



RUTUBA TANZANIA LTD.

**RUTUBA TANZANIA LIMITED
COMPANY NUMBER 53689**

AN EXTRACT FROM MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS OF RUTUBA TANZANIA LIMITED (HEREINAFTER THE "COMPANY") DULY HELD, CONVENED AND CONSTITUTED AT THE REGISTERED OFFICE OF THE COMPANY ON THE 16TH DAY OF MARCH, 2026 AT 09:00 AM

Present:

- | | |
|--------------------------|-------------|
| 1. JANET MARY ULYATE | Chairperson |
| 2. OTTO ZOROASTER ULYATE | Secretary |
| 3. BEN EDWIN MOSHI | Director |

Notice:

Due notice having been given and a quorum being present, the Chairperson declared the meeting duly convened and constituted.

The following resolutions were passed:-

1. That, the mixed farming project registered with Tanzania Investment and Special Economic Zones Authority (hereinafter "TISEZA") under Certificate of Incentives No. 010186-01 be expanded to facilitate expansion of seed maize and avocado projects as well as introduction of barley cultivation at a commercial scale.
2. That, **US\$ 2,868,766** has been allocated in expanding the above mixed farming project.
3. That, shareholders have provided part of project financing.
4. That, Bank accounts maintained by NMB Bank Plc and CRDB Bank Plc will be used for the purpose of TIC application.
5. That, the project be expanded with TISEZA so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



JANET MARY ULYATE
CHAIRPERSON



OTTO ZOROASTER ULYATE
SECRETARY

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