

RUTUBA TANZANIA LIMITED

PROJECT PROGRESS REPORT 2025

**SUBMITTED TO TANZANIA INVESTMENT AND SPECIAL
ECONOMIC ZONES AUTHORITY**

MARCH 2026

TANZANIA INVESTMENT AND SPECIAL ECONOMIC ZONES AUTHORITY

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project’s progress report after every six months or for amendment of the Certificate of Incentives)

1. Planned activities for the period

- a) The Company plans a considerable increase in its seed maize acreage. This expansion will involve constructing a dedicated facility equipped with a dryer and storage capacity. To support the larger scale of operations, additional tillage machinery—such as tractors and implements—will also be required.
- b) The Company plans to increase its avocado acreage. To support this initiative, it will electrify the pump house to lower operating costs and import additional avocado stock to strengthen production capacity.
- c) The Company plans to cultivate barley on a commercial scale. This initiative is expected to enhance production efficiency per acre and optimize the use of farm machinery.

2. Achievements made on the project implementation to-date;

- a) All of the Company’s projects are under irrigation.
- b) The farm has successfully increased seed maize production.
- c) The avocado orchard is coming into full production.

3. Provide updated information on the following aspects;

S/N	Information	Description	Current Project Status		
1.	Shareholders’ information	Current shareholders’ names, nationality and percentage of ownership	Shareholder	Nationality	Ownership (%)
			Janet Mary Ulyate	Kenyan	95.8%
			Otto Zoroaster Ulyate	Kenyan	0.4%
			Rutuba Ltd	Mauritius	3.8 %
2.	Company Communication information	Email address	admin@rutuba.co.tz		
		Mobile number	0755400960		
		Land Line Telephone Number	N/A		
		Physical Address: (Plot No., Block No., Street, District and Region).	Certificate of Title No. 7073, Mawambala Farm, Mawambala Street, Kilolo District, Iringa Region		
3.	Contact Person	Name	Janet Mary Ulyate		
		Position	Director		

		Communication details (Email, Mobile and telephone)	admin@rutuba.co.tz 0755400960
4.	Incorporation	Certificate of Incorporation No.	53689
5.	TIN Information	TIN Certificate No.	104-161-820
6.	Project Objective	Project Core Activity:	Mixed Farming including growing seed maize, avocados and milk production
7.	Capacity	Project Capacity per Year	Seed Maize 2900 tons Avocados 300 tons
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	1
		Local-Men	57
		Local Women	14
9.	Indirect Employment	Estimated Total No.	200
		Type/ areas of Indirect Employment	This would be for detasselling seed maize and later harvesting and shelling. We also use casual labour for tending the avocado orchards and harvesting the fruit.

4. Project Financial Expenditure to-date (USD)

	FOREIGN (USD)	LOCAL (USD)	TOTAL (USD)
Land Buildings	284,696.55	-	284,696.55
Plant and Machinery	288,220.05	-	288,220.05
Vehicles/Aircrafts	22,776.78	-	22,776.78
Furniture	-	15,000	15,000
Office Equipment	25,000	-	25,000
Insurance Cover	NIL	NIL	0
Pre-operational expenses	NIL	NIL	0
Working sub-total Capital	NIL	NIL	0
GRAND TOTAL	620,693.38	15,000	635,693.38

5. Project Financing

Explain how the project is being financed e.g., equity, loans, sources of loans, conditions, etc. see the table below;

	AMOUNT (USD)	SOURCE COUNTRY
Local Loans	249,161.27	Tanzania
Local Equity	0	
Foreign Loans	186,500	Mauritius
Foreign Equity	767,290.26	Kenya and Mauritius
Total Investment	1,202,951.53	

Problems and Solution

- a) Recently, there has been shortage of fertilizers from the suppliers.
- b) Timing of fertilizer availability has proven to be difficult as well.
- c) In some places, the Company has experienced challenges caused by poor road infrastructure.
- d) Importation of some items that are required in production has been cumbersome.

6. Future Plans

- a) The Company intends to expand the acreage of seed maize production from 280 hectares to 490 hectares.
- b) The Company intends to plant a further 30 hectares avocados and 160 hectares barley

7. Recommendations and other comments. NIL







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