communication details (Email, Mobile and telephone	Deepak Churmure Finance Manager deepak@dggtanzania.co.tz 0752811889
5	Incorporation	Certificate of Incorporation Number	56546
6	TIN Information	TIN Certificate No.	104676332
7	Project Objective	Project Core Activity	ICDV Dry Port Operation
7	Capacity	Project capacity per year	18000 Units Per Year
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	02 Nil 21 07
9	Indirect employment	Type/areas of Indirect employment	Nil

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	6,229,341	-	6,229,341
Plant and machinery	147,435	-	147,435
Vehicles/Aircrafts	138,941	-	138,941
Furniture	609,206	-	609,206
Office equipment	846,855	-	846,855
Insurance Cover	17,302	-	17,302
Pre-operational expenses	-	-	-
Working sub-total capital	-	-	-
Grand Total	7,989,080	-	7,989,080

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below: -

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity	5,235,000	Dubai
Foreign Loans	5,000,000	Dubai
Total Investment	10,235,000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

- NIL -



7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

We are in the process of investing similar activities in Tanzania Land in coming years and seriously looking for the suitable land to develop with the required infrastructures.

8. Recommendations and any other comments

- NIL -

