



RUTUBA TANZANIA LTD.

16th March, 2026

The Executive Director,
Tanzania Investment and Special Economic Zones Authority,
P.O Box 938,
DAR ES SALAAM

Dear Sir/Madam,

- RE: 1. AMENDMENT OF CERTIFICATE OF INCENTIVES NO. 010186-01
GRANTED TO RUTUBA TANZANIA LIMITED**
- 2. CHANGES IN SHAREHOLDING OF RUTUBA TANZANIA LIMITED**
- 3. EXPANSION OF THE REGISTERED PROJECT**

Reference is made to the above captioned subject matter.

RUTUBA TANZANIA LIMITED (hereinafter to referred to as “**the Company**”), is a private company limited by shares, duly registered and existing under the laws of the United Republic of Tanzania. The Company engages into mixed farming project.

That, on 31st March, 2021, the Company made an amendment to the certificate of its registered project with your esteemed office and was issued with Certificate of Incentives No 010186-01.

Under the said certificate, the shareholding structure of the Company is as follows: -

	Shareholders	Nationality	Shareholding (%)
1.	RUTUBA LTD	Mauritius	50.67
2.	OTTO ZOROASTER ULYATE	Kenyan	5.33
3.	JANET MARY ULYATE	Kenyan	10.66

4.	ROBERT CLIVE ASH NETHERSOLE	Zimbabwean	0.33
5.	UNALLOTTED SHARES	Tanzanian	33

By this letter, we wish to notify your office that, changes have been made or occurred in the Company as follows: -

1. The shareholding structure of the Company has changed as follows: -
 - i. That, in September 2024, the authorized share capital of the Company was increased from Tanzania Shillings One Hundred Fifty Million (150,000,000) to Tanzania Shillings Two Billion Thirty-Eight Million Seven Hundred Thousand (2,038,700,000) and thereafter, Eighteen Thousand Eight Hundred Eighty-Seven (18,887) non-cumulative, non-voting redeemable preference shares were allotted to JANET MARY ULYATE.
 - ii. Further, in March 2025, ROBERT CLIVE ASH NETHERSOLE exited the Company by transferring his five (5) Ordinary Shares to OTTO ZOROASTER ULYATE.

Therefore, the current shareholding structure of the Company is as follows: -

Shareholders	Nationality	Shareholding (%)
1. RUTUBA LTD	Mauritius	3.8
2. OTTO ZOROASTER ULYATE	Kenyan	0.4
3. JANET MARY ULYATE	Kenyan	95.8

2. Expansion of the registered project

That, the Company is expanding its registered project by engaging into the following:-

- i. A considerable increase in seed maize acreage. This expansion will involve constructing a dedicated facility equipped with a dryer and storage capacity. To support the larger scale of operations, additional tillage machinery—such as tractors and implements are also required.
- ii. A considerable increase in avocado acreage.
- iii. Large scale cultivation and sale of barley.

We kindly request your esteemed office to amend the Certificate of Incentives No. 010186-01 to reflect or include the above-mentioned changes.

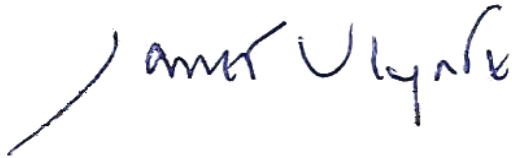
Enclosed herein are documents in support of the application:

1. Progress Report
2. A certified copy of the current Search Report from BRELA
3. A certified copy of Certificate of Incentives No. 010186-01
4. Photos of the project
5. Business plan

6. Financial Statements for the years 2024, 2023 and 2022.

Your immediate attention will highly be appreciated.

Sincerely Yours,



JANET MARY ULYATE
(Director)
For: Rutuba Tanzania Limited



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